BIMB INVESTMENT
A BANK ISLAM SUBSIDIARY

Signatory of:
PRI Principles for Responsible Investment

MASTER PROSPECTUS

20 May 2020

Manager : **BIMB Investment Management Berhad**
Registration No.: 199301021508 (276246-X)

Trustee : **Amanahraya Trustees Berhad**
Registration No.: 200701008892 (766894-T)

CIMB Islamic Trustee Berhad
Registration No.: 198801000556 (167913-M)

Maybank Trustees Berhad
Registration No.: 196301000109 (5004-P)

SCBMB Trustee Berhad
Registration No.: 201201021301 (1005793-T)

THIS IS A REPLACEMENT MASTER PROSPECTUS THAT REPLACE AND SUPERCEDES THE MASTER PROSPECTUS DATED 1 NOVEMBER 2016, THE SUPPLEMENTAL MASTER PROSPECTUS DATED 29 SEPTEMBER 2017 AND THE SECOND SUPPLEMENTAL MASTER PROSPECTUS DATED 25 APRIL 2019.

This Master Prospectus is dated 20 May 2020, and incorporates the following Six (6) Funds namely:

Funds	Constitution Date
BIMB *i* Growth	17 May 1994
BIMB Dana Al-Fakhim	6 December 2001
BIMB Dana Al-Munsif	6 December 2001
BIMB Dana Al-Falah	6 December 2001
BIMB *i*-Tactical Fund *(Formerly known as BIMB i Dividend Fund)*	23 June 2010
BIMB *i* Flexi Fund	27 March 2013

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS MASTER PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER. FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 47.

RESPONSIBILITY STATEMENTS

This Master Prospectus has been reviewed and approved by the directors of BIMB Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Master Prospectus false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the Funds and a copy of this Master Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this Master Prospectus, should not be taken to indicate that Securities Commission Malaysia recommends the said Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of BIMB Investment Management Berhad, the management company responsible for the said Funds and takes no responsibility for the contents in this Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

The Funds have not been and will not be offered for sale or sold in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States persons, except in a transaction which does not violate the securities laws of the United States of America.

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Master Prospectus or the conduct of any other person in relation to the Funds.

BIMB *i* Growth, BIMB Dana Al-Fakhim, BIMB Dana Al-Munsif, BIMB Dana Al-Falah, BIMB *i*-Tactical Fund *(formerly known as BIMB i Dividend Fund)* and BIMB *i* Flexi Fund have been certified as Shariah-compliant by the Shariah Adviser appointed for the Funds.

This Master Prospectus does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation.

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1. GLOSSARY OF TERMS / ABBREVIATIONS

The following words or abbreviations shall have the following meanings in the Master Prospectus unless otherwise stated:

"Act" or "CMSA"	Capital Markets & Services Act 2007 as originally enacted and amended or modified from time to time.
"Accrual Period"	Each twelve-month period ending on 31 March for BIMB *i* Flexi Fund, on 30 June for BIMB *i* Growth, on 31 August for BIMB Dana Al-Fakhim, BIMB Dana Al-Munsif and BIMB Dana Al-Falah, on 31 October for BIMB *i*-Tactical Fund *(formerly known as BIMB i Dividend Fund*).
"BIMB Invest" or "Manager"	BIMB Investment Management Berhad (276246-X).
"Bank Islam"	Bank Islam Malaysia Berhad (98127-X)
"Bursa Malaysia"	The stock exchange managed and operated by Bursa Malaysia Securities Berhad.
"Business Day(s)"	A day on which Bursa Malaysia is open for trading in securities. The Manager may declare certain Business Days as non-Business Days when deemed necessary, such as in the event of market disruption.
"BPA"	Bond Pricing Agency.
"Cooling-off Period"	The cooling-off period for the Funds is six (6) Business Days commencing from the date the application form is received by the Manager.
"Cooling-off Right"	The right of a qualified Unit Holder to obtain a refund for his investment, if he so requests within the Cooling-off Period.
"Cut-off Time"	4.00 p.m. on any Business Day.
"Deed"	The deed in respect of the Fund and any other supplemental deeds that may be entered into between the Manager and the Trustee and registered with the SC.
"Eligible Market"	A market that is regulated by a regulatory authority, operates regularly, is open to the public and has adequate liquidity for the purposes of the Fund.
"FBM Emas Shariah Index"	FTSE Bursa Malaysia EMAS Shariah Index.
"FiMM"	Federation of Investment Managers Malaysia.
"Forward Pricing"	The price of a Unit that is the NAV per Unit calculated at the next Valuation Point after an instruction or request is received.
"Fund/Funds"	BIMB *i* Growth, BIMB Dana Al-Fakhim, BIMB Dana Al-Munsif, BIMB Dana Al-Falah, BIMB *i*-Tactical Fund *(formerly*

	known as BIMB i Dividend Fund) and BIMB *i* Flexi Fund.
"Guidelines"	The Guidelines on Unit Trust Funds issued by the SC as amended, modified or varied by any notes, circular and guidelines issued from time to time by the SC.
"Investment Committee"	The investment committee of the Funds who is responsible for formulating, implementing and monitoring the investment management strategies of the Funds in accordance with the respective investment objectives of the Funds.
"IUTA"	An institutional unit trust adviser registered with the FiMM.
"long term"	Means a period of more than five (5) years.
"LPD"	Latest practicable date which is 31 January 2020.
"MARC"	Malaysian Rating Corporation Berhad.
"Master Prospectus"	Means this master prospectus accepted by the customer which is registered with the Securities Commission Malaysia that provides details on the investment offerings of the Funds for sale to the public.
"medium term"	Means a period of between three (3) and five (5) years.
"Net Asset Value (NAV) of the Fund"	The NAV of the Fund is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the Valuation Point.
"Net Asset Value (NAV) per Unit"	The NAV of the Fund divided by the total number of Units in circulation, at the Valuation Point.
"RAM"	RAM Rating Services Berhad.
"RM" or "Ringgit Malaysia" or "MYR"	The lawful currency of Malaysia.
"SAC"	The Shariah Advisory Council of the SC.
"SC" or "Securities Commission"	The Securities Commission Malaysia.
"Shariah Adviser"	The Shariah Adviser appointed by the Manager to advice on all aspects of the Fund in accordance with Shariah principles.
"Shariah"	Islamic law, originating from the *Qur`an* (the holy book of Islam), and its practices and explanations rendered by the prophet Muhammad (*pbuh*) and *ijtihad* of *ulamak* (personal effort by qualified Shariah scholars to determine the true ruling of the divine law on matters whose revelations are not explicit).
"short-term"	Means for a period of less than three (3) years. For BIMB Dana Al-Fakhim, "short-term" shall refer to a period of less than two (2) years.
"SPR"	Single Pricing Regime.
"Sukuk"	Means a document or certificate, documenting undivided

	ownership or investment in the asset in accordance with Shariah principles and consepts. The *sak* (singular of Sukuk) is freely traded at par, premium or discount.
"TDT-i"	Term Deposit-i Tawarruq.
"Trustee"	Maybank Trustees Berhad, SCBMB Trustee Berhad, CIMB Islamic Trustee Berhad and AmanahRaya Trustees Berhad.
"Ujrah"	Fee or wages.
"Unit Holder(s)"	A person or persons registered as holder(s) of a Unit or Units of the Fund and whose name appears in the register of Unit Holders.
"Units"	Units of the Fund.
"Units in Circulation" or "UIC"	Units of the Fund created and fully paid.
"US (United States) Person"	U.S. (United States) Person(s) means: (a) a United States citizen or resident; (b) a United States partnership; (c) a United States corporation; (d) any estate or trust other than a foreign estate or foreign trust (see internal revenue code Section 7701 (a) (31) for a definition of a foreign estate and a foreign trust); (e) any definition as may be prescribed under the Foreign Account Tax Compliance Act (FATCA), as may be amended from time to time.
"Valuation Point"	The valuation point is a particular point in time on a Business Day, as may be decided by the Manager where the NAV of the Fund is calculated.
"Wakalah"	Agency.
"Wakalah Bil Istithmar"	Agency for investment.

2. CORPORATE DIRECTORY

MANAGER

BIMB Investment Management Berhad
Reg. No.: 199301021508 (276246-X)

Registered Office

Level 32, Menara Bank Islam,
No. 22, Jalan Perak,
50450 Kuala Lumpur.

Business Office

Level 19, Menara Bank Islam,
No. 22, Jalan Perak,
50450 Kuala Lumpur.

Tel : 03-2161 2524 / 03-2161 2924
Fax : 03-2161 2464
Toll-free number : 1800-88-1196

Website : www.bimbinvestment.com.my

SHARIAH ADVISER

Dr. Ahmad Shahbari @ Sobri bin Salamon
(Chairman)

Assoc. Prof. Dr. Asmak binti Ab. Rahman
(Committee Member)

Dr. Azrul Azlan bin Iskandar Mirza
(Committee Member)

TRUSTEES

(The Trustee for BIMB *i* Growth)

Maybank Trustees Berhad
Reg. No.: 196301000109 (5004-P)

Registered & Business Office
8th Floor, Menara Maybank,
100, Jalan Tun Perak,
50050 Kuala Lumpur.
Tel : 03-2078 8363
Fax : 03-2070 9387
Email : mtb@Maybank.com.my

(The Trustee for BIMB Dana Al-Fakhim, BIMB Dana Al-Munsif and BIMB Dana Al-Falah)

SCBMB Trustee Berhad
Reg. No.: 201201021301 (1005793-T)

Registered Office
Level 26, Equatorial Plaza,
Jalan Sultan Ismail,
50250 Kuala Lumpur
Tel: 03-2117 7777

Business Office
Level 23, Equatorial Plaza,
Jalan Sultan Ismail,
50250 Kuala Lumpur
Tel : 03-7682 9724 / 03-7682 9710
Email : my.trustee@sc.com

(The Trustee for BIMB *i*-Tactical Fund (formerly known as *BIMB i Dividend Fund*)

CIMB Islamic Trustee Berhad
Reg. No.: 198801000556 (167913-M)

Registered Office
Level 13, Menara CIMB,
Jalan Stesen Sentral 2,
Kuala Lumpur Sentral,
50470 Kuala Lumpur.
Tel : 03-2261 8888
Fax : 03-2261 0099
Website : www.cimb.com

Business Office
Level 21, Menara CIMB,
Jalan Stesen Sentral 2,
Kuala Lumpur Sentral,
50470 Kuala Lumpur.
Tel : 03-2261 8888
Fax : 03-2261 9889

(The Trustee for BIMB *i* Flexi Fund) **AmanahRaya Trustees Berhad** Reg. No.: 200701008892 (766894-T) **Registered Office** Tingkat 11, Wisma AmanahRaya No.2, Jalan Ampang, 50508 Kuala Lumpur. **Business Office** Tingkat 2, Wisma AmanahRaya II No.21, Jalan Melaka, 50100 Kuala Lumpur. Tel : 03- 2036 5129 Fax : 03- 2072 0322 Website : www.artrustees.com.my	

3. DETAILED INFORMATION OF THE FUNDS

3.1 INTRODUCTION

The information for the six (6) Funds are set out below in order to assist investors in making an informed decision on the distinctive features of each Fund in relation to their personal investment and financial goal.

3.1.1 BIMB *i* GROWTH

FUND PROFILE

Category of Fund	Equity
Type of Fund	Aggressive Growth*
Investor Risk Profile	High
Distribution Policy	As income distribution is the secondary objective of the Fund, distribution of income (if any) is incidental.
Financial Year End	30 June

**Note: An aggressive growth fund seeks capital gains by investing in shares of companies that demonstrate high growth potential.*

INVESTOR PROFILE

The Fund is suitable for investors who:-

- Seek capital appreciation over the medium to long term* period.
- Have high risk tolerance.
- Have long term investment horizon.

**Note: "medium to long term" in this context refers to three (3) years or more.*

INVESTMENT OBJECTIVE

To provide a medium and long term* return through capital appreciation and income distribution.

**Note: "medium to long term" in this context refers to three (3) years or more.*

The capital appreciation is the primary objective while income distribution is the secondary objective of the Fund. Please refer to the distribution policy and distribution history. The distribution history can be obtained by contacting BIMB Invest at our toll-free number at 1-800-88-1196.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

INVESTMENT POLICY AND STRATEGY

The Fund's activities shall be conducted strictly in accordance with the principles of Shariah and shall be monitored by the Shariah Adviser. The Fund aims to provide a medium to long term* returns by investing in companies that have growth prospects and pay dividends.

To meet the investment objective, the Fund will mainly focus on the Shariah-compliant equity investment (up to 98% of the Fund's NAV) which will comprise a diversified portfolio of blue chip, high growth and dividend paying companies that are listed on Bursa Malaysia and foreign markets. The foreign investment is restricted to foreign markets where the regulatory authorities are the ordinary or associate members of the International Organization of Securities Commissions (IOSCO).

The Manager will adopt an active trading approach of which the Fund may increase its Shariah-compliant equity investment if the equity market outlook is expected to be positive. Conversely, investments in Islamic deposits and Islamic money market instruments will be raised at the expense of lower equity exposure in the event a severe downturn in equity market is anticipated. The investments in Islamic deposits and Islamic money market instruments will be raised up to 30% and it may go beyond 30% of the Fund's NAV if the Manager adopts temporary defensive strategy.

The Fund may also invest in Sukuk which is generally for capital preservation** and to achieve capital appreciation. The remaining of the portfolio will be invested in Islamic money market instruments to provide liquidity.

**Note: "medium to long term" in this context refers to three (3) years or more.*

***Note: "capital preservation" does not mean that the capital is guaranteed nor protected.*

POLICY ON ACTIVE AND FREQUENCY OF TRADING OF SECURITIES

The Fund is actively managed and the frequency of the Fund's trading strategy is very much depending on market opportunities.

ASSET ALLOCATION

- Shariah-compliant equity: 70% to 98%.
- Sukuk, Islamic money market instruments & Islamic deposits: 2% to 30%.

The Manager may, in response to adverse market, economic, political and any other conditions, adopt a temporary defensive strategy by maintaining higher Islamic money market instruments and Islamic deposits portions. When this happens, the asset allocation of the Fund will be altered accordingly.

RISK MANAGEMENT

Proper asset allocation, portfolio diversification and liquidity management are among the methods that may be adopted by the Manager to manage the Fund's risks such as security specific risk and credit/default risk. The market risk is managed through close monitoring by the Investment Committee. If there is a high possibility that the equity market or the Sukuk market may fall, the exposure in Shariah-compliant equity or Sukuk will be reduced accordingly or vice versa.

In managing the investment risks of Sukuk, the Manager will conduct an extensive research and analysis on the issuer, credit rating, maturity factor, and liquidity of the Sukuk.

In addition, the Fund will also comply with the "Permitted Investments" and the "Investment Restrictions and Limits" of the Fund.

BENCHMARK

The selected performance benchmark for this Fund is the "FBM Emas Shariah Index" comprising Bursa Malaysia Main Market stocks that have been classified as Shariah-compliant securities by the SAC. The rationale is to reflect the Fund's major proportion of investments in equity of up to 98% of its NAV in Shariah-compliant securities. Information on the benchmark can be obtained from Bursa Malaysia website.

3.1.2 BIMB DANA AL-FAKHIM

FUND PROFILE

Category of Fund	Money Market
Type of Fund	Income
Investor Risk Profile	Low
Distribution Policy	The Fund shall distribute income* (if any) on a monthly basis. **Note:* *The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.*
Financial Year End	31 August

INVESTOR PROFILE

Suitable for investors who:

- Are conservative in nature.
- Prefer regular* income streams.
- Seek reasonable returns that commensurate with the low-risk investments.
- Prefer a short-term investment horizon.
- Wish to temporarily liquidate or reduce exposure in equities.

*Note: *The Fund shall distribute income (if any) on a monthly basis. The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.*

INVESTMENT OBJECTIVE

The Fund seeks to provide a regular* stream of income by investing in short-term Sukuk, Islamic money market instruments and placement in short-term Islamic deposits.

*Note: *The Fund shall distribute income (if any) on a monthly basis. The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.*

Any material change to the investment objective of the Fund would require Unit Holders' approval.

INVESTMENT POLICY AND STRATEGY

The Fund's activities shall be conducted strictly in accordance with the principles of Shariah and shall be monitored by the Shariah Adviser.

The Fund is an Islamic money market fund that is actively managed to provide regular* income stream to Unit Holders. The investments of the Fund are largely confined to placement of short-term Islamic deposit with licensed financial institutions, short-term Sukuk issued by the Malaysian government, government-backed agencies, Bank Negara Malaysia, Malaysian corporations and Islamic money market instruments. Short-term Sukuk issued by Malaysian corporations must carry a minimum credit rating of AA3 by RAM or AA- by MARC or its equivalent by any other recognised credit rating agencies. The Fund's investment in Islamic money market instruments may include Islamic accepted bills, Islamic banker's acceptance, certificates of Islamic deposits and Islamic commercial paper of companies carrying a minimum short-term credit rating of P1 by RAM or MARC-1 by MARC or its equivalent by any other recognised credit rating agency.

**Note: The Fund shall distribute income (if any) on a monthly basis. The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.*

ASSET ALLOCATION

The Fund's investment should only consist of permitted investments. Permitted investments of the Fund are Shariah-compliant:

a. short-term Sukuk;
b. Islamic money market instruments; and
c. placement in short-term Islamic deposits.

The value of the Fund's investments in permitted investments which have a remaining maturity period of not more than 365 days must not be less than 90% of the Fund's NAV. The value of the Fund's investments in permitted investments which have a remaining maturity period of more than 365 days but fewer than 732 days must not exceed 10% of the Fund's NAV.

RISK MANAGEMENT

We adopt the risk management policies as outlined below: -

If the credit rating of the Sukuk or Islamic money market instruments falls below the minimum rating, the Fund may dispose off the investment. However, the Fund reserves the right to maintain the investment if downgrade is a temporary event.

BENCHMARK

1-month TDT-i of Bank Islam Malaysia Berhad. Information on the selected benchmark can be obtained from Bank Islam's website.

Note:
Investors are advised that the actual portfolio of the Fund at any given time may consist of combination of Islamic deposits, Islamic money market instruments and Sukuk of varying tenure and credit rating. Investors are to note that the risk profile of the Fund's portfolio may be higher than the risk profile of the benchmark.

Investment in the Fund is not the same as placement in a deposit with a licensed financial institution. There are risks involved and investors should rely on their own evaluation to assess the merits and risks when investing in the Fund.

3.1.3 BIMB DANA AL-MUNSIF

FUND PROFILE

Category of Fund	Balanced
Type of Fund	Income and growth
Investor Risk Profile	Moderate
Distribution Policy	The Fund intends to pay out annual income distribution to Unit Holders if sufficient investment income has been accumulated during the year.
Financial Year End	31 August

INVESTOR PROFILE

The Fund is suitable for investors who:-

- Seek a steady income and capital appreciation.
- Have medium to long term* horizon.

**Note: "medium to long term" in this context refers to three (3) years or more.*

INVESTMENT OBJECTIVE

The principal investment objective of the Fund is to provide a steady and consistent income and capital appreciation of the Units over the medium to long term* period. Accordingly, returns shall be in the form of long term capital growth and regular income distribution to the Unit Holders.

**Note: "medium to long term" in this context refers to three (3) years or more.*

Any material change to the investment objective of the Fund would require Unit Holders' approval.

INVESTMENT POLICY AND STRATEGY

The Fund's activities shall be conducted strictly in accordance with the principles of Shariah and shall be monitored by the Shariah Adviser.

To meet the investment objective, the Fund will focus on well-established blue chip companies that could potentially pay sustainable dividends and achieve earnings growth. The Fund may also invest in small and medium sized companies that could potentially embark on dividend payments. The foreign investment is restricted to foreign markets where the regulatory authorities are the ordinary or associate members of the International Organization of

Securities Commissions (IOSCO). These investments are to provide high income flow to the Fund for potential income distribution to Unit Holders.

Meanwhile, the investments in Sukuk are particularly for the purpose of generating the recurring income from expected regular profit payment. The investment in Sukuk must have a minimum AA3 rating by RAM or AA- rating by MARC or equivalent rating rated by recognised credit rating agency.

POLICY ON ACTIVE AND FREQUENCY OF TRADING OF SECURITIES

The Fund is actively managed and the frequency of the Fund's trading strategy is very much depending on market opportunities.

ASSET ALLOCATION

- Shariah-compliant Equity: 40% - 60%.
- Sukuk & Islamic deposits: 40% - 60%.

The Manager may, in response to adverse market, economic, political and any other conditions, adopt a temporary defensive strategy by maintaining higher Islamic liquid asset/cash portions. When this happens, the asset allocation of the Fund will be altered accordingly.

RISK MANAGEMENT

Since the Fund invests in the marketable securities such as Shariah-compliant stocks and Sukuk, it may be exposed to some risks especially market risk, security specific risk and credit/default risk.

Proper asset allocation, portfolio diversification and liquidity management are among the methods which can be adopted by the Manager to manage these risks. If there is a high possibility that the equity market will fall, the exposure in equity investment will be reduced or vice versa.

In managing the investment risks of Sukuk, the Manager will conduct an extensive research and analysis on the issuer, credit rating, maturity factor and liquidity of the Sukuk.

BENCHMARK

The selected performance benchmark for this Fund is based on 60:40 ratio of the "FBM Emas Shariah Index" and 12-month TDT-i of Bank Islam. Information on the selected benchmarks can be obtained from Bursa Malaysia's website and Bank Islam's website respectively.

The information on the combined benchmark can be obtained from the Fund's interim or annual report or BIMB Invest by contacting our toll-free number at 1-800-88-1196.

The rationale is to reflect the Fund's investment strategy and asset allocation with regards to 60% maximum Shariah-compliant equity exposure and 40% in Sukuk and Islamic deposits.

3.1.4 BIMB DANA AL-FALAH

FUND PROFILE

Category of Fund	Mixed Assets
Type of Fund	Growth
Investor Risk Profile	Moderate to high
Distribution Policy	Distribution of income* (if any) is incidental. **Note:* *The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution*.
Financial Year End	31 August

INVESTOR PROFILE

The Fund is suitable for investors who:-

- Seek moderate to high capital appreciation.
- Have medium to long term* horizon.

**Note: "medium to long term" in this context refers to three (3) years or more.*

INVESTMENT OBJECTIVE

The principal investment objective of the Fund is to achieve long term capital appreciation of the Units by investing in a diversified portfolio of Shariah-compliant equities, Sukuk and Islamic money market instruments. Accordingly, all investment income (if any) shall be reinvested for long term capital growth rather than distributed annually.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

INVESTMENT POLICY AND STRATEGY

The Fund's activities shall be conducted strictly in accordance with the principles of Shariah and shall be monitored by the Shariah Adviser.

The investments of the Fund would be biased towards Malaysian and foreign markets that could potentially offer capital appreciation rather than steady incomes. The foreign investment is restricted to foreign companies where the

regulatory authorities are the ordinary or associate members of the International Organization of Securities Commissions (IOSCO). To meet the objective, Shariah-compliant equity investment will represent up to **80%** of the Fund's NAV. The main focus of the Fund would be the accumulation of Shariah-compliant stocks relating to companies which may potentially be able to achieve earnings growth in the medium to long term*. The Fund may also invest in undervalued companies.

The Fund may invest in Sukuk and Islamic money market instruments (collectively up to 70% of NAV).

The investments in Sukuk are particularly for the purpose of generating the recurring income from expected regular profit payment. The Sukuk must have a minimum AA3 rating by RAM or AA- rating by MARC or its equivalent by any other recognised credit rating agency.

The investments of the Fund in Islamic money market instruments are largely confined to placement of short-term Islamic deposit instruments with licensed financial institutions, short-term sukuk issued by the Malaysian government, Government-backed agencies, Bank Negara Malaysia and Malaysian corporations. The Fund's investment in Islamic money market instruments may also include Islamic accepted bills, Islamic banker's acceptance, certificates of Islamic deposits and Islamic commercial paper of companies carrying a minimum short-term credit rating of P1 by RAM or MARC-1 by MARC or its equivalent by any other recognised domestic rating agency.

The Manager may also invest in Islamic collective investment schemes and Islamic structured products to further enhance the Fund's potential returns. The main focus of the investment in Islamic collective investment schemes would be in Islamic real estate investment trusts (REITs) which normally distribute regular income. The investment in Islamic structured products would only be in capital protected Islamic structured products which normally provide capital protection with the possibility of returns. The investment in Islamic structured products will be issued by licensed financial institutions which carry a minimum rating of AA3 by RAM or AA- by MARC or its equivalent by any other rating agencies. The underlying assets in the Islamic structured products must be within the permitted investments of the Fund.

The investment of the Fund in Islamic collective investment schemes and Islamic structured products must be relevant and consistent with the objective of the Fund.

**Note: "medium to long term" in this context refers to three (3) years or more.*

POLICY ON ACTIVE AND FREQUENCY OF TRADING OF SECURITIES

The Fund is actively managed and the frequency of the Fund's trading strategy is very much depending on market opportunities.

ASSET ALLOCATION

- Shariah-compliant Equity : 30% to 80%
- Sukuk : 0% to 40%
- Islamic money market instruments : 0% to 50%
- Islamic collective investment schemes : 0% to 30%
- Islamic structured products : 0% to 20%

The Manager may, in response to adverse market, economic, political and any other conditions, adopt a temporary defensive strategy by increasing the Islamic liquid assets portion. When this happens, the asset allocation of the Fund will be altered accordingly.

RISK MANAGEMENT

Proper asset allocation, portfolio diversification and liquidity management are among the methods which may be adopted by the Manager to manage the Fund's risks such as security specific risk and credit/default risk. The market risk is managed by close monitoring by the Investment Committee. If there is a high possibility that the equity market or the Sukuk market may fall, the exposure in Shariah-compliant equity or Sukuk will be reduced accordingly or vice versa.

In managing the investment risks of Sukuk, the Manager will conduct an extensive research and analysis on the issuer, credit rating, maturity factor and liquidity of the Sukuk. The same approach will be adopted if the Fund invests in Islamic structured product. In addition, the Fund will also comply with the "Permitted Investments" and the "Investment Restrictions and Limits" of the Fund.

For the investment in Islamic collective investment schemes (CIS), the Manager will diversify their investments across a range of Islamic CIS in order to mitigate specific risk exposure to any particular Islamic CIS. The Fund will invest in a minimum of five (5) Islamic CIS in its portfolio at all times with a maximum exposure of 20% in one (1) single Islamic CIS.

BENCHMARK

The selected performance benchmark for this Fund is based on 70:30 ratio of the "FBM Emas Shariah Index" and 12-month TDT-i of Bank Islam. Information on the selected benchmarks can be obtained from Bursa Malaysia's website

and Bank Islam's website respectively. The rationale for the composite benchmark is to reflect the average composition of the Fund's assets to be 70% in Shariah-compliant equities and 30% in Islamic fixed income securities/instruments.

The information on the combined benchmark can be obtained from the Fund's interim or annual report or BIMB Invest by contacting our toll-free number at 1-800-88-1196.

Note: Investors are to note that the risk profile of the Fund may be higher than the risk profile of the benchmark.

3.1.5 BIMB *i*-TACTICAL FUND
(formerly known as BIMB i DIVIDEND FUND)

FUND PROFILE

Category of Fund	Equity
Type of Fund	Growth
Investor Risk Profile	Moderate to High
Distribution Policy	"Distribution of income (if any) is incidental."
Financial Year End	31 October

INVESTOR PROFILE

The Fund is suitable for investors who:-

- Seek for a diversified Shariah-compliant investment portfolio.
- Seek capital appreciation.
- Have medium to long term* investment horizon.
- Have moderate to high risk tolerance.

**Note: "medium to long term" in this context refers to three (3) years or more.*

INVESTMENT OBJECTIVE

The Fund aims to provide a medium to long term* returns through capital appreciation

**Note: "medium to long term" in this context refers to three (3) years or more.*

Any material change to the investment objective of the Fund would require Unit Holders' approval.

INVESTMENT POLICY AND STRATEGY

"The Fund's activities shall be conducted in accordance with the principles of Shariah and shall be monitored by the Shariah Adviser.

The Fund aims to provide a medium to long term* returns by investing in companies that have growth prospects.

The focus/objective of the Fund is to make NAV gains. Hence, the Fund needs to make/take tactical investment decisions within its portfolio in order to achieve its objective.

These tactical undertakings will be any theme or opportunities that are available in the market that the Manager deems best in prospects, at any given time. Such theme would include exports, construction, REITs, technology, oil & gas etc.

To meet the investment objective, the Fund will mainly focus on the Shariah-compliant equity investment (up to 98% of the Fund's NAV) which will comprise a diversified portfolio of blue chip, Islamic collective investment schemes (CIS) and high growth companies that are listed on Bursa Malaysia and in foreign markets where the regulatory authorities are the ordinary or associate members of the International Organization of Securities Commissions (IOSCO).

The Manager will adopt an active trading approach of which the Fund may increase its Shariah-compliant equity investment if the equity market outlook is expected to be positive. Conversely, investments in Islamic deposits and Islamic money market instruments will be raised at the expense of lower equity exposure in the event a severe downturn in Shariah-compliant equity market is anticipated. The investments in Islamic deposits and Islamic money market instruments will be raised up further if the Manager adopts temporary defensive strategy."

**Note: "medium to long term" in this context refers to three (3) years or more.*

POLICY ON ACTIVE AND FREQUENCY OF TRADING OF SECURITIES

The Fund is actively managed and the frequency of the Fund's trading strategy is very much depending on market opportunities.

ASSET ALLOCATION

- 70% to 98% of the Fund's NAV will be invested in Shariah-compliant securities of companies listed in Bursa Malaysia and foreign Shariah-compliant equities in foreign markets where the regulatory authorities are the ordinary or associate members of the International Organization of Securities Commissions (IOSCO); and

- At least 2% of the Fund's NAV in Islamic deposits and Islamic money market instruments."

The Manager may, in response to adverse market, economic, political and any other conditions, adopt a temporary defensive strategy by maintaining higher Islamic deposits and Islamic money market instruments portions. When this happens, the asset allocation of the Fund will be altered accordingly.

TEMPORARY DEFENSIVE POSITION

To help achieve the Fund's objective, in the event of a volatile market or any adverse condition that could affect the Fund, the Manager may take a temporary defensive position in attempting to respond to those conditions and preserve the long term investment returns of the Fund.

This defensive position may take the form of a temporary reduction in the exposure to the investments affected by the adverse conditions and the replacement thereof with investments which the Manager may consider to preserve the value of the Fund although not necessarily meeting entirely the asset allocation of the Fund for a temporary period. Such defensive position may include increasing the exposure in Islamic liquid assets/cash and/or cash equivalent assets to more than 30% of the Fund's NAV.

RISK MANAGEMENT

We adopt the risk management policies as outlined below: -

a. Adhere to the Fund's investment objective, policies and strategies as stated in the Master Prospectus and the Deed.

b. Conduct regular monitoring, as well as evaluation of market prices; valuation reports are generated daily to be reviewed by the Manager's compliance unit. The same report is also forwarded to the Trustee.

c. Review the Fund's investment and report compliance matters to the Investment Committee and to the Management; the Manager's compliance unit shall review the Fund's investment and report compliance matters to the Investment Committee members and escalate to the Management and Shariah Adviser, where applicable, including notifying the board of directors.

d. Asset allocation of the Fund is monitored and reviewed daily by the Manager.

e. Investment decision will be made through research tools such as Bloomberg, reports and views from research houses or stock broking houses and company visits.

f. Practice prudent liquidity management in a timely and cost effective manner; the Fund has a minimum of 2% in cash or cash equivalent to ensure that it is able to meet any repurchase request.

g. Adhere to the Fund's investment restrictions and limits. The Fund is permitted to invest only up to the limits indicated in the Deed and within the Guidelines.

BENCHMARK

FBM Emas Shariah Index. Information on the benchmark can be obtained from Bursa Malaysia website.

3.1.6 BIMB *i* FLEXI FUND

FUND PROFILE

Category of Fund	Mixed Asset
Type of Fund	Growth
Investor Risk Profile	Medium to high
Distribution Policy	The distribution of income is incidental.
Financial Year End	31 March

INVESTOR PROFILE

The Fund is suitable for investors who:-

- have a medium to high risk tolerance;
- seek capital appreciation;
- do not seek regular income stream; and
- have a long term investment horizon of more than five (5) years.

INVESTMENT OBJECTIVE

The Fund seeks to achieve long term capital growth by investing in a diversified portfolio of Shariah-compliant securities.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

INVESTMENT POLICY AND STRATEGY

The Manager will determine the appropriate asset allocation for Shariah-compliant equity and Sukuk investments based on the prevailing outlook of both asset classes. The Manager will employ an active asset allocation strategy to outperform its benchmark by investing in both Shariah-compliant equity and Sukuk. In deciding on the asset allocation, the Manager will consider interest rate outlook, developments in the global and Malaysian economy, the financial market environment and the liquidity in the Sukuk and equity markets.

The Fund may invest up to 99% of its NAV in both local and foreign Shariah-compliant equities to take advantage of the available opportunities. The foreign investment is restricted to foreign markets where the regulatory authorities are the ordinary or associate members of the International Organization of Securities Commissions (IOSCO). The Fund may also invest up to 99% of its

NAV in Sukuk and Islamic money market instruments to take advantage of the opportunities available by investing in Sukuk and Islamic money market instruments. This allows the Fund the flexibility to invest in Shariah-compliant equities, Sukuk and Islamic money market instruments. The Fund will maintain at least 1% of its NAV in Islamic money market instruments.

The strategy is to invest in both Shariah-compliant equity and Sukuk to outperform the benchmark. The stock selection strategy is to invest in a portfolio of Shariah-compliant equities having growth potential over the medium to long term*. One of the criteria that the Fund will look for when investing in equity is companies with good earnings visibility. In upholding the spirit of Shariah-compliant concept of fund management, the investment portfolio of the Fund will comprise securities which have been classified as Shariah-compliant by the SAC. For securities that are not within the SAC's purview, the status of the securities will be determined in accordance with rulings issued by the Fund's Shariah Adviser. The Fund will not invest in companies involved in conventional banking/finance, conventional insurance, gaming, alcoholic beverages and non-halal food products.

The investments in Sukuk and Islamic money market instruments are for the purpose of generating income from expected regular profits and price appreciation. Some of the criteria that the Fund will look for when investing in Sukuk are the issuer, yield, duration of Sukuk and minimum credit rating of AA3 by RAM or AA- by MARC or an equivalent credit rating by any other credit rating agency; or minimum short term credit rating of P1 by RAM or MARC-1 by MARC or an equivalent credit rating by any other credit rating agency. The Manager will perform credit analysis by analyzing the issuer background, the terms and conditions of the issuance, strength and weakness of the issuer and financials of the issuer. The investment in Islamic money market instruments is for the purpose of providing liquidity to meet the short term cash flow requirements of the Unit Holders while providing a reasonable level of current income. The Islamic money market investments will consist Islamic fixed deposits, Shariah-compliant government securities and any other securities guaranteed by Malaysian government, Bank Negara Malaysia or other related government agencies. The Manager will continuously evaluate and review the performance of the Fund.

**Note: "medium to long term" in this context refers to three (3) years or more.*

POLICY ON ACTIVE AND FREQUENCY OF TRADING OF SECURITIES

The Fund is actively managed and the frequency of the Fund's trading strategy is very much depending on market opportunities.

ASSET ALLOCATION

The Fund may invest up to 99% of its NAV in Shariah-compliant equities but this may be reviewed from time to time depending on the economic and stock market conditions. An internal allocation for cash and other Islamic liquid assets will be maintained to ensure that the Fund is able to meet repurchase requests without jeopardizing the Fund's performance. The Fund may also invest up to 99% of its NAV in Sukuk and Islamic money market instruments.

RISK MANAGEMENT

Proper asset allocation, portfolio diversification and liquidity management are among the methods which may be adopted by the Manager to manage the Fund's risks such as specific security risk and credit/default risk. If there is a high possibility that the equity market or the Sukuk market may fall, the exposure in equity or Sukuk will be reduced accordingly or vice versa.

In managing the investment risks of Sukuk, the Manager will conduct an extensive research and analysis on the issuer, credit rating, maturity factor and liquidity of the Sukuk.

BENCHMARK

The selected performance benchmark for the Fund is based on 50:50 ratio of the FBM Emas Shariah Index and 12-month Term Deposit-i Tawarruq (TDT-i) of Bank Islam Malaysia Berhad*.

The information on the combined benchmark can be obtained from the fund's interim or annual report or BIMB Invest by contacting our toll-free number at 1-800-88-1196.

**The benchmark reflects the investment and asset allocation strategies of the Fund, where the Fund is allowed to invest its asset in Shariah-compliant equities as well as Sukuk and Islamic money market instruments, depending on the outlook of the market. The risk profile of the Fund is not the same as the risk profile of the performance benchmark.*

*Source: www.bursamalaysia.com and www.bankislam.com.my

3.2 PERMITTED INVESTMENTS

BIMB i Growth

The Fund may invest in the following:

a. Islamic commercial papers carrying a minimum rating of P1 by RAM or MARC-1 by MARC; and/or Sukuk and Islamic medium-term notes carrying a minimum rating of AA3 by RAM or AA- by MARC or its equivalent rating by any other local/international rating agencies;

b. Islamic negotiable instruments of deposits, Islamic accepted bills, Malaysian currency Islamic deposits with licensed financial institutions including Islamic investment certificates and commodity murabahah deposit;

c. Shares/Units in Islamic collective investment schemes;

d. Islamic structured products;

e. Other Shariah-compliant investments as permitted by the SC from time to time;

f. Shariah-compliant securities listed on a foreign stock exchange subject to the limit imposed by Bank Negara Malaysia and the foreign markets where the regulatory authorities are the ordinary or associate members of the International Organization of Securities Commissions (IOSCO);

g. Shariah-compliant securities of companies listed in Bursa Malaysia; and

h. Shariah-compliant securities that are not traded in or under the rules of an Eligible Market including without limitation, unlisted Shariah-compliant securities that have been approved by the SC for the listing of and quotation for such securities.

BIMB Dana Al-Fakhim

The Fund may invest in the following:

a. Islamic deposits;

b. Islamic money market instruments;

c. Shariah-compliant government securities and any other securities guaranteed by the Malaysian government, Bank Negara Malaysia or other government-related agencies;

d. Islamic commercial papers carrying a minimum rating of P1 by RAM or MARC-1 by MARC; and/or Sukuk and Islamic medium-term notes carrying a minimum rating of AA3 by RAM or AA- by MARC or its equivalent rating by any other local/international rating agencies; and

e. Any other form of investments which are in line with the Fund's investment objective.

BIMB Dana Al-Munsif

The Fund may invest in the following:

a. Shariah-compliant securities listed on a foreign stock exchange subject to the limit imposed by Bank Negara Malaysia and the foreign markets where the regulatory authorities are the ordinary or associate members of the International Organization of Securities Commissions (IOSCO);

b. Islamic commercial papers carrying a minimum rating of P1 by RAM or MARC-1 by MARC; and/or Sukuk and Islamic medium-term notes carrying a minimum rating of AA3 by RAM or AA- by MARC or its equivalent rating by any other local/international rating agencies;

c. Islamic negotiable instruments of deposits, Islamic accepted bills, Malaysian currency Islamic deposits with licensed financial institutions including Islamic investment certificates and commodity murabahah deposit;

d. Shariah-compliant securities of companies listed in Bursa Malaysia;

e. Shares/Units in Islamic collective investment schemes;

f. Shariah-compliant securities that are not traded in or under the rules of an Eligible Market including without limitation, unlisted Shariah-compliant securities that have been approved by the SC for the listing of and quotation for such securities;

g. Islamic structured products; and

h. Other Shariah-compliant investments which are in line with the Fund's investment objective as permitted by the SC from time to time.

BIMB Dana Al-Falah

The Fund may invest in the following:

a. Shariah-compliant securities listed on a foreign stock exchange subject to the limit imposed by Bank Negara Malaysia and the foreign markets where

the regulatory authorities are the ordinary or associate members of the International Organization of Securities Commissions (IOSCO);

b. Islamic commercial papers carrying a minimum rating of P1 by RAM or MARC-1 by MARC; and/or Sukuk and Islamic medium-term notes carrying a minimum rating of AA3 by RAM or AA- by MARC or its equivalent rating by any other local/international rating agencies;

c. Islamic negotiable instruments of deposits, Islamic accepted bills, Malaysian currency Islamic deposits with licensed financial institutions including Islamic investment certificates and commodity murabahah deposit;

d. Shariah-compliant securities of companies listed in Bursa Malaysia;

e. Shares/Units in Islamic collective investment schemes;

f. Shariah-compliant securities that are not traded in or under the rules of an Eligible Market including without limitation, unlisted Shariah-compliant securities that have been approved by the SC for the listing of and quotation for such securities;

g. Islamic structured products; and

h. Other Shariah-compliant investments which are in line with the Fund's investment objective as permitted by the SC from time to time.

BIMB i-Tactical Fund (formerly known as BIMB i Dividend Fund)

The Fund may invest in the following:

a. Shariah-compliant securities of companies listed in Bursa Malaysia;

b. Foreign Shariah-compliant equities in foreign markets where the regulatory authorities are the ordinary or associate members of the International Organization of Securities Commissions (IOSCO);

c. Islamic money market instruments, including Islamic accepted bills, Islamic banker's acceptance, certificates of Islamic deposits, Islamic commercial paper of companies carrying a minimum credit rating of P1 (RAM or equivalent), other highly liquid and low-risk instruments which comply with Shariah requirement and mature within 365 days or 1 year;

d. Placement in Islamic deposits with licensed financial institutions;

e. Shares/Units in Islamic collective investment schemes;

f. Shariah-compliant securities that are not traded in or under the rules of an Eligible Market including without limitation, unlisted Shariah-compliant

securities that have been approved by the SC for the listing of and quotation for such securities; and

g. Other Shariah-compliant investments as permitted by the SC from time to time.

BIMB i Flexi Fund

The Fund may invest in the following:

a. Sukuk, carrying a minimum credit rating of AA3 by RAM or AA- by MARC or an equivalent credit rating by any other credit rating agencies or a minimum short term credit rating of P1 by RAM or MARC-1 by MARC or an equivalent credit rating by any other credit rating agency;

b. Islamic negotiable instruments of deposits, Islamic accepted bills, Malaysian currency Islamic deposits with licensed financial institutions including Islamic investment certificates and commodity murabahah deposit;

c. Shares/units in Islamic collective investment schemes;

d. Shariah-compliant securities of companies listed on Bursa Malaysia;

e. Shariah-compliant securities listed on a foreign stock exchange where the regulatory authorities are the ordinary or associate members of the International Organization of Securities Commissions (IOSCO);

f. Shariah-compliant securities that are not traded in or under the rules of an Eligible Market including without limitation, unlisted Shariah-compliant securities that have been approved by the SC for the listing of and quotation for such securities; and

g. Other Shariah-compliant investments as permitted by the SC from time to time.

h.

3.3 INVESTMENT RESTRICTIONS AND LIMITS

The Funds will be managed in accordance with Shariah principles as well as the following list of investment restrictions and limits.

3.3.1 BIMB *i* Growth, BIMB Dana Al-Munsif, BIMB Dana Al-Falah, BIMB *i*-Tactical Fund *(formerly known as BIMB i Dividend Fund)* and BIMB *i* Flexi Fund

Spread of Investments on Single Issuer

a. The value of the Fund's investments in the Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV;

b. The value of the Fund's investments in Shariah-compliant transferable securities and the Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV; and

c. The aggregate value of the Fund's investments in Shariah-compliant transferable securities, Islamic money market instruments, Islamic deposits, over-the-counter (OTC) Islamic derivatives and Islamic structured products issued by or placed with (as the case may be) any single issuer/institution must not exceed 25% of the Fund's NAV.

Exposure Limits

The value of the Fund's investments in unlisted Shariah-compliant securities must not exceed 10% of the Fund's NAV or any other limit set by the SC. However, this exposure limit does not apply to "Shariah-compliant unlisted securities" that are:

a. Shariah-compliant equities not listed or quoted on a stock exchange but have been approved by the relevant regulatory authority for such listing and quotation, and are offered directly to the Fund by the issuer;

b. Sukuk traded on an organised over-the counter (OTC) market; and

c. Islamic structured products.

Spread of Investments on Groups of Companies

The value of the Fund's investments in Shariah-compliant transferable securities and the Islamic money market instruments issued by any group of companies shall not exceed 20% of the Fund's NAV.

Concentration of Investments

a. The Fund's investments in Shariah-compliant transferable securities (other than Sukuk) issued by any single issuer must not exceed 10% of the Shariah-compliant securities issued by any single issuer.

b. The Fund's investments in any class of Sukuk of any single issuer must not exceed 20% of the Sukuk issued by any single issuer; and

c. The Fund's investments in Islamic money market instruments must not exceed 10% of the instruments issued by any single issuer. This limitation will not apply to Islamic money market instruments that do not have a pre-determined issue size.

Islamic Futures, Islamic Options and Islamic Derivatives Contracts

a. The Fund's exposure from an Islamic derivatives position must not exceed the NAV of the Fund at all times;

b. The exposure of the Fund to the underlying assets must not exceed the investment spread limits stipulated in the Guidelines;

c. The value of the Fund's over-the-counter (OTC) Islamic derivative transaction with any single counter-party must not exceed 10% of the Fund's NAV; and

d. The Fund will only invest in Islamic futures, Islamic options and other Islamic derivatives contracts in accordance with the provisions and limits set by the SC.

Islamic Collective Investment Schemes

a. The value of the Fund's investments in units/shares of any Islamic collective investment schemes must not exceed 20% of the Fund's NAV; and

b. The Fund's investments in Islamic collective investment schemes must not exceed 25% of the units/shares in any one Islamic collective investment scheme.

Placement of Islamic Deposits

The value of the Fund's placement in Islamic deposits with any single licensed financial institution must not exceed 20% of the Fund's NAV or any other limit set by the SC.

A 5% allowance in excess of any limit or restriction imposed is permitted where the limit or restriction is breached through an appreciation or depreciation of the Fund's NAV (whether as a result of an appreciation or depreciation in value of the Fund's assets or as a result of repurchase of Units or payment made out of the Fund). The Manager shall not make any further acquisition to which the relevant limit is breached, and the Manager shall, within reasonable period of not more than three (3) months from the date of the breach, take all necessary steps and actions to rectify the breach.

3.3.2 BIMB Dana Al-Fakhim

a. The value of the Fund's investments in permitted investments must not be less than 90% on the Fund's NAV.

b. The value of the Fund's investments in permitted investments which have a remaining maturity period of not more than 365 days must not be less than 90% of the Fund's NAV.

c. The value of the Fund's investments in permitted investments which have a remaining maturity period of more than 365 days but fewer than 732 days must not exceed 10% of the Fund's NAV.

d. The value of the Fund's investments in Sukuk issued by any single issuer must not exceed 20% the Fund's NAV. However, the single issuer limit may be increased to 30% NAV if the Sukuk are rated by any global or domestic rating agency to be the best quality and offer highest safety for timely payment of profit and principal.

e. The value of the Fund's investments in Sukuk and Islamic money market instruments issued by any group of companies must not exceed 30% of the Fund's NAV.

f. The value of the Funds placement in Islamic deposits with any single licensed financial institution must not exceed 20% of the Fund's NAV.

g. The Fund's investments in Sukuk must not exceed 20% of the securities issued by any single issuer.

h. The Fund's investments in Islamic money market instruments must not exceed 20% of the instruments issued by any single issuer.

A 5% allowance in access of any limit or restriction imposed is permitted where the limit or restriction is breached through an appreciation or depreciation of the NAV of the Fund (whether as a result of an appreciation or depreciation in the value of the Fund's assets or as a result of repurchase on Units or payment made from the Fund). The Manager will not make any further acquisitions to which the relevant limit is breached and the Manager shall within reasonable period of not more than three (3) months from the date of the breach, take all necessary steps and actions to rectify the breach.

3.4 VALUATION OF INVESTMENT

Valuation of the Funds will be carried out by the Manager in a fair manner in accordance with the respective Fund's Deed and applicable Guidelines. The valuation bases for the permitted investments of the Funds are as below:

a. For listed Shariah-compliant equities/securities, valuation shall be based on the last done market price quoted by the respective stock exchanges on the relevant date. However, if –

   i. A valuation based on the market price does not represent the fair value of the Shariah-compliant securities, for example during abnormal market conditions; or

   ii. No market price is available, including in the event of a suspension in the quotation of the Shariah-compliant securities for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee,

   then the Shariah-compliant securities should be valued at fair value, as determined in good faith by the Manager, based on the methods or bases approved by the Trustee after appropriate technical consultation.

b. For unlisted Shariah-compliant securities, valuations shall be based on fair value as determined in good faith by the Manager on methods which have been agreed by the Trustee and verified by the auditor of the Funds.

c. Unlisted Islamic collective investment schemes will be valued based on the last published repurchase price.

d. The value of any Islamic deposits placed with licensed financial institutions shall be determined each day by reference to the principal value of such investments and the accrued income thereon for the relevant period.

e. For investments in Islamic commercial papers, valuation will be performed by reference to the fair value prices quoted by a BPA registered by the SC.

f. For Islamic money market instruments, valuation shall be done on daily basis by reference to the principal value of such investments and the accrued income for the relevant period.

g. Investment in Sukuk will be valued on a daily basis by reference to the prices quoted by a BPA registered by the SC. Where the Manager is of the view that the prices quoted by BPA for a specific Sukuk differs from the "market price" by more than 20 basis points, the Manager or the fund manager may use the "market price", provided that the Manager or fund manager:

   (a) records its basis for using a non-BPA price;

   (b) obtain necessary internal approvals to use the non-BPA price; and

   (c) keeps an audit trail of all decisions and basis for adopting the "market yield".

Where no such quotation is available, it will be valued based on fair value by reference to the average indicative yield quoted by three independent and reputable institutions.

3.5 VALUATION POINTS

The valuation point is a particular point in time on a Business Day, as may be decided by the Manager where the NAV of the Fund is calculated.

The Fund(s) will be valued at 5.00 p.m. on every Business Day (or "trading day" or "T" day).

3.6 GENERAL RESTRICTIONS

The Fund is not permitted to borrow other assets in connection with its activities, grant any Islamic financing, guarantee any Islamic financing, and purchase investments when they do not have the necessary funds to pay for the purchase. None of the investments of the Fund may be lent or used to discharge any obligation of the Trustee or the Manager or any of its related corporations.

3.7 POLICY ON GEARING

The Fund is not permitted to seek financing or other assets (including those within the meaning of the Securities Borrowing and Lending Guidelines issued by the SC) in connection with its activities. However, the Fund may seek cash financing on a temporary basis for the purpose of meeting repurchase requests for Units and for short-term bridging requirements subject to the following:-

a. The Fund's cash financing is only on a temporary basis and that financings are not persistent;

b. The financing period shall not exceed one (1) month;

c. The aggregate financings of the Fund shall not exceed 10% of the Fund's NAV at the time the financing is incurred;

d. The Fund may only obtain Islamic financing from licensed financial institutions; and

e. The cash financing mechanism and structure must be Shariah-compliant.

3.8 INTRODUCTION TO ISLAMIC UNIT TRUST FUND

An Islamic unit trust fund is a form of Islamic collective investment scheme which provides a channel for investors who share similar financial objectives to

pool and invest their monies in a diversified portfolio of Shariah-compliant securities, Sukuk and other securities.

The Islamic unit trust fund allows investors to have an indirect exposure to a broad mix of Shariah-compliant investments and to benefit from better differential rate of returns without having to spend substantial time in researching, managing and safeguarding their investments in the dynamic capital or money market environments. Investors may enjoy all benefits generated by a unit trust fund which may come in the form of income distribution and/or capital appreciation from time to time.

How Does the Islamic Unit Trust Fund Works?

An Islamic unit trust fund involves three (3) parties namely the investor, the manager and the trustee. This tripartite relationship is governed by the deed registered with the SC. The operation of an Islamic unit trust fund is governed by a legal document called a deed. It provides the rights and obligations of the manager, the role of the Shariah Adviser, the rights and duties of the trustee and the rights of the investors. It also specifies in detail how the Islamic unit trust fund is to be operated and managed and how fees are to be charged. By investing in the Islamic unit trust fund, the investor appoints the manager to undertake the investment activities on their behalf under the Islamic contract of "*Wakalah Bil Istithmar*". The manager of the Islamic unit trust fund is responsible for the management and operations of the Islamic unit trust fund, distribution of income and computation of unit prices. The trustee is appointed to act as custodian for all assets of the Islamic unit trust fund and to ensure that the manager adheres strictly to the provisions of the deed. In other words, the trustee acts as an independent party to safeguard the interest of investors. The Shariah Adviser advises and ensures that the manager invests the assets of the Islamic unit trust fund in Shariah-compliant investments. A simple illustration of the relationship is as set out in Diagram A.

The Islamic unit trust fund will be strictly monitored by the Shariah Adviser, comprising individuals registered as Shariah advisers with the SC. The Shariah Adviser's role is to provide advice and guidance to the manager to ensure that all activities of the fund comply with Shariah principles. The Shariah Adviser acts independently from the manager and some of its roles are as follows:

i. To advise on all aspects of Islamic fund management business in accordance with Shariah principles;

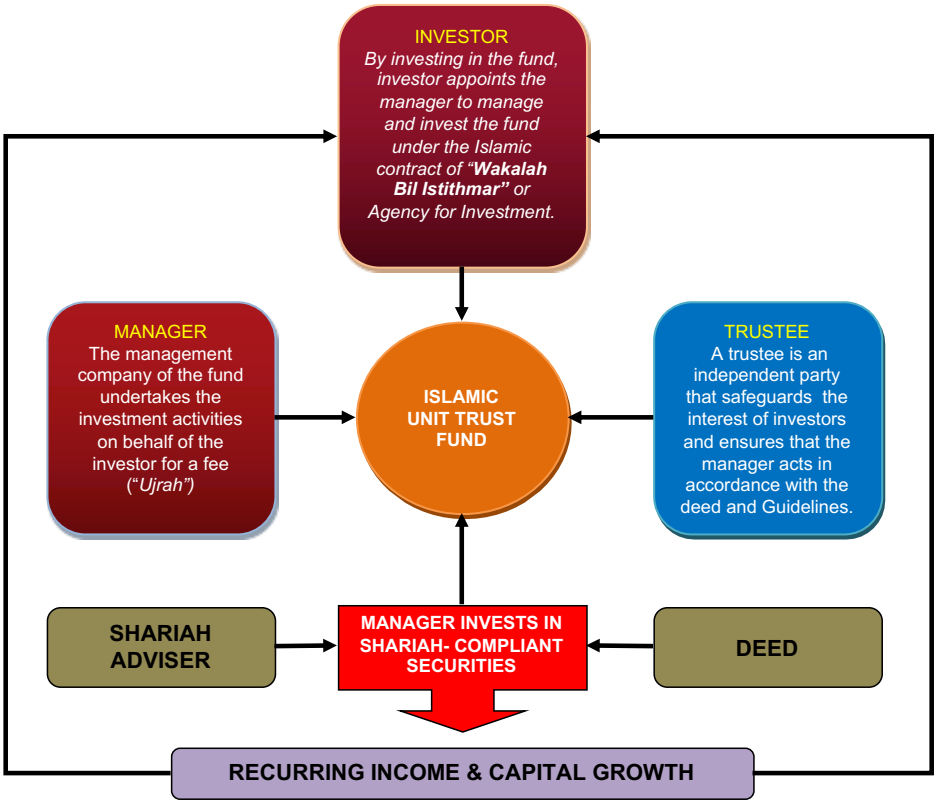
ii. To provide Shariah expertise and guidance on all matters, particularly in documentation, structuring and investment instruments and ensure compliance with relevant SC regulations and/or standards, including resolutions issued by the SAC;

iii. To review compliance report of the manager and investment transaction report to ensure that investment activities are Shariah compliant; and

iv. To provide a written opinion and/or periodic report to confirm and certify whether the Islamic fund management business has been managed and/or administered in accordance with Shariah principles.

DIAGRAM A

PROCESS FLOW OF ISLAMIC UNIT TRUST



3.9 SHARIAH INVESTMENT PROCESS

a. Shariah Approval Process

At all times, as to the investment portfolio of the Fund, the Fund shall invest in instruments that are allowed under Shariah principles, which have been classified as Shariah-compliant by the SAC of SC and/or BNM and/or other Shariah boards/Shariah advisers/Shariah committees of those instruments, acceptable to the Shariah Adviser of the Fund.

In conformity with the principles of the Shariah, the Fund shall not invest in securities of companies engaged in the following core activities or producing the following categories of products:-

a. Conventional banking, insurance and financial services;
b. Gambling;
c. Manufacture or sale of alcoholic beverages;
d. Manufacture or sale of non-halal products or related products;
e. Entertainment activities that are non-permissible according to Shariah; and

any further restrictions as may be determined by the SC or the Shariah Adviser from time to time. For liquid assets purposes, the Fund shall not make placement in conventional deposits and interest-bearing money market instruments.

b. Methodology and Screening Process

Investable stocks will be screened to ensure compliance with Shariah principles.

For Malaysian securities, Shariah Adviser will refer to and and rely on the SAC SC updated list of securities which have been classified as Shariah-compliant securities twice a year. For global securities, Shariah Adviser will rely on the list of universe which is screened using the financial and business activity screening in accordance with the Shariah standards set by the Accounting and Auditing Organization for Islamic Financial Institutions ("AAOIFI Standards").

The Shariah Adviser shall ensure that the investment activities carried out for the Fund will be in compliance with the Guidelines and any other regulations from other relevant authorities.

3.10 TREATMENT OF DISPOSAL OF SHARIAH NON-COMPLIANT SECURITIES

a. "Shariah-Compliant Securities" which are subsequently considered "Shariah Non-Compliant"

For securities which were earlier classified as Shariah-compliant securities but due to some reasons, such as changes in the companies' operations, are subsequently considered Shariah non-compliant, the Manager must liquidate the securities if the value of the securities held exceeds or is equal to the investment cost (which may include brokerage cost or other related transaction cost). Any dividends received and excess capital gain from the disposal of the Shariah non-compliant securities made at the time of the announcement may be retained by the Fund. However, any dividends received and excess capital gain from the disposal after the announcement day should be channeled to baitulmal and/or charitable bodies as advised by the Shariah Adviser.

On the other hand, the Fund is allowed to hold the investment of the Shariah non-compliant securities if the market price of the said securities is below the investment cost. It is also permissible for the Fund to retain the dividends received during the holding period until such time when the total amount of dividends received and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, the Shariah non-compliant securities will be disposed off.

In addition, during the holding period, the Fund is allowed to subscribe for:-

i. Any issue of new securities by a company whose Shariah non-compliant securities are held by the Fund, for example rights issue, bonus issue, special issue and warrants [excluding securities whose nature is Shariah non-compliant, e.g. loan stocks];

ii. Shariah-compliant securities of other companies offered by the company whose Shariah non-compliant securities are held by the Fund; and

iii. on the condition that the Fund will expedite the disposal of the Shariah non-compliant securities.

For securities of other companies [as stated in (ii) above], they must be Shariah-compliant securities.

b. Shariah Non-Compliant Securities

In accordance with SAC's advice, any Shariah non-compliant securities which have been inadvertently purchased by the Fund shall be disposed off by the Manager within a month of becoming aware of the status of the securities. Any gain made in the form of capital gain or dividend received during or after the disposal of the securities will be channeled to baitulmal and/or charitable bodies as advised by the Shariah Adviser. Any loss arises from the disposal will be borne by the Manager. The Fund has a right to retain only the investment cost.

4. RISK FACTORS

4.1 GENERAL RISKS OF INVESTING IN THE FUNDS

This section of the Master Prospectus provides you with information on the different types of risks the Funds may be subjected to. The Funds are exposed to the following risks:-

a. **Market Risk –** This risk arises due to fluctuations in market value of investments. Such fluctuations occur because of factors that affect the entire market. Market risk cannot be eliminated by diversification. It stems from the fact that there are economy-wide perils which threaten all businesses. Hence investors will be exposed to market uncertainties, and no matter how many equities are held, fluctuations in the economy, political and social environment will affect the market price of the investments.

b. **Shariah Non-Compliance Risk –** This is a risk that the Fund may hold investments which are not Shariah-compliant by error or the administration and operation of the Fund are not in line with Shariah rules and principles. If this occurs, there is a possibility that the Unit price of the Fund may be adversely affected due to rectification required.

c. **Management Risk –** Poor management of the Fund may cause losses to the Fund which in turn may affect the capital invested by Unit Holders. The Manager is able to manage such risk with close monitoring by the Investment Committee members which will oversee the activities and performance of the Fund.

d. **Financing Risk –** This risk occurs when the investors take financing to finance their investment. The inherent risk of investing with financed money includes investors being unable to service the financing repayments. In the event Units are used as collateral, an investor may be required to top-up the investor's existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per unit as compared to the NAV per unit at the point of purchase towards settling the financing.

   Other financing risk factors to consider include:

   i. the higher the margin of financing, the greater the potential for losses as well as gains; and

   ii. if the financing taken is a variable profit rate financing and profit rates rise, the total repayment amount will increase.

e. **Risk of Non-Compliance** – This is a risk where the Fund may be mismanaged due to the Manager's non-compliance with the provisions set

out in the Deed or the Master Prospectus or the laws/guidelines governing the Fund or the Manager's own internal procedures or where the employee of the Manager acts fraudulently or dishonestly in managing the Fund. This may also occur when the Manager does not adhere to the investment mandate of the Fund.

Investors are reminded that the above list of risks may not be exhaustive and if necessary, they should consult their professional adviser(s).

4.2 SPECIFIC RISKS ASSOCIATED WITH INVESTING IN THE FUNDS

In addition, there are also specific risks associated with the Funds that need to be considered. It is important for investors to be aware of the risks associated with their investments. The specific risks associated with investing in the Funds are:-

BIMB i Growth, BIMB Dana Al-Munsif, BIMB Dana Al-Falah, BIMB i-Tactical Fund (formerly known as BIMB i Dividend Fund) and BIMB i Flexi Fund

a. **Specific Security Risk –** Specific security risk refers to the risk of investing in any particular security. Specific security risk includes but is not limited to legal suits, competitive operating environment, decline in profitability and mismanagement of a specific company issuing a security. Specific security risk could result in a decline in the price of the security and in turn cause a decline in the NAV of the Fund. This risk can be mitigated by security analysis conducted by the Manager.

b. **Credit/Default Risk –** Credit risk relates to the creditworthiness of the issuers of the Sukuk and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the Sukuk. In the case of rated Sukuk, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a Sukuk either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the Sukuk. This could adversely affect the value of the Fund.

c. **Profit/Interest Rate Risk –** Generally, changes in the level of general interest rates* may cause prices of Sukuk to change inversely. This risk can be mitigated by holding Sukuk investment until maturity, thereby locking in its yield. The Manager also manage profit/interest rate risk by considering each Sukuk's sensitivity to profit/interest rate changes as measured by its duration.

**Note: The term interest rate does not in any way suggest that these Funds will invest in securities or instruments which are Shariah non-*

compliant. All investments carried out for the Funds are in accordance with principles of the Shariah.

d. **Shariah Non-Compliance Risk –** This risk refers to the risk that the currently held Shariah-compliant equities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the equities by the SACSC, the Shariah adviser or the Shariah boards of the relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose such equities. There may be opportunity loss to the Fund due to the Fund not being allowed to retain the excess capital gains derived from the disposal of the Shariah non-compliant equities.

e. **Counterparty Risk –** Counterparty risk refers to the risks that any licensed financial institution that the Funds may deal with, under certain circumstances, fail to perform their obligations when due. This will result in the Funds to experience significant losses.

f. **Structured Product Risk** – Structured products are subject to the risks associated with the underlying market or security, and may be subject to greater volatility than direct investments in the underlying market or security. Structured products may entail the risk of loss of principal and/or profit payments as a result of movements in the underlying market or security. This will result in the Fund to experience significant losses**.**

g. **Collective Investment Scheme Risk** – Poor management of the collective investment scheme (CIS) due to the lack of experience, knowledge, expertise and poor management techniques of the investment manager would have an adverse impact on the performance of the CIS. This may result in the Fund suffering loss in its investments in the CIS.

h. **Dividend Risk** – There may be times when companies are unable to declare any dividends. Therefore, the Fund may have less income for that period.

i. **Equity-related Securities Risk –** The Fund may invest in warrants and the value of warrants is influenced by the current market price of the underlying security, the exercise price of the warrant, the time to expiration of the warrant and the estimate of the future volatility of the underlying securities price over the life of the warrant. Particularly, risk factor related to warrants encompasses value decay over time as the warrant approaches its due date especially in the event that the warrants are held and not exercised.

j. **Country Risk –** Investments of the Fund in any countries may be affected by changes in the country's economic, social and political stability, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of Units to fall.

k. **Currency Risk –** As the investments of the Fund may be denominated in currencies other than the base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund in the base currency of the Fund and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

l. **Political Risk –** Political instability that arises from disruption of economic activity and social unrest may directly or indirectly impact the Fund's investment in a particular country. A change in government or government policies with regards to its capital market regulations may effect a Fund's financial position, possibly causing a Fund to liquidate its position at a less ideal price or below investment cost. Government policies may not have the same approach in perpetuity.

m. **Regulatory Risk –** The Fund's investments are exposed to laws and regulations in the respective countries they invested in. Regulatory changes in these countries may pose a risk to the Fund as it may materially impact the Fund's investments. The Manager will continuously keep abreast with the regulatory developments in each respective country in mitigating such risk.

BIMB Dana Al-Fakhim

a. **Profit/Interest Rate Risk –** Generally, changes in the level of general interest rates* may cause prices of Sukuk to change inversely. This risk can be mitigated by holding Sukuk investment until maturity, thereby locking in its yields. The Manager also manages profit/interest rate risk by considering each Sukuk's sensitivity to profit/interest rate changes as measured by its duration.

*Note: The term interest rate does not in any way suggest that the Fund will invest in securities or instruments, which are Shariah non-

compliant. All investments carried out for this Fund are in accordance with principles of the Shariah.

Essentially, the investment of the Fund has been structured such that it is confined to short-term instruments in order to mitigate the impact of fluctuations in profit rates on the performance of the Fund over the short-term.

b. **Counterparty Risk –** Counterparty risk refers to the risk that any financial institution that BIMB Dana Al-Fakhim may deal with, under certain circumstances, fails to perform its obligations when due. This will result in the Fund to experience significant losses**.**

c. **Default Risk –** The risk arises when an issuer is unable to service any periodic obligations, e.g. profit payments and/or pay the principal amount when due. In such cases, investors will suffer significant losses.

This risk can be mitigated by investing in Sukuk, carrying a minimum rating of AA3 by RAM or AA- by MARC or its equivalent by any other recognised credit rating agencies or a minimum short-term credit rating of P1 by RAM or MARC-1 by MARC or its equivalent by any other recognised credit rating agency. This risk is also mitigated by credit analysis conducted by the Manager to determine the issuer's ability to service promised payments.

The investment of the Funds carries risks and we recommend that you read the entire Master Prospectus to assess the risks of the Funds.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not always possible to protect your investments against all risks. The various asset classes, such as equities and fixed income securities, generally exhibit different levels of risk. Please note that the returns of the Funds are not guaranteed.

Investors are reminded that the above list of risks may not be exhaustive and if necessary, they should consult their professional adviser(s).

5. FEES, CHARGES, AND EXPENSES

There are charges and fees involved and investors are advised to consider the charges and fees before investing in the Funds.

5.1 FEES AND CHARGES DIRECTLY INCURRED

This table describes the fees and charges that you may **directly** incur when you invest in the Funds.

5.1.1 Sales Charge, Repurchase Charge and Transfer Fee

Unit Holders have to pay sales charge upon purchasing Units of the Fund, in addition to the investment amount.

<table>
<tr><th>Funds</th><th>Sales Charge per Unit* (% of NAV per Unit for Cash Sales)</th><th>Repurchase Charge</th><th>Transfer Fee</th></tr>
<tr><td>BIMB i Growth</td><td>Up to 5.00%</td><td rowspan="7">The Manager does not intend to impose any repurchase charge on any repurchase transaction done by the Unit Holders.</td><td rowspan="7">Nil</td></tr>
<tr><td>BIMB Dana Al-Fakhim</td><td>Nil</td></tr>
<tr><td>BIMB Dana Al-Munsif</td><td rowspan="4">Up to 5.00%</td></tr>
<tr><td>BIMB Dana Al-Falah</td></tr>
<tr><td>BIMB i-Tactical Fund (formerly known as BIMB i Dividend Fund)</td></tr>
<tr><td>BIMB i Flexi Fund</td></tr>
</table>

*Note: The maximum rate of sales charges to be imposed by each distribution channel (i.e. direct sales channel, Bank Islam and IUTA). Investors are advised that they may negotiate for lower sales charge prior to the conclusion of the sales.

Note: The above sales charges are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

Computation of the sales charge is illustrated below:-

		Investor
Amount Invested	=	RM30,000
NAV per Unit	=	RM0.5000
Sales Charge* rate	=	5%
Investment Amount	=	$\frac{\text{RM30,000}}{(1.0000 + \text{sales charge rate})}$
Net Investment	=	$\frac{\text{RM30,000}}{(1.0000 + 5\%)}$ $\frac{\text{RM30,000}}{1.0500}$ = RM28,571.43
Sales Charge amount	=	RM1,428.57
Units allotted to Investor	=	= RM28,571.43 / NAV per unit = RM28,571.43 / RM0.5000 **= 57,142.86 units**

*Note: The Sales Charge is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

Please note that the above example is for illustration purpose only.

5.1.2 Switching Fee

This facility enables Unit Holders to switch Units of the Fund to units of other funds managed by the Manager. Units switched are transacted at the Fund's NAV.

Funds	Switching Fee
BIMB *i* Growth	The switching fee may be imposed as follows: i. 1st Time : Nil. ii. 2nd Time onwards : RM25 per transaction (switching fee is exempted for investors having a total investment with BIMB Invest of RM100,000 and above)
BIMB Dana Al-Fakhim	
BIMB Dana Al-Munsif	
BIMB Dana Al-Falah	
BIMB *i*-Tactical Fund *(formerly known as BIMB i Dividend Fund)*	
BIMB *i* Flexi Fund	

Note:

- ***The Manager may, for any reason at any time, waive or reduce the amount of any fees or other charges payable by the Unit Holder in respect of the Fund.***

- ***The above switching fees is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.***

5.2 POLICY ON ROUNDING ADJUSTMENT

The NAV per Unit of the Fund is rounded to four (4) decimal points. When you invest in the Fund, the investment amount payable by you will be rounded to two (2) decimals points. The Manager will allocate Units in your account in two (2) decimal points. Your repurchase value will also be rounded to two (2) decimal points.

5.3 FEES INDIRECTLY INCURRED

This table describes the fees that you may **indirectly** incur when you invest in the Funds.

5.3.1 Management Fee and Trustee Fee:

Funds	Annual Management Fee	Annual Trustee Fee
BIMB *i* Growth	1.5% of the NAV of the Fund	0.06% of the NAV of the Fund, subject to a minimum of RM18,000
BIMB Dana Al-Fakhim	0.5% of the NAV of the Fund	0.02% of the NAV of the Fund, subject to a minimum of RM18,000
BIMB Dana Al-Munsif	1.5% of the NAV of the Fund	0.05% of the NAV of the Fund, subject to a minimum of RM18,000
BIMB Dana Al-Falah		
BIMB *i*-Tactical Fund *(formerly known as BIMB i Dividend Fund)*		0.06% of the NAV of the Fund
BIMB *i* Flexi Fund		0.05% of the NAV of the Fund

Note: The above management fee and trustee fee are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

Computation of the Annual Management Fee and Trustee Fee are illustrated below:-

Type of Fees	Definition
Annual management fee	This is a remuneration of the Manager by way of annual management fee charged to the Fund. ***Below is an illustration on how the annual management fee is calculated:-*** Assuming that the NAV of the Fund is RM45 million for the day, and the annual management fee is 1.5%, the daily accrued annual management fee would be:- RM45 million x 1.5% / 365 = **RM1,849.32**
Annual trustee fee	This is the fee payable by the Fund to the Trustee for its duties.

	Below is an illustration on how the trustee fee is calculated:- Assuming that the NAV of the Fund is RM45 million for the day, the daily accrued trustee fee would be:- RM45 million x 0.06% / 365 = **RM73.97**

The above illustration of management fee and trustee fee are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

5.4 DIRECT EXPENSES RELATED TO THE FUNDS

Type of Expenses	Description
Funds' Expenses	The Funds' expenses include: • commission paid to brokers; • auditors' fee; • tax adviser's fee; • valuation fees; • other relevant professional fees; • taxes and other duties imposed by the government and/or other authorities; • custodial fees for foreign investments, if any; • cost of printing and distributing annual and interim reports; • cost for modification of the Deed other than those for the benefit of the Manager or the Trustee; and • any other notices to Unit Holders as well as expenses that are directly related and necessary for the administration of the Fund as set out in the Deed. These costs have been factored into the quoted NAV per Unit as they are related and necessary for the administration of the Fund as set out in the Deed. **Note:** ***Expenses related to the registration and printing of the Master Prospectus is borne by the Manager.***
Others	In executing transactions, certain charges may be incurred. Investor shall bear such transaction charges, for instance bank charges, telegraphic charges and courier charges and taxes and/or duties as may be

	imposed by the government or other authorities (where applicable). The Manager reserves the right to vary such conditions from time to time, which shall be communicated to investors in writing.

Note: The Manager may, for any reason at any time, waive or reduce the amount of any fees or other charges payable by the Unit Holder in respect of the Fund.

5.5 POLICY ON REBATES AND SOFT COMMISSION

Any rebates received by the Manager will be directed into the account of the Fund. Any soft commissions received from the broker which is goods and services in the form of research and advisory services that assist in the decision-making process related to the Fund's investments and are of demonstrable benefit to Unit Holders and any dealing with the broker is executed on terms which are the most favourable for the Fund, maybe retained by the Manager.

There are fees and charges involved and investors are advised to consider them before investing in the Funds.

6. TRANSACTION INFORMATION

6.1 DETERMINATION OF PRICES

6.1.1 Valuation Point

The valuation point is a particular point in time on a Business Day, as may be decided by the Manager where the NAV of the Fund is calculated. The Fund(s) will be valued at 5.00 p.m. on every Business Day (or "trading day" or "T" day).

6.1.2 Computation of NAV per Unit

The NAV per Unit is NAV of the Fund divided by the number of Units in Circulation, at the valuation point. The NAV of the Fund is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point. For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is inclusive of the management fee and trustee fee for the relevant day.

As an illustration:-

If the NAV of the Fund is RM90,000,000 and the number of Units in Circulation is 130,500,000, then the NAV per Unit is:-	RM90,000,000 130,500,000 = RM0.6896551724 = RM0.6897 (adjusted to 4 decimal places)
Please note the above example is for illustration purpose only.	

6.1.3 Forward Pricing

The sale and repurchase transactions will be executed at prices determined as at the end of the Business Day, i.e. Forward Pricing basis:

a. The sale of Units by the Manager to an investor will be executed at the NAV per Unit at the end of the Business Day after the purchase request from the investor is received by the Manager; and

b. The repurchase of Units by the Manager from an investor will be executed at the NAV per Unit at the end of the Business Day after the repurchase request from the investor is received by the Manager.

For any request received or deemed to have been received by the Manager prior to the Cut-off Time, set out under Sections 6.2.2 and 6.3.4 hereto, the

price would be based on the NAV per Unit at the end of the Business Day on which the money and/or request is received by the Manager. Any money and/or request received or deemed to have been received after the Cut-off Time would be considered as being transacted on the next Business Day and would be subjected to the Manager's pricing on the next Business Day.

6.1.4 Unit Pricing and SPR

The Manager adopts the SPR in calculating your investment. Single pricing equates to prices quoted and transacted on a single price (i.e. NAV per Unit).

Under the SPR, both the repurchase price and the selling price should be the NAV per Unit of the Fund as at the end of the Business Day following an application to purchase or request for repurchase of Units of the Fund is received by the Manager. The SPR will provide greater transparency to the investors on the charges imposed by the Manager and each distribution channel.

a. Purchase of Units

Making an Investment

When you invest in the Fund you are issued with Units. These Units represent your holding in the Fund. The number of Units that you will receive is determined by the NAV per Unit of the Fund. In addition to the amount invested in the purchasing of Units, a sales charge is also imposed.

Upon making an investment of the Fund, a sales charge of up to 5% of NAV per Unit for BIMB *i* Growth, BIMB Dana Al-Munsif, BIMB Dana Al-Falah, BIMB *i*-Tactical Fund *(formerly known as BIMB i Dividend Fund)* and BIMB *i* Flexi Fund will be imposed. No sales charge will be imposed for BIMB Dana Al-Fakhim. Assuming that investor A decides to invest RM30,000 in the Fund and the NAV per Unit of the Fund is RM0.5000.

Based on the illustration below, investor will have **57,142.86** Units credited into his investment account as shown below:-

		Investor
Amount Invested	=	RM30,000
NAV per Unit	=	RM0.5000
Sales Charge* rate	=	5%
Investment Amount	=	RM30,000 (1.0000 + sales charge rate)
Net Investment	=	RM30,000 (1.0000 + 5%) RM30,000 1.0500 = RM28,571.43
Sales Charge amount	=	RM1,428.57
Units allotted to Investor	=	= RM28,571.43/NAV per unit = RM28,571.43/RM0.5000 **= 57,142.86 units**

The above sales charge is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

Investors must not make payment in cash to any individual agent when purchasing Units of the Fund.

b. Redemption of Units

Redemption of Investment

A redemption charge is a charge that a management company of a unit trust fund may impose on unit holders when unit holders make a redemption request. Redemption charge is usually calculated as a percentage of the value of redemption (either in absolute RM total or RM total equivalent for number of Units intended to be redeemed at NAV per Unit).

Please note that the Manager does not intend to impose any redemption charge in respect of redemption request by the Unit Holders.

The following illustrations demonstrate the two (2) computation methods of redemption charge:-

Computation no. 1 – *Redemption request by giving absolute RM total instruction*

Redemption amount request	= RM10,000
Redemption charge	= 0%
NAV per Unit	= RM0.5000
Total Units to redeem	= Redemption Amount divided by NAV per Unit = RM10,000 / RM0.5000 = **20,000 Units**

Computation no. 2 – *Redemption request by giving Total Number of Units instruction*

Redemption units request	= 10,000 Units
Redemption charge	= 0%
NAV per Unit	= RM0.5000
Total redemption purchase proceeds	= Units Redeemed x NAV per Unit = 10,000 Units x RM0.5000 = **RM5,000**

6.1.5 Incorrect Pricing

Subject to any relevant law, if there is an error in the pricing of the NAV per Unit of the Fund, the Manager will take immediate remedial action to correct the error. Rectification shall, where necessary, extend to the reimbursements of money as follows if the error is at or above the significant threshold of 0.50% of the NAV per Unit:

a. if there is an over pricing in relation to the purchase and creation of Units, the Fund shall reimburse the Unit Holder;

b. if there is an over pricing in relation to the redemption of Units, the Manager shall reimburse the Fund;

c. if there is an under pricing in relation to the purchase and creation of Units, the Manager shall reimburse the Fund; and

d. if there is an under pricing in relation to the redemption of Units, the Fund shall reimburse the Unit Holder or former Unit Holder.

The Manager retains the discretion whether or not to reimburse if the error is below 0.50% of the NAV per Unit or where the total impact on an individual account is less than RM10.00 in absolute amount. This is because the reprocessing cost may be greater than the amount of the adjustment.

6.2 TRANSACTION DETAILS

6.2.1 Minimum Initial Investment and Minimum Additional Investment

Funds	Minimum Initial Investment	Minimum Additional Investment
BIMB *i* Growth	RM500	RM100
BIMB Dana Al-Fakhim	RM1,000	RM100
BIMB Dana Al-Munsif	RM500	RM100
BIMB Dana Al-Falah	RM500	RM100
BIMB *i*-Tactical Fund *(formerly known as BIMB i Dividend Fund)*	RM500	RM100
BIMB *i* Flexi Fund	RM1,000	RM100

Additional investments can be made through regular investments using standing instruction/autodebit.

Note:

The Manager has the discretion to accept a lower amount than that disclosed above as the Manager deems fit.

6.2.2 Minimum Redemption Amount

The Manager does not impose any minimum amount for any redemption transaction. However, the minimum amount for any redemption transaction would be subject to the minimum holding requirement as set out in section 6.2.5.

A Unit Holder may redeem part or all of the Units held on any Business Day by completing a redemption form subject to him maintaining a

minimum holding in his account at any time. Below are the details of operating day and hours and Cut-off Time for submitting redemption request:

Operating day and hours	Monday to Friday – 9.00a.m. to 5.00p.m.
Cut-off Time for transactions	4.00p.m. on any Business Day

For a request to repurchase Units that we received or deemed to have received on or before the stated Cut-off Time for transaction, Units are repurchased at the NAV per Unit at the end of the Business Day after receipt of a redemption request and acceptance by the Manager before the Cut-off Time.

The Cut-off Time will be determined based on the time and stamping date made by our office. Where the repurchase request is received after the above mentioned Cut-off Time, the request will be deemed as having received on the next Business Day.

The amount of redemption will be paid within ten (10) days from the day the Manager received the repurchase request and the Trustee's obligation is discharged once it has paid the amount to the Manager.

6.2.3 Switching Between Funds

You may switch your Units from the Fund to other funds, subject to you maintaining a minimum holding balance at all times to keep your account active.

You may move your investment between funds managed by BIMB Invest in response to the change of the financial goals or market conditions subject to the fees and conditions for switching as set out below. You only need to complete and return the switching form to BIMB Invest, any Bank Islam branches or any of our authorized IUTAs.

Example:-

i. 1st Time	: Nil
ii. 2nd Time onwards	: RM25 per transaction (switching fee is exempted for investors having total investment with BIMB Invest of RM100,000 and above)

The following illustrations demonstrate the computation methods of switching:

a. Switching for the first time.

From BIMB Dana Al-Falah to BIMB Dana Al-Fakhim.

Switching fee	= Nil
NAV per Unit of BIMB Dana Al-Fakhim	= RM0.5050
Total Units after switching	= RM5,250.00 / RM0.5050 = **10,396.04 Units**

b. Switching for the second time onwards.

From BIMB Dana Al-Falah to BIMB Dana Al-Munsif.

BIMB Dana Al-Falah	= 10,000 Units
NAV per Unit of BIMB Dana Al-Falah	= RM0.5250
Total value of BIMB Dana Al-Falah	= 10,000 Units x RM0.5250 **= RM5,250.00**
***Less*: Switching fee* (RM25)**	**= RM25.00**
Total value of BIMB Dana Al-Falah	= RM5,250.00 – RM25.00 = RM5,225
NAV per Unit of BIMB Dana Al-Munsif	= RM0.5150
Total Units Dana BIMB Al-Munsif after switching	= RM5,225 / RM0.5150 **= 10,145.63 Units**

Note: The above switching fee is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

6.2.4 Transfer of Units

You may request a transfer by completing the form "Request to Transfer" accompanied by such evidence as the Manager may require to prove the title of the transferor and his right to transfer the Units.

Funds	Minimum no. of units for transfer
BIMB *i* Growth	No limit, subject to the minimum balance to be held in the Fund
BIMB Dana Al-Munsif	No limit, subject to the minimum balance to be held in the Fund
BIMB Dana Al-Falah	No limit, subject to the minimum balance to be held in the Fund
BIMB Dana Al-Fakhim	No limit, subject to the minimum balance to be held in the Fund
BIMB *i*-Tactical Fund *(formerly known as BIMB i Dividend Fund)*	No limit, subject to the minimum balance to be held in the Fund
BIMB *i* Flexi Fund	No limit, subject to the minimum balance to be held in the Fund

Note: The Manager reserves the rights to refuse to accept any transfer of Units at its absolute discretion.

6.2.5 Minimum Holding to Maintain Account

Funds	Minimum Unit holding
BIMB *i* Growth	100 Units or such other quantity as the Manager may from time to time decide.
BIMB Dana Al-Munsif	100 Units or such other quantity as the Manager may from time to time decide.
BIMB Dana Al-Falah	100 Units or such other quantity as the Manager may from time to time decide.
BIMB Dana Al-Fakhim	1,000 Units or such other quantity as the Manager may from time to time decide.
BIMB *i*-Tactical Fund *(formerly known as BIMB i Dividend Fund)*	500 Units or such other quantity as the Manager may from time to time decide.
BIMB *i* Flexi Fund	1,000 Units or such other quantity as the Manager may from time to time decide.

Note:
The Manager has the discretion to accept a lower amount than that disclosed above as the Manager deems fit.

6.3 PROCEDURES AND PROCESSES

6.3.1 How to Start Investing

All you need to do is to complete an application form when you first invest in the Fund. You will receive a "Confirmation Advice-Purchase" from the Manager.

To make any subsequent investments, repurchase, switching and transfer of Units, you will be required to complete the appropriate transaction forms.

The application forms and the relevant transaction forms can be obtained at the business office of BIMB Invest, the nearest Bank Islam branches or from our authorized IUTAs.

Please refer to the **"Quick Guide on How to Make an Investment, Repurchase, Switching & Transfer"** on page 69 for further information.

6.3.2 Who Can Invest in the Funds

In general, application for the Funds is opened to:-

a. Individual – any person who is eighteen (18) years old and above on the date of the application can be a registered Unit Holder. If the person is less than eighteen (18) years old (minor), he/she can be a Unit Holder with the parents or legal guardians invest for or on behalf of him/her (under the joint account facility).

b. Corporate – any corporations, statutory bodies, pension funds, cooperatives, and institution may apply for the Units.

6.3.3 Opening an Account

To open an account in the Fund, investors only have to complete and sign a master application form which are available free of charge at the business office of BIMB Invest, at the nearest Bank Islam branches or from our authorized IUTAs and submit the completed form accompanied by the necessary evidence of payment.

6.3.4 Application and Acceptance

A valid initial application or additional investment received before the Cut-off Time on any Business Day will be processed upon clearance of payment cheque using Forward Pricing. This means that when investor invests in the Fund today, he is buying at today's closing price. If the said

application is received after the Cut-off Time or on a non-Business Day, the application will be processed on the next Business Day based on its closing price for the day.

Note: The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents. Incomplete applications will not be processed until all the necessary information has been received.

Below are the details of the operating day and hours and Cut-off Time for submitting transactions:-

Operating Day and Hours	Monday to Friday: 9.00a.m. to 5.00p.m.
Business Days	Monday to Friday, or Bursa Malaysia trading day
Cut-off time for transactions	4.00p.m. on any Business Day

Investors who make payment via cheque must be aware that their Units will be based on the NAV per Unit on the date the cheque is cleared.

For cash investment applications, upon receipt of complete documents and full payments before the stated Cut-off Time for transaction, Units will be issued at the NAV per Unit on the Business Day. The Cut-off Time will be determined based on the time and stamping date made by our office.

We reserve the right to reject any application that is not complete and/or not accompanied by the required documents.

6.3.5 Payment Methods

1. By cheque/bank draft/ demand draft made payable to: BIMB INVESTMENT MANAGEMENT BERHAD

2. Deposits or transfers must be banked in to the following bank account :-

BANK : BANK ISLAM MALAYSIA BERHAD	
BIMB Investment Management Berhad (*i* Tactical)	14014010141602
BIMB Investment Management Berhad (*i* Growth)	14153010002866
BIMB Investment Management Berhad (Al-Falah)	14153010004799
BIMB Investment Management Berhad (Al-Munsif)	14153010004788
BIMB Investment Management Berhad (Al-Fakhim)	14153010004805
BIMB Investment Management Berhad (*i* Flexi)	14014010145940

Note: Original payment slip is needed as proof of payment.

3. Autodebit / Direct Debit / Standing Instruction

   Autodebit, direct debit and standing instruction facilities are available at selected banks and handling charges will be borne by the investors. For more details, please contact our BIMB Invest's customer service executives at its toll free number 1-800-88-1196 or any authorized consultants/distributors for assiatance.

Investors must not make payment in cash to any individual agent when purchasing Units of the Fund.

6.4 DISTRIBUTION CHANNELS

Units can be purchased, redeemed, and transferred on any Business Day during normal business/banking hours at the business office of BIMB Invest, at the nearest Bank Islam branches or from our authorized IUTAs. Please refer to Chapter 17: ***"Directory of Our IUTA Offices for Purchase and Redemption of Units".***

6.5 COOLING-OFF PERIOD

A cooling-off period of six (6) Business Days is accorded to an investor who is investing with BIMB Invest for the first time. During the Cooling-off Period, the investor, upon changing his mind about the unit trust investment that he has made, may proceed to exercise his Cooling-off Right by submitting a cooling-off request to BIMB Invest, at the nearest Bank Islam branches or from our authorized IUTAs.

Under the cooling-off request, the refund for every Unit held by the investor will be the sum of:-

a. the price of a Unit on the day the Units were purchased; and
b. the sales charge imposed on the day the Units were purchased.

Essentially, the investor will receive full refund of the initial amount paid on the purchase of Units within ten (10) days of receipt of cooling-off request by the Manager. The Cooling-off Right is accorded to an individual investor other than those listed below:-

a. Staff of the Manager; and
b. Persons registered with a body approved by SC to deal in unit trust.

A QUICK GUIDE ON HOW TO MAKE AN INITIAL INVESTMENT, REPURCHASE, SWITCH & TRANSFER

How To	Documents Required	What You Will Receive
Make An Initial Investment	**<u>Individual Investor</u>** a) Investment application form; b) Suitability assessment form; c) Certified true copy of identity card, birth certificate (if joint applicant is a minor) or passport*; d) Mode of payments: Cash, cheque/bank draft, direct debit, telegraphic transfer (TT), etc. Payment by cheque/bank draft/direct debit/TT must be made payable to "BIMB Investment Management Berhad – BSF". Please provide proof of payment such as letter of bank/fund transfer or bank-in slip; e) Details of a foreign currency account for investments in currencies other than MYR; f) FATCA and CRS form; and g) For investment through distribution channels, kindly refer to the respective distribution channel for registration and payment procedures. **or any other equivalent documentation issued by the authorities.*	Official receipt/tax invoice within 21 days from the date of complete documents received by the Manager

How To	Documents Required	What You Will Receive
Make An Initial Investment	**<u>Corporate Investor</u>** a) Investment application form; b) Suitability assessment form (if applicable); c) A certified true copy of the business registration certificate, memorandum & articles of association or constitution, form 49 or notice under section 58 of the Companies Act 2016, Form 24 or return of the allotment under section 78 of the Companies Act 2016, form 44 or notice under section 46* of the Companies Act 2016, board resolution approving the investment in the Fund, list of authorised signatories and their specimen signatures. In the case of foreign companies, trusts, cooperatives and foundations, please contact the Manager or the relevant distribution channel for information on additional documents needed (if any); d) Mode of payments - Cheque/bank draft, direct debit, telegraphic transfer (TT), etc. Payment by cheque/bank draft/direct debit/TT must be made payable to "BIMB Investment Management Berhad-BSF". Please provide proof of payment such as letter of bank/fund transfer or bank-in slip; e) Details of a foreign currency account for investments in currencies other than MYR; f) For investment through distribution channels, kindly refer to the respective distribution channel for registration and payment procedures; and	Official receipt/tax invoice within 21 days from the date of complete documents received by the Manager

How To	Documents Required	What You Will Receive
	g) FATCA and CRS form. **or any other equivalent documentation issued by the authorities.*	
Redemption	• Completed and signed repurchase form; or • Written instructions clearly stating your BIMB Invest account number, the Fund's name, the value or Units to be sold and settlement instruction; • Legible photocopy of identity card or passport of each applicant, in the case of an individual applicant.	Confirmation advice –redemption
Switch	• Completed and signed switching form; or • Written instructions clearly stating your BIMB Invest account number, the Fund's name, the value or Units to be switched; • Legible photocopy of identity card or passport of each applicant, in the case of an individual applicant.	Confirmation advice – switch
Transfer	• Completed and signed transfer form; or • Written instructions clearly stating your BIMB Invest Account number and the transferee's BIMB Invest account, the Fund's name, the number of Units to be transferred if the transferee does not have a BIMB Invest account, the transferee is to:- i. Complete a BIMB Invest transfer form; ii. Submit a legible photocopy of identity card or passport of each transferee, in the case of an individual transferee; iii. Submit certified true copy of	Confirmation advice – transfer (transferor's copy) Confirmation of BIMB Invest account details and confirmation advice-transfer (transferee's copy)

How To	Documents Required	What You Will Receive
	certificate of incorporation, form 24 & 49*, memorandum and articles of association or constitution or by laws, company resolution as the case may be for a non-individual transferee. **or any other equivalent documentation issued by the authorities.*	

7. UNDERSTANDING INCOME DISTRIBUTION AND REINVESTMENTS PLANS

7.1 DISTRIBUTION POLICY

Distribution, if any, are declared at the end of each financial year of each Fund for any specified period, as may be approved by the Trustee.

Name of Funds	Income Distribution Policy
BIMB *i* Growth	As income distribution is the secondary objective of the Fund, distribution of income (if any) is incidental.
BIMB Dana Al-Fakhim	The Fund shall distribute income* (if any) on a monthly basis. **Note: The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution.*
BIMB Dana Al-Munsif	The Fund intends to pay out annual income distribution to Unit Holders if sufficient investment income has been accumulated during the year.
BIMB Dana Al-Falah	Distribution of income* (if any) is incidental. **Note: The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution*.
BIMB *i*-Tactical Fund *(formerly known as BIMB i Dividend Fund)*	Distribution of income (if any) is incidental.
BIMB *i* Flexi Fund	Distribution of income is incidental. *Note: The distribution of income will automatically be reinvested. Hence, Unit Holders will receive additional Units from the reinvestment of income distribution*.

The amount of net income available for distribution shall be expressed in *'sen per Unit'* basis and shall be paid to all Unit Holders in proportion to their holdings of Units in the Fund.

The Unit Holder is entitled to receive the distribution regardless of when those Units were purchased as long as it is done before the end of the Accrual Period.

7.2 MODE OF PAYMENT FOR INCOME DISTRIBUTION

It is intended that distribution of income to Unit Holders, (if any) will be based on Units held on entitlement date via the following option: -

- credited into their bank accounts, or in the absence of the bank accounts, paid via cheque;
- reinvestment for further Units into investor's account.

Where there are written instructions to reinvest the income, the Manager will reinvest the monies into additional Units of the Funds at the NAV per Unit as at the close of the Business Day of the distribution declaration date. Should the Unit Holder wish to realise the income, he has to redeem the equivalent number of Units.

7.3 HOW IS INCOME DISTRIBUTION CALCULATED?

Distribution of income should only be made from net realised gain or net realised income.

Assuming the Fund declare an income distribution of 5 *sen* per Unit to be paid-out in cash on 31 August 2019, the impact of before and after the distribution, using hypothetical figures is shown below:-

	Before Distribution (RM)	After Distribution (RM)
NAV per Unit	**RM 0.5500**	**RM 0.5000**

Before payment of the distribution, a Unit Holder who owns 1,000 Units of the Fund valued its holding at RM550 (1,000 Units x RM0.5500). After distribution is paid-out, that Unit Holder will own 1,000 Units of the Fund worth RM500, plus cash in hand of RM50.

7.4 WHAT OPTIONS DO I HAVE IN RECEIVING AN INCOME DISTRIBUTION?

If an investor elects the option of distribution reinvestment, he will receive distribution by way of additional Units.

The distribution reinvestment plan ensures that your income distributions are automatically reinvested to purchase additional Units in the same Fund. Distribution reinvestment will be at NAV per Unit (Ex Distribution), computed at the end of the Business Day of the distribution declaration date. No sales charge will be imposed on reinvestments of distribution proceeds.

Benefits of the Distribution Reinvestment Plan and Auto-Reinvestment of Distribution

- Income reinvested without incurring sales charge.
- Convenient way of investing income each year.

7.5 DISTRIBUTION REINVESTMENT PLAN FOR THE FUNDS

If the investors would like the income distribution to be reinvested, they would have to tick the box marked ***"Income Reinvestment"*** in investment particulars section of the Application Form (except for BIMB Dana Al-Falah, BIMB Dana Al-Fakhim and BIMB *i* Flexi Fund).

7.6 UNCLAIMED INCOME POLICY

Any distribution cheques that are not presented after a period of six (6) months (from the date of the distribution cheques), the Manager reserves the right to reinvest the distribution on behalf of the Unit Holders in additional Units based on the NAV per Unit at the Valuation Point on the last "Business Day" of the month immediately after the six (6) months period, or any such date as may be determined by the Manager.

7.7 GENERAL UNCLAIMED MONEYS POLICY

Any redemption proceeds payable to Unit Holders which remain unclaimed after such period (currently being one (1) year) will be surrendered to the registrar of unclaimed money in accordance with the requirement of the Unclaimed Moneys Act 1965.

Unit prices and distributions payable, if any, may go down as well as up.

8. CLIENT COMMUNICATION

8.1 AVENUE FOR ADVICE AVAILABLE TO PROSPECTIVE INVESTORS

BIMB Invest strives to provide investors with information services to assist investors to make well-informed investment decisions and keep abreast with the developments of the Fund. BIMB Invest's customer service executives are always available to investors at its toll-free number 1-800-88-1196 during normal office hours Monday to Friday from 9.00 a.m. to 5.00 p.m. to provide assistance for enquiries on their investments. Enquiries can also be made at the nearest Bank Islam branches or from our authorized IUTAs.

8.2 NEWSPAPERS AND WEBSITE

Units are valued at the end of each Business Day. Unit Holders will be able to obtain information pertaining to the price of the Funds by referring to the major newspaper online publications in Malaysia or log on to http://www.bimbinvestment.com.my.

The Manager has taken necessary procedures to ensure accuracy of information of pricing sent to the respective newspapers. When there is a dispute arising from different prices published in the newspaper or any electronic media/online by the newspaper companies, the Manager's price shall prevail. However, the Manager shall not be liable for any errors or omission in the pricing information published in the newspaper or any online publication of the newspaper companies.

8.3 STATEMENT OF INVESTMENT AND FUND'S FINANCIAL REPORTS

The Manager will issue a statement to Unit Holders confirming the current Unit holdings and transactions relating to their Units in the Fund on a half yearly basis.

Statements to Confirm and Record Transaction	Computer-generated statements will be issued to provide Unit Holders with a record of each and every transaction made in their account to enable Unit Holders to confirm the status and accuracy of his transactions, as well as an updated record of his investment account with BIMB Invest.

Interim and Annual Statement of Investment	In addition, the interim and annual statements of the Fund's investment will be made available to the Unit Holders.
Interim and Annual Reports	The investment strategies, performances, portfolio holdings and accounts of the Fund are detailed in interim and annual reports and a financial statement audited by the Fund's appointed auditors will be included in the annual report. The Trustee will prepare a report to Unit Holders in both the annual and interim reports stating its opinion on the conduct of the Manager, in particular whether the Manager had managed the Fund in accordance with the limitation on its investment powers as set out in the Deed and whether the Manager had acted in accordance with the Deed, the Guidelines, securities laws and other relevant laws. The Manager will send a notification letter to Unit Holders that highlights the availability of the annual and/or interim report of the Fund at the BIMB Invest official website within two (2) months after the end of the financial year or period the report covers.

The Funds' annual report is available upon request.

9. THE MANAGEMENT COMPANY

9.1 CORPORATE PROFILE OF THE MANAGER

BIMB Invest is a wholly-owned subsidiary of Bank Islam Malaysia Berhad. BIMB Invest, a licensed Islamic fund management company, was incorporated on 14 September 1993 and commenced its operations on 20 June 1994. BIMB Invest has been in the unit trust industry for more than 25 years.

9.2 ORGANISATIONAL STRUCTURE OF THE MANAGER

The main roles and responsibilities of the Manager are managing the investment portfolio of the Funds, arranging sales and redemption of Units, keeping proper records of the Funds and Unit Holders, issuing reports on the Funds' performance to Unit Holders, arranging distribution of income and/or Units to Unit Holders and marketing the Units of the Funds to investors.

The overall responsibility for the operation of BIMB Invest is vested with the chief executive officer who is accountable to the board of directors. While the board of directors primarily decides on policy matters, the Investment Committee assumes responsibility for assuming and monitoring the Fund's investment strategies. In ensuring the decisions of the board of directors and Investment Committee adhere strictly to the requirements of Shariah, all investment and activities of the Fund will be supervised by the Shariah Adviser. The board of directors meets at least six (6) times a year to provide advice on matters relating to the Manager's operation and Fund's policies. Meanwhile, the Investment Committee also meets at least six (6) times a year to discuss, review, and advise on the investment strategies and asset allocation of the Fund.

The Shariah Adviser will meet once every quarter to discuss Shariah-related matters. The Shariah Adviser will also monitor and advise on operational matters, investments transactions as well as the administrative matters of the Manager to ensure that all are in line with the Shariah principles.

9.3 BOARD OF DIRECTORS

Name	**MOHAMED RIDZA MOHAMED ABDULLA**
Position	**Non-Executive Independent Director**

Name	**DATO' GHAZALI BIN AWANG**
Position	**Non-Executive Independent Director**

Name	**DR. MOHD HATTA BIN DAGAP**
Position	**Non-Executive Independent Director**

Name	**DATIN MAZNAH BINTI MAHBOB**
Position	**Non-Executive Independent Director**

Name	**AZIZAN BIN ABD AZIZ**
Position	**Non-Executive Non-Independent Director**

Name	**NAJMUDDIN BIN MOHD LUTFI**
Position	**Chief Executive Officer**

9.4 INVESTMENT COMMITTEE

The roles and primary functions of the Investment Committee are as follows:

i. to approve the formulation of portfolio strategy;
ii. to discuss, review and approve the investment strategy for the ensuing period;
iii. to approve funding of investment activities for the ensuing period;
iv. to review performance and portfolio composition and to make necessary recommendation therefrom;
v. to review and assess the previous recommendation strategy;
vi. to recommend to the board of directors on the payment of distribution to the Unit Holders and to report to the board of directors on the performance of the Fund and to take instructions thereon.

The Investment Committee meets at least six (6) times a year or as and when required by the Manager.

9.5 SHARIAH ADVISER

The process of product development, compliance and delivery is strictly overseen by the Shariah Adviser, which is made up of three (3) Muslim scholars registered with the SC. The Shariah Adviser has been established

to provide advice and guidance to ensure that the Fund's activities comply with rules and principles of Shariah. All the three (3) members in Shariah Adviser are responsible for the Shariah matters for all the funds.

The Shariah Adviser operates independently from the Investment Committee and meets once every quarter with the fund manager. On a monthly basis, the Manager will deliver investment transaction reports for Shariah Adviser's review. Its role is to provide its expertise and guidance as well as:-

i. To advise on all aspects of Islamic fund management business in accordance with Shariah principles;

ii. To provide Shariah expertise and guidance on all matters, particularly on documentation, structuring and investment instruments, and ensure compliance with relevant SC regulations and/or standards, including resolutions issued by the SAC;

iii. To review compliance report of the Manager or an investment transaction report to ensure that investment activities are Shariah compliant; and

iv. To provide a written opinion and/or periodic report to confirm and certify whether the Islamic fund management business has been managed and/or administered in accordance with Shariah principles.

Name	**DR. AHMAD SHAHBARI @ SOBRI BIN SALAMON**
Position	**Chairman**
Experience	He was the Executive Director of Pusrawi Corporation Sdn Bhd. He has served as a lecturer in the Shariah Department, Faculty of Islamic Studies, Universiti Kebangsaan Malaysia and the Department of Law, International Islamic University. He has been in the BIMB Invest's Shariah Committee since 20 June 1994. He is a registered Shariah Adviser (individual) with the SC.
Qualifications	BA Shariah, Al-Azhar University and PhD. Modern Middle Eastern History, New York University.

Name	DR. ASMAK BINTI AB. RAHMAN
Position	Committee Member
Experience	Presently an Associate Professor in the Department of Shariah and Economics, Academy of Islamic Studies, University of Malaya. She has written and presented numerous papers in the area of Islamic Studies, specifically Takaful. She is a registered Shariah Adviser (individual) with the SC.
Qualifications	PhD. from University of Malaya.

Name	DR. AZRUL AZLAN BIN ISKANDAR MIRZA
Position	Committee Member
Experience	Dr. Azrul Azlan is currently a Senior Lecturer at Faculty of Economics and Muamalat, Universiti Sains Islam Malaysia (USIM). He is currently holding a post as a Shariah Committee member for Alliance Islamic Bank Berhad, Alliance Investment Bank Berhad (Stockbroking) and HSBC Amanah Takaful Berhad. He is a registered Shariah Adviser (individual) with the SC.
Qualifications	Bachelor of Islamic Jurisprudence, Al-Azhar University of Egypt, Master of Management, International Islamic University of Malaysia (IIUM) and PhD. Islamic Finance, International Center for Education in Islamic Finance (INCEIF).

9.6 INVESTMENT TEAM

Name	ABD RAZAK SALIMIN
Position	Head of Investment
Experience	He joined BIMB Investment Management Berhad in May 2019 and was formerly an equity fund manager with Permodalan Nasional Berhad. He has more than nine years of investment management experience. He is responsible of leading and managing the investment department. He manages and oversees domestic and global equities, sukuk and money market investments. He is the designated fund manager for BIMB *i*-Tactical Fund (formerly known as BIMB *i* Dividend Fund) and BIMB Dana Al-Falah.
Qualifications	Bachelor of Mathematics, Operational Research, Statistics, and Economics, University of Warwick, United Kingdom. He is a Chartered Financial Analyst (CFA) since 2013 and a certified Financial Risk

	Manager (FRM) since 2016. He has a Capital Markets Services Representative's License.

Name	**THONG YONG LING, STANLEY**
Position	**Manager**
Experience	He joined BIMB Invest as a Fund Manager in 2012. He has more than 10 years of working experience in equity research and investment. He was previously attached with UOB-OSK Asset Management Berhad and Hong Leong Assurance Berhad. As a fund manager at UOB-OSK Asset Management, he was in charge of managing various unit trust and investment link insurance funds for clients. He is the designated fund manager for BIMB Dana Al-Munsif, BIMB *i* Flexi Fund, BIMB-Arabesque Malaysia Shariah-ESG Equity Fund and BIMB *i* Growth.
Qualifications	Master of Commerce, Macquarie University, Australia, Bachelor of Business Administration, National Cheng Chi University, Taiwan and Capital Markets Services Representative's License.

Name	**AHMAD RIZAL UJANG**
Position	**Manager**
Experience	He joined BIMB Invest in January 2017 and previously worked in BIMB Invest from 2011 to 2014. He has more than 10 years of working experience in money market and fixed income investment. He was previously attached to *i*-VCAP Management Sdn Bhd, MNRB Holdings Berhad and Syarikat Takaful Malaysia Berhad. He is the designated fund manager for BIMB Dana Al-Fakhim and BIMB ESG Sukuk Fund.
Qualifications	Master of Finance, Curtin University of Technology, Australia and Capital Markets Services Representative's License.

Please refer to BIMB Invest's website at www.bimbinvestment.com.my for the information on BIMB Invest, Investment Committee and Shariah Adviser.

9.7 MATERIAL LITIGATION AND ARBITRATION

The Manager is not engaged in any material litigation and arbitration as plaintiff or defendant, and the Manager is not aware of any proceedings, pending or threatened or of any other facts likely to give rise to any proceedings which might materially and adversely affect its financial position or business.

9.8 EXEMPTIONS OR VARIATIONS

There have been no exemptions or variations from any relevant securities laws or Guidelines granted to the Manager by the SC.

10. THE TRUSTEES OF THE FUNDS

10.1 PROFILE OF MAYBANK TRUSTEES BERHAD

Maybank Trustees Berhad (5004-P) ("MTB" or "the Trustee") is the trustee of the Fund with its registered office at 8th Floor, Menara Maybank, 100 Jalan Tun Perak, 50050 Kuala Lumpur.

MTB was incorporated on 12 April 1963 and registered as a trust company under the trust companies Act 1949 on 11 November 1963. It was one of the first local trust companies to provide trustee services with the objective of meeting the financial needs of both individual and corporate clients.

EXPERIENCE IN TRUSTEE BUSINESS

MTB has acquired experience in the administration of unit trust funds/ schemes since 1991.

DUTIES AND RESPONSIBILITIES OF THE TRUSTEE

The Trustee's role is mainly to act as custodian of the Fund and to exercise all due diligence and vigilance in carrying out its functions and duties and to safeguard the rights and interests of the Unitholders. Apart from being the legal owner of the Fund's assets, the Trustee is responsible for ensuring that the Manager performs its obligations in accordance with the provisions of the Deed and the relevant laws.

MATERIAL LITIGATION

As at LPD, save for the suit mentioned herein below, the Trustee is not engaged in any material litigation as plaintiff or defendant and the Trustee is not aware of any proceedings, pending or threatened or of any facts likely to give rise to any proceedings which might materially and adversely affect its financial position or business.

Several holders of the bonds ("Bondholders") issued by Aldwich Berhad [In Receivership] ("Aldwich") had sued Aldwich for its failure to settle its indebtedness to the Bondholders following the default of the said bonds in 2010 and cited the Trustee as one of 6 co-defendants under Kuala Lumpur High Court Civil Suit No. D-22NCC-1622-11/2012 ("Aldwich Bondholders' Suit"). The claim against the Trustee is for the sum of RM177,248,747.31 or any other sum that the Court deems fit. The other defendants are the holding company of Aldwich ("Holding Company"), the Chief Executive Officer of the holding company of Aldwich ("CEO"), the Security Agent and

the Reporting Accountant. The Trustee does not admit liability to the Aldwich Bondholders' Suit and has defended it. Trial has concluded.

The High Court had on 24 July 2017 delivered its judgement on the Aldwich Bondholders' Suit ("Judgement") that (a) all the defendants [i.e. Aldwich, Holding Company, CEO, Security Agent, Trustee and Reporting Accountant] are liable to the Bondholders for the sum of RM177,248,747.31 ("Judgement Sum"); (b) Aldwich, Holding Company and CEO are 100% liable for the Judgement Sum; and (c) liability is apportioned among Security Agent, Trustee and Reporting Accountant in the proportion of 50%, 30% and 20% of the Judgement Sum respectively.

The High Court had on 5 October 2017 decided in respect of the outstanding matters arising from the Judgement that (a) the quantum of the Judgement Sum is maintained, and (b) interest is payable based on the reduced sum of RM148,653,953.20 at the rate of 5% per annum from 1 November 2011 to the date of payment.

The Trustee had filed an appeal against the Judgement ("Appeal") at the Court of Appeal. The Appeal was heard on 12 – 13, 15, 22 – 23 and 27 – 29 November 2018. The Court of Appeal then directed the parties to file and serve their respective Note of Reply Submissions by 11 January 2019. Parties will be notified when decision is ready.

The Aldwich Bondholders' Suit will not materially affect the business or financial position of the Trustee.

10.2 PROFILE OF SCBMB TRUSTEE BERHAD

SCBMB Trustee Berhad ("STB"), a company incorporated in Malaysia under the Companies Act 1965 on 13 June 2012 and registered as a trust company under the Trust Companies Act 1949. Its business address is at Level 23, Equitorial Plaza, Jalan Sultan Ismail, 50250 Kuala Lumpur.

STB's trustee services are supported by Standard Chartered Bank Malaysia Berhad ("SCBMB"), a subsidiary of Standard Chartered PLC, financially and for other various functions including but not limited to compliance, legal, operational risks and internal audit.

EXPERIENCE IN TRUSTEE BUSINESS

STB has been registered and approved by the SC on 18 February 2013 to act as trustee for unit trust schemes approved or authorized under the Capital Markets and Services Act 2007. STB has suitably qualified and experienced staff in the administration of unit trust funds who have sound knowledge of all relevant laws. STB is the appointed trustee for eighteen (18) wholesale funds, fourteen(14) unit trust funds and appointed custodian for eight (8) private mandate funds.

ROLES, DUTIES AND RESPONSIBILITIES OF THE TRUSTEE

The Trustee's main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interest of Unit Holders of the Fund. In performing these functions, the Trustee has to exercise due care and vigilance and is required to act in accordance with the provisions of the Deed, the laws and all relevant guidelines.

The Trustee also assume an oversight function on the management company by ensuring that the management company performs its duties and obligations in accordance with the provisions of the Deed, the laws and all relevant guidelines.

TRUSTEE'S RESPONSIBILITY STATEMENT

The Trustee has given its willingness to assume the position as trustee of the Fund and all the obligations in accordance with the Deed, all relevant laws and all relevant guidelines.

TRUSTEE'S OBLIGATION

The Trustee's obligation in respect of monies paid by an investor for the application of Units arises when the monies are received in the relevant account of the Trustee for the Fund and the Trustee's obligation is discharged once it has paid the redemption amount to the Manager.

MATERIAL LITIGATION AND ARBITRATION

As at LPD, the Trustee is not engaged in any material litigation and arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially affect the business and/or financial position of the Trustee or any of its delegates.

TRUSTEE'S DELEGATE

The Trustee has appointed Standard Chartered Bank (Malaysia) Berhad (SCBMB) as custodian of the quoted and unquoted assets of the Fund. The custodian provides custody services to domestic, foreign, retail and institutional investors. The custodian's comprehensive custody and clearing services cover traditional settlement processing and safekeeping as well as corporate related services including cash and security reporting, income collection and corporate event processing.The assets are registered in the name of the Trustee to the order of the Fund and held through the custodian's wholly owned subsidiary and nominee company Cartaban Nominees (Tempatan) Sdn Bhd.

SCBMB was incorporated on 29 February 1984 in Malaysia under the Companies Act 1965 as a public limited company and is a subsidiary of Standard Chartered PLC (the holding company of a global banking group). SCBMB was granted a license on 1 July 1994 under the Banking and Financial Institutions Act, 1989 (now known as the Financial Services Act 2013). SCBMB has been providing custody services for more than twenty (20) years and has been providing sub-custody services to local investors in Malaysia since 1995.

The roles and duties of SCBMB as the trustee's delegate inter alia are as follows:

1. to act as custodian for the local and selected cross-border investment of the fund(s) and to hold in safekeeping the assets of the fund(s).

2. to provide corporate action information or entitlements arising from the underlying assets and to provide regular reporting on the activities of the invested portfolios.

3. to maintain proper records on the assets held to reflect the ownership of the assets belong to the respective client.

4. to collect and receive for the account of the clients all payments and distribution in respect of the assets held.

The custodian acts only in accordance with instructions from the Trustee.

10.3 PROFILE OF CIMB ISLAMIC TRUSTEE BERHAD

CORPORATE INFORMATION

CIMB Islamic Trustee Berhad was incorporated on 19 January 1988 and registered as a trust company under the Trust Companies Act, 1949 and having its registered office at Level 13, Menara CIMB, Jalan Stesen Sentral 2, Kuala Lumpur Sentral 50470, Kuala Lumpur, Malaysia. The Trustee is qualified to act as a trustee for collective investment schemes approved under the Capital Markets and Services Act 2007.

EXPERIENCE AS TRUSTEE TO UNIT TRUST FUNDS

CIMB Islamic Trustee Berhad has been involved in unit trust industry as trustee since 1990. It acts as Trustee to various unit trust funds, real estate investment trust fund, wholesale funds and private retirement schemes.

DUTIES AND RESPONSIBILITIES OF THE TRUSTEE

The Trustee's functions, duties and responsibilities are set out in the Deed. The general functions, duties and responsibilitie of the Trustee include, but are not limited to, the following:

a. Take into custody the investments of the Fund and hold the investments in trust for the Unit Holders;

b. Ensure that the Manager operates and administers the Fund in accordance with the provisions of the Deed, the Guidelines and acceptable business practice within the unit trust industry;

c. As soon as practicable notify the Securities Commission of any irregularity or breach of the provisions of the Deed, the Guidelines and any other matters which in the Trustee's opinions may indicate that the interests of Unit Holders are not served;

d. Exercise reasonable diligence in carrying out its functions and duties, actively monitoring the operations and management of the Fund by the Manager to safeguard the interests of Unit Holders;

e. Maintain, or cause the Manager to maintain, proper accounting records and other records as are necessary to enable a complete and accurate view of the Fund to be formed and to ensure that the Fund is operated and managed in accordance with the Deed of the Fund, Master Prospectus, the Guidelines and securities law; and

f. Require that the accounts be audited at least annually.

The Trustee has covenanted in the Deed that it will exercise all due diligence and vigilance in carrying out its functions and duties, and in safeguarding the rights and interests of Unit Holders.

TRUSTEE'S DELEGATE

CIMB Islamic Trustee Berhad has appointed CIMB Islamic Bank Berhad (CIMB Islamic Bank) as the Custodian of the Fund's assets. CIMB Islamic Bank's ultimate holding company is CIMB Group Holdings Berhad, a listed company onBursa Malaysia.

CIMB Islamic Bank provides full fledged custodial services, typically clearing settlement and safekeeping of all types of investment assets and classes, to a cross section of investors and intermediaries client base, both locally and overseas. For the local Ringgit assets, they are held through its wholly owned nominee subsidiary "CIMB Islamic Nominees (Tempatan) Sdn Bhd". For foreign non-Ringgit assets, CIMB Islamic Bank appoints global custodian as its agent bank to clear, settle and safekeep on its behalf and to its order.

All investments are automatically registered in the name of the custodian to the order of the Trustee. CIMB Islamic Bank Berhad acts only in accordance with instructions from the Trustee.

MATERIAL LITIGATION AND ARBITRATION

As at LPD, the CIMB Islamic Trustee Berhad is not engaged in any material litigation and arbitration, including those pending or threatened, and any facts likely to give rise to any proceedings which might materially affect the business/financial position of the Trustee or any of its delegates.

10.4 PROFILE OF AMANAHRAYA TRUSTEES BERHAD

AmanahRaya Trustees Berhad ("ART") was incorporated under the laws of Malaysia and registered as a trust company under the Trust Companies Act 1949. ART is a subsidiary of Amanah Raya Berhad ("ARB") which is wholly owned by the Government of Malaysia. ART tookover the corporate trusteeship functions of ARB and acquired ARB's experience of more than 50 years in trustee business.

ROLE, DUTIES AND RESPONSIBILITIES OF THE TRUSTEE

The Trustee of the Fund will perform among others, the following roles, duties and responsibilities:

- To act as the custodian of the Fund and safeguard the interest of the unitholders;
- To exercise due diligence and vigilance in carrying out its functions and duties in accordance with the Deed, securities laws and relevant guidelines;
- To ensure that Manager manages and administers the Fund in accordance with the Deed, securities law and relevant guidelines;
- To ensure proper records are kept of all transcations in respect of the Fund; and
- To ensure that the Manager keeps the trustee fully informed of the details of the Manager's policies in investments and changes thereof.

The trustee is not engaged in any material litigation and arbitration, either as plaintiff or defendant, and the trustee is not aware of any proceedings, pending or threatened or of any facts likely to give rise to any proceedings which might materially and adversely affect its financial position or business.

DELEGATION OF CUSTODIAN FUNCTION

ART has delegated its custodian function for the foreign investments of the Fund to Citibank N.A., Singapore branch. Citibank N.A. Singapore Branch was registered in Singapore by the Accounting and Corporate Regulatory Authority of Singapore on 6 January 1927. Citibank N.A. in Singapore began providing securities service in the mid-1970's and fully operational global custody product was launched in the early 1990's. To date the securities services business service a diverse range of clients such as banks, fund managers, broker dealers and insurance companies.

The roles and duties of Citibank N.A., Singapore, are as follows:

- To act as sub-custodian for the selected cross-border investment of the Fund including the opening of cash and custody accpunts and to hold in safe keeping the assets of the Fund such as equities, bonds and other assets.
- To act as paying bank for the selected cross-border investment which include trade settlement and fund transfer services.
- To provide corporate action information or entitlements arising from the above underlying assets and to provide regular reporting on the activities of the invested portfolios.

STATEMENT OF DISCLAIMER

The Trustee is not liable for doing or failing to do any act for the purpose of complying with law, regulation or court orders.

11. SALIENT TERMS OF DEED

11.1 UNIT HOLDER'S RIGHTS

As a Unit Holder of the Fund, and subject to the provisions of the Deed, you have the right:

1. to receive distributions, if any, of the Fund;

2. to participate in any increase in the NAV of Units of the Fund;

3. to call for Unit Holders' Meetings and to vote for the removal of the Trustee or the Manager through a special resolution;

4. to exercise the cooling-off right if you invest for the first time with the Manager except for if you are either corporate /institutional clients, staff of the Manager or a registered unit trust consultant;

5. to receive annual and interim reports on the Fund; and

6. to exercise such other rights and privileges as provided for in the Deed.

No Unit Holder shall be entitled to require the transfer to him of any of the assets of the Fund or be entitled to interfere with or question the exercise by the Trustee, or the Manager on its behalf, of the rights of the Trustee as the registered owner of such assets.

NOTE:

PLEASE BE ADVISED THAT IF YOU INVEST IN UNITS THROUGH AN IUTA WHICH ADOPTS THE NOMINEE SYSTEM OF OWNERSHIP, YOU WOULD NOT BE CONSIDERED TO BE A UNIT HOLDER UNDER THE DEED AND YOU MAY CONSEQUENTLY NOT HAVE ALL THE RIGHTS ORDINARILY EXERCISABLE BY A UNIT HOLDER (FOR EXAMPLE, THE RIGHT TO CALL FOR A UNIT HOLDERS' MEETING AND TO VOTE THEREAT AND THE RIGHT TO HAVE YOUR PARTICULARS APPEARING IN THE REGISTER OF UNIT HOLDERS OF THE FUND).

11.2 UNIT HOLDER'S LIABILITIES

As a Unit Holder of the Fund, and subject to the provisions of the Deed, your liabilities would be limited to the following:

1. No Unit Holder shall by reason of any provision of the Deed and the relationship created between the Manager, the Trustee and the Unit Holders, or in any event whatsoever, be liable for any amount in excess of the purchase price paid for the Units as determined in accordance with the Deed at the time the Units were purchased and any charges payable in relation thereto.

2. A Unit Holder shall not be under any obligation to indemnify the Manager and/or the Trustee in the event that the liabilities incurred by the Manager and/or the Trustee in the name of or on behalf of the Fund pursuant to and/or in the performance of the provisions of the Deed exceed the value of the assets of the Fund, and any right of indemnity of the Manager and/or the Trustee shall be limited to recourse to the Fund.

11.3 MAXIMUM FEES AND CHARGES PERMITTED BY THE DEED

The Manager shall be entitled to and shall receive:-

a. **Sales Charge**

Funds	Maximum Sales Charge
BIMB *i* Growth	5.00% of the NAV per Unit
BIMB Dana Al-Fakhim	5.00% of the NAV per Unit
BIMB Dana Al-Munsif	7.00% of the NAV per Unit
BIMB Dana Al-Falah	7.00% of the NAV per Unit
BIMB *i*-Tactical Fund *(formerly known as BIMB i Dividend Fund)*	5.00% of the NAV per Unit
BIMB *i* Flexi Fund	10.00% of the NAV per Unit.

A higher sales charge than that disclosed in the prospectus may only be imposed if:

i. the Manager has notified the Trustee in writing of and the effective date for the higher charge;

ii. a supplemental/replacement prospectus in respect of the Fund setting out the higher charge is issued; and

iii. such time as may be prescribed by any relevant law has elapsed since the effective date of the supplemental/replacement prospectus.

provided that such revised sales charge shall not exceed the maximum rate as set out in the Deed.

b. **Repurchase Charge**

Funds	Maximum Repurchase Charge
BIMB *i* Growth	Nil
BIMB Dana Al-Fakhim	Nil
BIMB Dana Al-Munsif	Nil
BIMB Dana Al-Falah	Nil
BIMB *i*-Tactical Fund *(formerly known as BIMB i Dividend Fund)*	Nil
BIMB *i* Flexi Fund	Not applicable.

A higher repurchase charge than that disclosed in the Master Prospectus may only be imposed if:

i. the Manager has notified the Trustee in writing of and the effective date for the higher charge;

ii. a supplementary/replacement master prospectus in respect of the Fund setting out the higher charge is issued; and

iii. such time as may be prescribed by any relevant law has elapsed since the effective date of the supplementary/replacement master prospectus.

c. **Annual Management Fee**

Funds	Maximum Annual Management Fee
BIMB *i* Growth	1.50% per annum of the Fund's NAV calculated and accrued on a daily basis and payable monthly to the Manager.
BIMB Dana Al-Fakhim	0.75% per annum of the Fund's NAV calculated and accrued on a daily basis and payable monthly to the Manager.
BIMB Dana Al-Munsif	1.50% per annum of the Fund's NAV calculated and accrued on a daily basis and payable monthly to the Manager
BIMB Dana Al-Falah	1.50% per annum of the Fund's NAV calculated and accrued on a daily basis and payable monthly to the Manager.
BIMB *i*-Tactical Fund *(formerly known as BIMB i Dividend Fund)*	2.00% per annum of the Fund's NAV calculated and accrued on a daily basis and payable monthly to the Manager.
BIMB *i* Flexi Fund	2.00% of the NAV of the Fund per annum.

The Manager may not charge an annual management fee at a rate higher than that disclosed in the master prospectus unless:

i. the Manager has come to an agreement with the Trustee on the higher rate in accordance with the Deed;

ii. the Manager has notified the Unit Holders of the higher rate and the date on which such higher rate is to become effective;

iii. a supplementary/replacement master prospectus stating the higher rate is issued thereafter; and

iv. such time as may be prescribed by any relevant law shall have elapsed since the supplementary/replacement prospectus is issued,

provided that such revised management fee shall not exceed the maximum rate as set out in the Deed.

d. **Annual Trustee Fee**

Funds	Maximum Annual Trustee Fee
BIMB *i* Growth	0.06% per annum of the Fund's NAV calculated and accrued on a daily basis and payable monthly to the Trustee.
BIMB Dana Al-Fakhim	0.08% per annum of the Fund's NAV calculated and accrued on a daily basis and payable monthly to the Trustee.
BIMB Dana Al-Munsif	0.08% per annum of the Fund's NAV calculated and accrued on a daily basis and payable monthly to the Trustee.
BIMB Dana Al-Falah	0.08% per annum of the Fund's NAV calculated and accrued on a daily basis and payable monthly to the Trustee.
BIMB *i*-Tactical Fund *(formerly known as BIMB i Dividend Fund)*	0.25% per annum of the Fund's NAV calculated and accrued on a daily basis and payable monthly to the Trustee.
BIMB *i* Flexi Fund	0.20% of the NAV of the Fund per annum, calculated and accrued on a daily basis.

The Trustee may not charge an annual trustee fee at a rate higher than the maximum rate disclosed in the Master Prospectus unless:

i. the Manager has come to an agreement with the Trustee on the higher rate;

ii. the Manager has notified the Unit Holders of the higher rate and the date on which such higher rate is to become effective;

iii. a supplementary/replacement master prospectus stating the higher rate is issued thereafter; and

iv. such time as may be prescribed by any relevant law shall have elapsed since the supplementary/replacement master prospectus is issued,

provided that such revised trustee fee shall not exceed the maximum rate as set out in the Deeds.

Any increase of the fees and/or charges above the maximum rate stated in the Deeds shall require Unit Holders' approval.

11.4 OTHER PERMITTED EXPENSES THAT MAY BE PAID OUT OF THE FUND

In addition to the management fee and the trustee fee outlined above, the following expenses maybe charged to the Fund:-

a. commissions/fees paid to brokers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;

b. zakat, taxes and other duties charged on the Fund by the government and/or other authorities;

c. costs, fees and expenses properly incurred by the auditor appointed for the Fund;

d. costs, fees and expenses incurred for the valuation of any investment of the Fund by independent valuers for the benefit of the Fund;

e. costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;

f. costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;

g. costs, commissions, fees and expenses of the sale, purchase, insurance and any other dealing of any asset of the Fund;

h. costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund;

i. costs, fees and expenses incurred in engaging any valuer, adviser or contractor for the benefit of the Fund;

j. costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;

k. costs, fees and expenses incurred in the termination of the Fund or the removal or retirement of the Trustee or the Manager and the appointment of a new trustee or management company;

l. costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund,

including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund);

m. remuneration and out of pocket expenses of the independent members of the Investment Committee, unless the Manager decides otherwise;

n. costs, fees and expenses deemed by the Manager and the Trustee to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority; and

o. (Where the custodial function is delegated by the Trustee) charges and fees paid to sub-custodians.

11.5 RETIREMENT, REMOVAL, OR REPLACEMENT OF THE MANAGER

For BIMB *i* Growth, BIMB Dana Al-Fakhim, BIMB Dana Al-Munsif, BIMB Dana Al-Falah and BIMB *i*-Tactical Fund *(formerly known as BIMB i Dividend Fund),)* the Manager shall have the power to retire in favour of some other corporation and as necessary under any relevant law upon giving to the Trustee twelve (12) months' notice in writing of its desire to do so, or such lesser time as the Manager and the Trustee may agree upon and subject to fulfillment of certain conditions in the Deed.

For BIMB *i* Flexi Fund, the Manager has the power to retire in favour of some other corporation by giving to the Trustee three (3) months' notice in writing of the Manager's desire so to do, or such other period as the Trustee and the Manager may agree upon, and subject to the fulfilment of the following conditions:

- the retiring Manager shall appoint such corporation by writing under its seal as the management company of the Fund in its stead and assign and transfer to such corporation all its rights and duties as management company of the Fund;

- such corporation shall enter into such deed or deeds as the Trustee may consider to be necessary or desirable to secure the due performance of its duties as management company for the Fund; and

- upon the payment to the Trustee of all sums due from the retiring Manager to the Trustee at the date of such retirement, the retiring Manager shall be absolved and released from all further obligations

hereunder but without prejudice to the rights of the Trustee or any Unit Holder or other person in respect of any act or omission on the retiring Manager's part prior to such retirement and the new management company may and shall thereafter exercise all the powers and enjoy all the rights and shall be subject to all the duties and obligations as fully as though such new management company had been originally a party to the Deed.

The Manager may be removed/replaced by the Trustee in any of the following events:-

a. the Manager has failed or neglected to carry out its duties to the satisfaction of the Trustee and the Trustee considers that it would be in the interests of the Unit Holders for it to do so after the Trustee has given notice to it of that opinion and the reasons for that opinion, and has considered any representations made by the Manager in respect of that opinion, and after consultation with the relevant authorities and with the approval of the Unit Holders by way of a special resolution;

b. unless expressly directed otherwise by the relevant authorities, if the Manager is in breach of any of its obligations or duties under the Deed or the relevant laws, or has ceased to be eligible to be a management company under the relevant laws; or

c. the Manager has gone into liquidation except for the purpose of amalgamation or reconstruction or some similar purpose, or has had a receiver appointed or has ceased to carry on business.

If any of the above occurs, the Manager shall upon receipt of a written notice from the Trustee cease to be the management company of the Fund by the mere fact that the Manager has received the notice. The Trustee shall, at the same time, by writing appoint some other corporation already approved by the relevant authorities to be the management company of the Fund; such corporation shall have entered into such deed or deeds as the Trustee may consider to be necessary or desirable to secure the due performance of its duties as management company for the Fund.

11.6 RETIREMENT, REMOVAL, OR REPLACEMENT OF THE TRUSTEE

The Trustee may retire upon giving twelve (12) months' or three (3) months' (for BIMB *i* Flexi Fund) notice to the Manager of its desire to do so, or such shorter period as the Manager and the Trustee shall agree, and may by Deed appoint in its stead a new Trustee approved by the relevant authorities and under any relevant laws.

Provided always that the Manager has in place a corporation appointed by the relevant authorities to act as the Trustee of the Fund, the Trustee may be removed / replaced and such corporation may be appointed as Trustee of the Fund by special resolution of the Unit Holders at a duly convened meeting.

The Manager is obliged to give you notice in writing to consider the removal of the Trustee if the Trustee fails or neglects to carry out its duties as stipulated in the Deed and under the CMSA. The Manager shall take all reasonable steps to replace the Trustee as soon as practicable after becoming aware that:

- the Trustee has ceased to exist;
- the Trustee has not been validly appointed;
- the Trustee is not eligible to be appointed or act as a trustee under the CMSA;
- the Trustee has failed or refused to act as trustee in accordance with the provisions and covenants of the Deed and the provisions of the CMSA;
- a receiver has been appointed over the whole or substantial part of the assets or undertaking of the Trustee and has not ceased to act under the appointment, or a petition is presented for the winding up of the Trustee (other than for the purpose of and followed by a reconstruction, unless during or following such reconstruction the Trustee becomes or is declared to be insolvent); or
- the Trustee is under investigation for conduct that contravenes the Trust Companies Act 1949, the Trustee Act 1949, the Companies Act 1965 (now known as Companies Act 2016) or any securities law.

The Trustee may be removed and another trustee may be appointed by special resolution of the Unit Holders at a duly convened meeting of which notice has been given to the Unit Holders in accordance with the Deed.

11.7 TERMINATION OF THE FUND

The Fund may be terminated or wound up should the following events occur:

- The SC's authorization is withdrawn under section 256E of the CMSA;
- A special resolution is passed at a Unit Holders' meeting to terminate or wind up the Fund, following occurrence of events stipulated under section 301(1) of the CMSA and the court has confirmed the resolution, as required under section 301(2) of the CMSA;
- A special resolution is passed at a Unit Holders' meeting to terminate or wind up the Fund;
- The Fund has reached its maturity date; and
- The effective date of an approved transfer scheme (if any) has resulted in the Fund, which is the subject of the transfer scheme, being left with no asset/property.

Upon the termination of the Fund, the Trustee shall:

a. sell all the assets of the Fund then remaining in its hands and pay out of the Fund any liabilities of the Fund; such sale and payment shall be carried out and completed in such manner and within such period as the Trustee considers to be in the best interests of the Unit Holders; and

b. from time to time distribute to the Unit Holders, in proportion to the number of Units held by them respectively:

    a. the net cash proceeds available for the purpose of such distribution and derived from the sale of the investments and assets of the Fund less any payments for liabilities of the Fund; and

    b. any available cash produce;

provided always that the Trustee shall not be bound, except in the case of final distribution, to distribute any of the moneys for the time being in his hands the amount of which is insufficient for payment to the Unit Holders of 50 sen in respect of each Unit and provided also that the Trustee shall be entitled to retain out of any such moneys in his hands full provision for all costs, charges, taxes, expenses, claims and demands incurred, made or anticipated by the Trustee in connection with or arising out of the winding-up of the Fund and, out of the moneys so retained, to be indemnified against any such costs, charges, taxes, expenses, claims and demands; each such distribution shall be made only against the production of such evidence as the Trustee may require of the title of the Unit Holder relating to the Units in respect of which the distribution is made.

In the event of the Fund is terminated, the Trustee shall be at liberty to call upon us to grant the Trustee, and we shall so grant, a full and complete release from the Deed and we shall indemnify the Trustee

against any claims arising out of the Trustee's execution of the Deed provided always that such claims have not been caused by any failure on the part of the Trustee to exercise the degree of care and diligence required of a trustee as contemplated by the Deed and all relevant laws.

The Manager and the Trustee shall as soon as they are aware that the Fund is to be terminated or wound up, and after the completion of the termination and winding up of the Fund, inform the relevant authorities of the same in such manner as may be prescribed by any relevant law.

Where the termination of the Fund and the winding-up of the Fund have been occasioned by any of the events set out herein;

a. if the Manager has gone into liquidation, except for the purpose of reconstruction or amalgamation upon terms previously approved in writing by the Trustee and the relevant authorities;

b. if, in the opinion of the Trustee, the Manager has ceased to carry on business; or

c. if, in the opinion of the Trustee, the Manager has to the prejudice of Unit Holders failed to comply with the provisions of the Deed or contravened any of the provisions of any relevant law;

the Trustee shall summon for a Unit Holders meeting to get directions from the Unit Holders. If a special resolution is passed by the Unit Holders at the meeting to terminate the trust and wind-up the Fund, the Trustee shall apply to the court for an order confirming such special resolution. The Trustee shall arrange for a final review and audit of the final accounts of the Fund by the auditor of the Fund.

In all other cases of termination of the trust and winding-up of the Fund, such final review and audit by the auditor of the Fund shall be arranged by us.

11.8 MEETING OF UNIT HOLDERS

QUORUM REQUIRED FOR A UNIT HOLDERS' MEETING

The quorum required for a meeting of the Unit Holders shall be five (5) Unit Holders, whether present in person or by proxy, provided that if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund shall be two (2) Unit Holders, whether present in person or by proxy; if the meeting has been convened for the purpose of voting on a special resolution, the Unit Holders present in person or by proxy must hold in aggregate at least 25% of the Units in circulation at the time of the meeting.

MEETING CONVENED BY THE UNIT HOLDERS

The Unit Holders may direct the Manager to summon a meeting for any purpose including, without limitation, for the purpose of:

a. requiring the retirement or removal of the Manager;

b. requiring the retirement or removal of the Trustee;

c. considering the most recent financial statements of the Fund;

d. giving to the Trustee such directions as the meeting thinks proper; or

e. considering any matter in relation to the Deed.

provided always that the Manager shall not be obliged to summon such a meeting unless direction has been received from not less than 50 or 1/10 of all the Unit Holders.

Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving a direction from not less than 50 or 1/10 of Unit Holders at the registered office of the Manager, summon a meeting of the Unit Holders by:

a. sending by post at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting to all the Unit Holders;

b. publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities; and

c. specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.

MEETING CONVENED BY THE MANAGER

The Manager may summon a meeting of Unit Holders for any purpose whatsoever by:

a. giving at least fourteen (14) days written notice of the meeting to Unit Holders; and

b. specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.

MEETING CONVENED BY THE TRUSTEE

Where:

a. the Manager is in liquidation,

b. in the opinion of the Trustee, the Manager has ceased to carry on business, or

c. in the opinion of the Trustee, the Manager has, to the prejudice of Unit Holders, failed to comply with the Deed or contravened any of the provisions of the CMSA,

the Trustee shall summon a Unit Holders' meeting by:

a. sending by post at least twenty-one (21) days before the date of the proposed meeting a notice of the proposed meeting to each Unit Holder at the Unit Holder's last known address or, in the case of Jointholders, to the Jointholder whose name stands first in the records of the Manager at the Jointholder's last known address; and

b. publishing at least twenty-one (21) days before the date of the proposed meeting an advertisement giving notice of the meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities.

The Trustee may also summon a Unit Holders' meeting by giving at least fourteen (14) days written notice of the meeting to Unit Holders, specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting, for any purpose including, without limitation, for the purpose of:

a. requiring the retirement or removal of the Manager;

b. giving instructions to the Trustee or the Manager if the Trustee considers that the investment management policies of the Manager are not in the interests of Unit Holders;

c. securing the agreement of the Unit Holders to release the Trustee from any liability;

d. deciding on the next course of action after the Trustee has suspended the sale and redemption of Units; and

e. deciding on the reasonableness of the annual management fee charged to the Fund.

12. APPROVAL AND CONDITION

The SC has authorized the Funds. There are no other authorizations or approvals required, sought or pending from any relevant authorities in respect of the Funds.

13. CONFLICT OF INTEREST/RELATED PARTY TRANSACTIONS

Save as disclosed below, as at the LPD, there are no existing or potential related-party transactions involving the Fund, the Manager, the Trustee, promoters, vendors and/or persons connected to them.

Name of party	Name of related party and nature of relationship	Existing / potential related party transaction
The Manager	Bank Islam. The Manager is a wholly owned subsidiary of Bank Islam.	Distributor: Bank Islam is one of the Manager's authorized distributors.
The Fund	Bank Islam. The Manager is a wholly owned subsidiary of Bank Islam.	Distributor: Bank Islam is one of the Manager's authorized distributors.

It is BIMB Invest's policy that all transactions with any related parties are entered into in the normal course of business and have been established on terms and conditions that are not materially different from that obtainable in transactions with unrelated parties and that dealing with the related parties are transacted at arm's length basis.

BIMB Invest has in place policies and procedures to regulate its employees' securities dealings. Periodic declaration of securities trading to the compliance officer of the Manager is required of all employees to ensure that there is no potential conflict of interest between the employees' securities trading and the execution of the employees' duties to the Manager and the customers of the Manager.

As at the LPD, none of BIMB Invest's directors or substantial shareholders has any direct or indirect interest in other corporations carrying on a similar business as BIMB Invest.

Any transaction conducted by the board member or any other representative must be done for the best interest of the Unit Holders. In the event that any of the directors or Investment Committee members are directly or indirectly involved in such transactions, he should abstain from being involved with any decision making process of the said transaction.

None of the Manager's advisers have any existing or potential interest or conflict of interest in an advisory capacity in the Fund or the Manager.

As the Trustee for the Fund, there may be related party transaction involving or in connection with the Fund in the following events:-

(i) Where the Fund invests in instruments offered by the related party of the Trustee (e.g. placement of monies, structured products, etc);

(ii) Where the Fund is being distributed by the related party of the Trustee as IUTA;

(iii) Where the assets of the Fund are being custodised by the related party of the Trustee both as sub-custodian and/or global custodian of the Fund (Trustee's delegate); and

(iv) Where the Fund obtains financing as permitted under the Guidelines, from the related party of the Trustee.

The Trustee has in place policies and procedures to deal with conflict of interest, if any. The Trustee will not make improper use of its position as the owner of the Fund's assets to gain, directly or indirectly, any advantage or cause detriment to the interests of Unit Holders. Any related party transaction is to be made on terms which are best available to the Fund and which are not less favorable to the Fund than an arms-length transaction between independent parties.

Subject to any local regulations, the Trustee and/or its related group of companies may deal with each other, the Fund or any Unit Holder or enter into any contract or transaction with each other, the Fund or any Unit Holder or retain for its own benefit any profits or benefits derived from any such contract or transaction or act in the same or similar capacity in relation to any other scheme.

14. TAX ADVISER'S LETTER

Taxation adviser's letter in respect of the taxation
of the unit trust and the unit holders
(prepared for inclusion in this Master prospectus)

Ernst & Young Tax Consultants Sdn Bhd
Level 23A Menara Milenium
Jalan Damanlela
Pusat Bandar Damansara
50490 Kuala Lumpur

2 January 2020

The Board of Directors
BIMB Investment Management Berhad
Level 19, Menara Bank Islam
No. 22, Jalan Perak
50450 Kuala Lumpur

Dear Sirs

Taxation of the unit trust and unit holders

This letter has been prepared for inclusion in this Master Prospectus in connection with the offer of units in the unit trust listed below (hereinafter referred to as "the Fund").

1. BIMB Dana Al-Falah
2. BIMB Dana Al-Fakhim
3. BIMB Dana Al-Munsif
4. BIMB i Growth

The purpose of this letter is to provide prospective unit holders with an overview of the impact of taxation on the Fund and the unit holders.

Taxation of the Fund

The taxation of the Fund is subject to the provisions of the Malaysian Income Tax Act 1967 (MITA), particularly Sections 61 and 63B.

Subject to certain exemptions, the income of the Fund comprising profits and other investment income derived from or accruing in Malaysia after deducting tax allowable expenses, is subject to Malaysian income tax at the rate of 24% with effect

from the year of assessment 2016.

Under Section 2(7) of the MITA, any reference to interest shall apply, *mutatis mutandis,* to gains or profits received and expenses incurred, in lieu of interest, in transactions conducted in accordance with the principles of *Syariah.*

The effect of this is that any gains or profits received (hereinafter referred to as "profits") and expenses incurred, in lieu of interest, in transactions conducted in accordance with the principles of *Syariah,* will be accorded the same tax treatment as if they were interest.

Tax allowable expenses would comprise expenses falling under Section 33(1) and Section 63B of the MITA. Section 33(1) permits a deduction for expenses that are wholly and exclusively incurred in the production of gross income. In addition, Section 63B allows unit trusts a deduction for a portion of other expenses (referred to as 'permitted expenses') not directly related to the production of income, as explained below.

"Permitted expenses" refer to the following expenses incurred by the Fund which are not deductible under Section 33(1) of the MITA:

- the manager's remuneration,
- maintenance of the register of unit holders,
- share registration expenses,
- secretarial, audit and accounting fees, telephone charges, printing and stationery costs and postage.

These expenses are given a partial deduction under Section 63B of the MITA, based on the following formula:

$$A \times \frac{B}{4C}$$

where A is the total of the permitted expenses incurred for that basis period;

B is gross income consisting of dividend[1], interest and rent chargeable to tax for that basis period; and

C is the aggregate of the gross income consisting of dividend[1] and interest (whether such dividend or interest is exempt or not) and rent, and gains made from the realisation of investments (whether

[1] Pursuant to Section 15 of the Finance Act 2011, with effect from the year of assessment 2011, dividend income is deemed to include income distributed by a unit trust which includes distributions from Real Estate Investment Trusts.

chargeable to tax or not) for that basis period,

provided that the amount of deduction to be made shall not be less than 10% of the total permitted expenses incurred for that basis period.

Exempt income

The following income of the Fund is exempt from income tax:

- **Malaysian sourced dividends**

  All Malaysian-sourced dividends should be exempt from income tax.

- **Malaysian sourced interest (profits)**

  (i) interest from securities or bonds issued or guaranteed by the Government of Malaysia;

  (ii) interest from debentures or *sukuk*, other than convertible loan stock, approved or authorized by, or lodged with, the Securities Commission;

  (iii) interest from Bon Simpanan Malaysia issued by Bank Negara Malaysia;

  (iv) interest derived from Malaysia and paid or credited by banks licensed under the Financial Services Act 2013 or the Islamic Financial Services Act 2013[2];

  (v) interest derived from Malaysia and paid or credited by any licensed development financial institution prescribed under the Development Financial Institutions Act 2002[2];

  (vi) interest from *sukuk* originating from Malaysia, other than convertible loan stock issued in any currency other than Ringgit and approved or authorized by, or lodged with, the Securities Commission or approved by the Labuan Financial Services Authority (LFSA)[3]; and

  (vii) interest which is specifically exempted by way of statutory orders or any other specific exemption provided by the Minister.

[2] Effective from 1 January 2019, the income tax exemption for a unit trust fund, pursuant to Paragraph 35A, Schedule 6 of the Income Tax Act shall not apply to a wholesale fund which is a money market fund.

[3] Effective from the year of assessment 2017, the exemption shall not apply to interest paid or credited to a company in the same group or interest paid or credited to a bank licensed under the Financial Services Act 2013 or the Islamic Financial Services Act 2013; or a development financial institution prescribed under the Development Financial Institutions Act 2002.

- **Discount**

  Tax exemption is given on discount paid or credited to any unit trust in respect of investments as specified in items (i), (ii) and (iii) above.

Foreign sourced income

Dividends, profits and other income derived from sources outside Malaysia and received in Malaysia by a resident unit trust is exempt from Malaysian income tax. However, such income may be subject to tax in the country from which it is derived.

Gains from the realisation of investments

Pursuant to Section 61(1) (b) of the MITA, gains from the realisation of investments will not be treated as income of the Fund and hence, are not subject to income tax. Such gains may be subject to real property gains tax (RPGT) under the Real Property Gains Tax Act 1976 (RPGT Act), if the gains are derived from the disposal of chargeable assets, as defined in the RPGT Act.

Implementation of Sales and Service Tax ("SST")

The new Sales and Service Tax ("SST") was implemented effective 1 September 2018. Sales Tax of 10% (most common rate) or 5% is charged by Malaysian manufacturers of taxable goods or upon importation into Malaysia of such taxable goods, unless specifically exempted under the Sales Tax (Goods Exempted From Tax) Order 2018. Service Tax at the rate of 6% is charged on certain prescribed taxable services performed by taxable persons as stipulated under Service Tax Regulations 2018. The input tax recovery mechanism under the previous GST regime does not apply to SST. Therefore, any SST incurred is not recoverable and will form a cost element for businesses.

Based on the Service Tax Regulations 2018, a unit trust fund is neither regarded as a taxable person nor as providing taxable services and is therefore not liable for SST registration. Where the Fund incurs expenses such as management fees, the management services provided by asset and fund managers are specifically excluded from the scope of Service Tax. As fo r other fees, such as trustee fees and other administrative charges, these may be subject to 6% service tax provided they fall within the scope of service tax (i.e. are provided by a "taxable person", who exceeds the required annual threshold (in most cases RM500,000 per annum) and the services qualify as "taxable services").

Taxation of unit holders

For Malaysian income tax purposes, unit holders will be taxed on their share of the distributions received from the Fund.

The income of unit holders from their investment in the Fund broadly falls under the following categories:

1. taxable distributions; and

2. non-taxable and exempt distributions.

In addition, unit holders may also realize a gain from the sale of units.

The tax implications of each of the above categories are explained below:

1. Taxable distributions

Distributions received from the Fund will have to be grossed up to take into account the underlying tax paid by the Fund and the unit holder will be taxed on the grossed up amount.

Such distributions carry a tax credit, which will be available for set -off against any Malaysian income tax payable by the unit holder. Should the tax deducted at source exceed the tax liability of the unit holder, the excess is refundable to the unit holder.

Please refer to the paragraph below for the income tax rates applicable to the grossed up distributions.

2. Non-taxable and exempt distributions

Tax exempt distributions made out of gains from the realisation of investments and exempt income earned by the Fund will not be subject to Malaysian income tax in the hands of the unit holders.

Rates of tax

The Malaysian income tax chargeable on the unit holders would depend on their tax residence status and whether they are individuals, corporations or trust bodies. The relevant income tax rates are as follows:

Unit holders	Malaysian income tax rates
Malaysian tax resident:	
• Individual and non-corporate unit holders (such as associations and societies)	Progressive tax rates ranging from 0% to 28%[5]
• Co-operatives[4]	Progressive tax rates ranging from 0% to 24%
• Trust bodies	24%

[4] Pursuant to Paragraph 12(1), Schedule 6 of the MITA, the income of any co-operative society –

(a) in respect of a period of five years commencing from the date of registration of such co-operative society; and

(b) thereafter where the members' funds [as defined in Paragraph 12(2)] of such co-operative society as at the first day of the basis period for the year of assessment is less than seven hundred and fifty thousand ringgit,

is exempt from tax.

[5] Based on the Finance Bill 2019, it is proposed that a new tax bracket will be introduced, where individual and non-corporate unit holders will be subjected to tax at 30% on chargeable income exceeding RM2,000,000, an increase of two percentage points from 28%, effective from the year of assessment 2020.

Unit holders	Malaysian income tax rates
• Corporate unit holders (i) A company with paid up capital in respect of ordinary shares of not more than RM2.5 million (at the beginning of the basis period for the year of assessment)[6]	• First RM500,000 of chargeable income @ 17%[7] • Chargeable income in excess of RM500,000 @ 24%
(ii) Companies other than (i) above	• 24%
Non-Malaysian tax resident (Note 1): • Individual and non-corporate unit holders	• 28%[8]
• Corporate unit holders and trust bodies	• 24%

Note 1:

Non-resident unit holders may be subject to tax in their respective countries depending on the provisions of the tax legislation in the respective countries and any existing double taxation arrangements with Malaysia.

[6] A company would not be eligible for the 18 % tax rate on the first RM500,000 of chargeable income if: -

(a) more than 50% of the paid up capital in respect of the ordinary shares of the company is directly or indirectly owned by a related company which has paid up capital in respect of ordinary shares of more than RM2.5 million at the beginning of a basis period for a year of assessment;

(b) the company owns directly or indirectly more than 50% of the paid up capital in respect of the ordinary shares of a related company which has paid up capital in respect of ordinary shares of more than RM2.5 million at the beginning of a basis period for a year of assessment;

(c) more than 50% of the paid up capital in respect of the ordinary shares of the company and a related company which has a paid up capital in respect of ordinary shares of more than RM2.5 million at the beginning of a basis period for a year of assessment is directly or indirectly owned by another company.

[7] Based on the Finance Bill 2019, it is proposed that with effect from the year of assessment 2020:

(a) the chargeable income threshold subject to the concessionary income tax rate of 17% be increased from RM500,000 to RM600,000; and

(b) the abovementioned concessionary tax rate be given only to a company having gross business income from one or more sources of not more than RM50 million for the relevant year of assessment.

[8] Based on the Finance Bill 2019, it is proposed that the tax rate be increased to 30%, effective from the year of assessment 2020.

Gains from sale of units

Gains arising from the realisation of investments will generally not be subject to income tax in the hands of unit holders unless they are insurance companies, financial institutions or traders/ dealers in securities.

Unit splits and reinvestment of distributions

Unit holders may also receive new units as a result of unit splits or may choose to reinvest their distributions. The income tax implications of these are as follows:

- Unit splits - new units issued by the Fund pursuant to a unit split will not be subject to income tax in the hands of the unit holders.

- Reinvestment of distributions - unit holders may choose to reinvest their income distribution in new units by informing the Manager. In this event, the unit holder will be deemed to have received the distribution and reinvested it with the Fund.

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We hereby confirm that, as at the date of this letter, the statements made in this letter correctly reflect our understanding of the tax position under current Malaysian tax legislation and the related interpretation and practice thereof, all of which are subject to change, possibly on a retrospective basis. We have not been retained (unless specifically instructed hereafter), nor are we obligated to monitor or update the statements for future conditions that may affect these statements.

The statements made in this letter are not intended to be a complete analysis of the tax consequences relating to an investor in the Fund. As the particular circumstances of each investor may differ, we recommend that investors obtain independent advice on the tax issues associated with an investment in the Fund.

Ernst & Young Tax Consultants Sdn Bhd

Bernard Yap
Partner

Ernst & Young Tax Consultants Sdn Bhd has given its consent to the inclusion of the Taxation Adviser's Letter in the form and context in which it appears in this Master Prospectus and has not withdrawn such consent before the date of issue of this Master Prospectus.

Taxation adviser's letter in respect of the taxation of the unit trust and the unit holders
(Prepared for inclusion in this prospectus)

Private and Confidential
BIMB Investment Management Berhad
Level 19, Menara Bank Islam
No 22, Jalan Perak
50450 Kuala Lumpur

Our ref TLK/YYW/AAAR

Contact Ext. 7217 / 7695

27 December 2019

Dear Sirs

Re: Taxation of the Funds and Unit Holders

This letter has been prepared for inclusion in this Master Prospectus in connection with the offer of units in the BIMB *I* Flexi Fund and BIMB *i*-Tactical Fund ("the Funds").

Taxation of the Funds

Income Tax

The Funds are unit trusts for Malaysian tax purposes. The taxation of the Funds are therefore governed principally by Sections 61 and 63B of the Income Tax Act, 1967 ("the Act").

Subject to certain exemptions, the income of the Funds in respect of investment income derived from or accruing in Malaysia is liable to income tax at the rate of 24% effective Year of Assessment ("YA") 2016.

Gains from the realisation of investments by the Funds will not be subject to income tax in Malaysia. However, such gains may be subject to tax in the country from which it is derived.

Interest income earned by the Funds from the following are exempt from tax:-
- any savings certificates issued by the Government; or
- securities or bonds issued or guaranteed by the Government; or
- debentures or sukuk, other than convertible loan stock, approved or authorized by, or lodged with, the Securities Commission; or
- Bon Simpanan Malaysia issued by the Central Bank of Malaysia; or
- a bank or financial institution licensed under the Financial Services Act 2013 or Islamic Financial Services Act 2013[N1]; or
- any development financial institution regulated under the Development Financial

[N1] Effective from 1 January 2019, the exemption shall not apply to the interest paid or credited to a unit trust that is a wholesale fund which is a money market fund.

Institutions Act 2002[N1]; or
- sukuk originating from Malaysia, other than convertible loan stocks, issued in any currency other than Ringgit and approved or authorized by, or lodged with, the Securities Commission, or approved by the Labuan Financial Services Authority[N2].

The Funds may receive dividends, interest and other income from investments outside Malaysia. Income derived from sources outside Malaysia and received in Malaysia by a resident unit trust is exempt from Malaysian income tax. However, such income may be subject to tax in the country from which it is derived.

Discounts earned by the Funds from the following are also exempt from tax:-
- securities or bonds issued or guaranteed by the Government; or
- debentures or sukuk, other than convertible loan stock, approved or authorized by, or lodged with, the Securities Commission; or
- Bon Simpanan Malaysia issued by the Central Bank of Malaysia.

Single tier Malaysian dividends received by the Funds are exempt from tax and expenses in relation to such dividend income are disregarded.

Tax deductions in respect of the Funds' expenses such as manager's remuneration, expenses on maintenance of register of unit holders, share registration expenses, secretarial, audit and accounting fees, telephone charges, printing and stationery costs and postage ("permitted expenses") are allowed based on a prescribed formula subject to a minimum of 10% and a maximum of 25% of the total permitted expenses.

Real Property Gains Tax ("RPGT")

Gains on disposal of investments by the Funds will not be subject to income tax in Malaysia. However, such gains may be subject to RPGT in Malaysia, if the gains are derived from sale of Malaysian real properties and shares in Malaysian real property companies (as defined). Such gains would be subject to RPGT at the applicable rate depending on the holding period of the chargeable assets.

Sales Tax and Service Tax

The Goods and Services Tax ("GST") is replaced by Sales Tax and Service Tax effective from 1 September 2018.

Under the Sales Tax Act 2018, Service Tax Act 2018 and the subsidiary legislations, the sales tax rate for taxable goods is 5% or 10% while the service tax rate for taxable services is generally 6%. There are certain goods which are exempted from sales tax.

[N2] Effective from YA 2017, income tax exemption shall not apply to interest paid or credited to a company in the same group, licensed banks and prescribed development financial institutions.

The issue, holding or redemption of any unit under a trust fund does not fall within the list of taxable services under the First Schedule of the Service Tax Regulations 2018 and hence, is not subject to service tax. The investment activities of the Funds such as buying and selling of securities and deposits in financial institutions are also not subject to service tax. As such, if the Funds are only deriving income from such activities, the Funds is not liable to be registered for service tax.

However, certain expenses incurred by the Funds such as legal fees, consultancy fees and management fees may be subject to service tax at 6%. For management fees, this specifically excludes fees charged by any person who is licensed or registered with the Securities Commission for carrying out the regulated activity of fund management under the Capital Markets and Services Act 2007. The service tax incurred by the Funds is a cost to the Funds and is not recoverable, unlike the GST input tax which is claimable under the GST regime.

Based on the Finance Act 2018 which has been gazetted on 27 December 2018 the imposition and scope of service tax is now widened to include any imported taxable service. This is effective from 1 January 2019.

Taxation of Unit Holders

Income Tax

Unit holders are taxed on an amount equivalent to their share of the total taxable income of the Funds, to the extent that this is distributed to them. The income distribution from the Funds may carry with it applicable tax credits proportionate to each unit holder's share of the total taxable income in respect of the tax paid by the Funds. Unit holders will be entitled to utilise the tax credit as a set off against the tax payable by them. Any excess over their tax liability will be refunded to the unit holders. No other withholding tax will be imposed on the income distribution of the Funds.

Currently, corporate unit holders, resident or non-resident in Malaysia, would be taxed at the corporate tax rate of 24% (effective from YA 2016), on distributions of income from the Funds to the extent of an amount equivalent to their share of the total taxable income of the Funds. Corporate unit holders in Malaysia with paid-up capital in the form of ordinary shares of RM2.5 million and below will be subject to a tax rate of 17% (effective from YA 2019) on chargeable income of up to RM500,000. For chargeable income in excess of RM500,000, the tax rate of 24% is still applicable.

However, the said tax rate of 17% on chargeable income of up to RM500,000 would not apply if more than 50% of the paid up capital in respect of ordinary shares of that corporate unit holder is directly or indirectly owned by a related company which has a paid up capital exceeding RM2.5 million in respect of ordinary shares, or vice versa, or more than 50% of the paid up capital in respect of ordinary shares of both companies are directly or indirectly owned by another company.

Based on the Finance Bill 2019, the chargeable income which is subject to the concessionary income tax rate of 17% will be increased from RM500,000 to RM600,000 and it is given only to corporate unit holders having gross business income for the relevant year of assessment of not more than RM50 million, in addition to the share capital requirement. The amendment is effective from YA 2020.

Currently, individuals and other non-corporate unit holders who are resident in Malaysia will be subject to income tax at scale rates. The scale tax rates range from 0% to 28% with effect from YA 2016. Based on the Finance Bill 2019, a chargeable income band exceeding RM2,000,000 has been introduced at a tax rate of 30%. The amendment is effective from YA 2020.

Individuals and other non-corporate unit holders who are not resident in Malaysia, for tax purposes, are subject to Malaysian income tax at the rate of 28% with effect from YA 2016. The income tax rate will be increased from 28% to 30% based on the Finance Bill 2019, effective from YA 2020. Non-resident unit holders may also be subject to tax in their respective jurisdictions and depending on the provisions of the relevant tax legislation and any double tax treaties with Malaysia, the Malaysian tax suffered may be creditable in the foreign tax jurisdiction.

The distribution of single-tier Malaysian dividends and tax exempt income by the Funds will not be subject to tax in the hands of the unit holders in Malaysia. Distribution of foreign income will also be exempt in the hands of the unit holders.

Units split by the Funds will be exempt from tax in Malaysia in the hands of the unit holders.

Any gains realised by the unit holders (other than financial institutions, insurance companies and those dealing in securities) from the transfer or redemption of the units are generally treated as capital gains which are not subject to income tax in Malaysia. However, certain unit holders may be subject to income tax in Malaysia on such gains, due to specific circumstances of the unit holders.

Sales Tax and Service Tax

Only taxable services listed in the First Schedule of the Service Tax Regulations 2018 are subject to service tax, which exclude investment income or gains.

However, legal fees, consultancy fees and management fees may be subject to service tax at 6%. For management fees, this specifically excludes fees charged by any person who is licensed or registered with the Securities Commission for carrying out the regulated activity of fund management under the Capital Markets and Services Act 2007.

Based on the Finance Act 2018 which has been gazetted on 27 December 2018 the imposition and scope of service tax is now widened to include any imported taxable service. This is effective from 1 January 2019.

The tax position is based on our understanding and interpretation of the Malaysian

tax legislations and proposals as they stand at present. All prospective investors should not treat the contents of this letter as advice relating to taxation matters and are advised to consult their own professional advisers concerning their respective investments.

Yours faithfully

Tai Lai Kok
Executive Director

KPMG Tax Services Sdn Bhd

15. ADDITIONAL INFORMATION

15.1 THE DEED

Copies of the Deed may be obtained from us at RM20.00 each. Alternatively, the Deed may be viewed free of charge at our offices during normal business hours.

Name of Funds	Details	Date
BIMB *i* Growth	i. Principal Deed of Tabung Pertama	17 May 1994
	ii. First Supplementary Deed	09 October 1998
	iii. Second Supplementary Deed	26 January 2004
	iv. Third Supplementary Deed	24 February 2006
	v. Fourth Supplementary Deed	21 June 2007
	vi. Fifth Supplementary Deed	09 March 2010
	vii. Sixth Supplementary Deed	15 October 2010
	viii. Seventh Supplementary Deed	27 September 2013
	ix. Eighth Supplemental Deed	25 March 2019
	x. Ninth Supplemental Deed	9 March 2020
BIMB Dana Al-Fakhim	i. Principal Deed BIMB Dana Bon Islam	06 December 2001
	ii. First Supplementary Deed	07 November 2003
	iii. Second Supplementary Deed	24 February 2006
	iv. Third Supplementary Deed	21 June 2007
	v. Fourth Master Supplementary Deed	15 October 2010
	vi. Fifth Master Supplementary Deed	9 August 2012
	vii. Sixth Master Supplementary Deed	18 August 2017
	viii. Seventh Master Supplemental Deed	6 April 2018
	ix. Eighth Master Supplemental Deed	25 March 2019
	x. Ninth Master Supplemental Deed	9 March 2020
BIMB Dana Al-Munsif	i. Principal Deed of BIMB Dana Persaraan	06 December 2001
	ii. First Supplementary Deed	07 November 2003
	iii. Second Supplementary Deed	24 February 2006
	iv. Third Supplementary Deed	21 June 2007
	v. Fourth Master Supplementary Deed	15 October 2010

	vi. Fifth Master Supplementary Deed	9 August 2012
	vii. Sixth Master Supplementary Deed	18 August 2017
	viii. Seventh Master Supplemental Deed	6 April 2018
	ix. Eighth Master Supplemental Deed	25 March 2019
	x. Ninth Master Supplemental Deed	9 March 2020
BIMB Dana Al-Falah	i. Principal Deed of BIMB Dana Pendidikan	6 December 2001
	ii. First Supplementary Deed	7 November 2003
	iii. Second Supplementary Deed	24 February 2006
	iv. Third Supplementary Deed	21 June 2007
	v. Fourth Master Supplementary Deed	15 October 2010
	vi. Fifth Master Supplementary Deed	9 August 2012
	vii. Sixth Master Supplementary Deed	18 August 2017
	viii. Seventh Master Supplemental Deed	6 April 2018
	ix. Eighth Master Supplemental Deed	25 March 2019
	x. Ninth Master Supplemental Deed	9 March 2020
BIMB *i*-Tactical Fund *(formerly known as BIMB i Dividend Fund)*	i. Principal Deed of BIMB *i* Dividend Fund	23 June 2010
	ii. First Supplementary Deed	14 October 2011
	iii. Second Supplementary Deed	23 September 2013
	iv. Third Supplemental Deed	25 March 2019
	v. Fourth Supplemental Deed	9 March 2020
BIMB *i* Flexi Fund	i. Principal Deed of BIMB i Flexi Fund	27 March 2013
	ii. First Supplemental Deed	25 March 2019
	iii. Second Supplemental Deed	9 March 2020

15.2 CONSENT

The Trustees and Shariah Adviser have given their consent to the inclusion of their names and statements in the form and context in which they appear in this Master Prospectus and have not withdrawn such consent prior to the issue of this Master Prospectus.

The tax advisers have given their consent to the inclusion of their name and their tax adviser's letter in the form and context in which they appear in this Master Prospectus and have not withdrawn such consent prior to the issue of this Master Prospectus.

16. DOCUMENTS AVAILABLE FOR INSPECTION

Unit Holders may inspect without charge, at the registered office of the Manager or such other place as the SC may determinethe following documents or copies thereof, where applicable:

a. the Deed;

b. the Master Prospectus and supplementary or replacement master prospectus, if any;

c. the latest annual and interim reports of the Funds;

d. each material contract disclosed in the Master Prospectus and, in the case of contracts not reduced into writing, a memorandum which gives full particulars of the contract;

e. the audited financial statements of the Manager and the Funds for the current financial year (where applicable) and for the the last three financial years or if less than three (3) years, from the date of incorporation or commencement;

f. all reports, letters or other documents, valuations and statements by any expert, any part of which is extracted or referred to in the Master Prospectus. Where a summary expert's report is included in the Master Prospectus, the corresponding full expert's report shall be made available for inspection;

g. writ and relevant cause papers for all material litigation and arbitration disclosed in the Master Prospectus; and

h. all consents given by experts disclosed in the Master Prospectus.

17. DIRECTORY OF OUR OFFICES FOR PURCHASE AND REDEMPTION OF UNITS

DIRECTORY OF BIMB INVESTMENT MANAGEMENT BERHAD'S BRANCHES AND AGENCY OFFICE

Please refer to BIMB Invest's website at www.bimbinvestment.com.my for the list of licensed consultants.

Branches of BIMB Investment Management Berhad

JOHOR BAHRU No 33B, Jalan Indah 15/2, Taman Bukit Indah, 79100 Nusajaya, Johor. Tel : 07-239 5608 Fax : 07-239 5609	**KELANTAN** PT 433 & 434 Jalan Padang Garong, 15000 Kota Bharu, Kelantan. Tel : 019-940 0798

Agency Office

QASHRINA AGENCY, MELAKA SU 1447, Tingkat 1, Taman Masjid Tanah Ria Utama, 78300 Masjid Tanah, Melaka. Tel : 06 - 385 1076

Please refer to BANK ISLAM MALAYSIA BERHAD'S website at www.bankislam.com.my for the list of its branches nationwide.

BIMB INVESTMENT MANAGEMENT BERHAD (276246-X)
UNIT TRUST FINANCING RISK DISCLOSURE STATEMENT

Investing in a unit trust fund with financing or borrowed money is more risky than investing with your own savings.

You should assess if financing is suitable for you in light of your objectives, attitude to risk and financial circumstances. You should be aware of the risks, which would include the following:

I. The higher the margin of financing (that is, the amount of money you receive via financing for every ringgit of your own money that you put in as deposit or down payment) the greater the loss or gain on your investment.

II. You should assess whether you have the ability to service the payments on the proposed financing. If your financing is a variable rate financing, and if profit rates rise, your total payment amount will be increased.

III. If unit prices fall beyond a certain level, you may be asked to provide additional acceptable collateral (where units are used as collateral) or pay additional amounts on top of your normal instalments. If you fail to comply within the time prescribed, your units may be sold towards the settlement of your financing.

IV. Returns on unit trusts are not guaranteed and may not be earned evenly over time. This means that there may be some years where returns are high and other years where losses are experienced. Whether you eventually realise a gain or loss may be affected by the timing of the sale of your units. The value of units may fall just when you want your money back even though the investment may have done well in the past.

This brief statement cannot disclose all the risks and other aspects of financing. You should therefore carefully study the terms and conditions before you decide to take financing. If you are in doubt about any aspect of this risk disclosure statement or the terms of the financing, you should consult the institution offering the financing.

ACKNOWLEDGEMENT OF RECEIPT OF RISK DISCLOSURE STATEMENT

I acknowledge that I have received a copy of this Unit Trust Financing Risk Disclosure Statement and understand its contents.

Fund's Name	:
Fund's Application No.	:
Signature	:
Full Name	:
I/C No.	:
Date	:

BIMB Investment Management Berhad (276246-X)
Level 19, Menara Bank Islam,
No. 22, Jalan Perak, 50450 Kuala Lumpur.
Tel: 03-2161 2524 / 03-2161 2924, Fax: 03-2161 2464
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BIMB Investment Management Berhad
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A wholly owned subsidiary of Bank Islam Malaysia Berhad and a member of Tabung Haji Group

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