



BIMB INVESTMENT MANAGEMENT BERHAD
199301021508 (276246-X)

PRODUCT HIGHLIGHTS SHEET

BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND

Date of Issuance: 30 September 2023

BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND IS A QUALIFIED SUSTAINABLE AND RESPONSIBLE INVESTMENT (SRI) FUND UNDER THE GUIDELINES ON SUSTAINABLE AND RESPONSIBLE INVESTMENT FUNDS

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of BIMB Investment Management Berhad (BIMB Investment) and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of BIMB-Arabesque Global Shariah-ESG AI Technology Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the BIMB-Arabesque Global Shariah-ESG AI Technology Fund and lodgment of this Product Highlights Sheet should not be taken to indicate that the Securities Commission of Malaysia recommends the BIMB-Arabesque Global Shariah-ESG AI Technology Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of BIMB Investment Management Berhad who is responsible for the BIMB-Arabesque Global Shariah-ESG AI Technology Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

BIMB-ARABESQUE GLOBAL SHARIAH-ESG AI TECHNOLOGY FUND ("BGSEAIT") OR FUND

BRIEF INFORMATION OF THE PRODUCT

1. What is this product about?

BIMB-Arabesque Global Shariah-ESG AI Technology Fund is a Shariah-compliant equity growth fund which aims to provide investment return to investors through investment in Shariah-compliant global equity with a focus on technology sector.

PRODUCT SUITABILITY KEY

2. Who is this product suitable for?

The Fund is primarily suitable for investors:

- who are seeking capital appreciation over medium to long term period;
- who are seeking exposure in investment in technology stocks;
- with high risk tolerance; and
- with medium to long term investment horizon.

KEY PRODUCT FEATURES

3. What am I investing in?

Launch Date	29 November 2021	
Fund Category	Shariah-Compliant Equity	
Fund Type	Growth	
Asset Allocation	70% to 98% of Fund's NAV	Shariah-compliant equities, Shariah-compliant equity-related securities and Islamic CIS.
	2% to 30% of the Fund's NAV	Islamic money market instruments and Islamic deposits.
Investment Policy & Strategy	The Fund will invest in a minimum of 70% and up to 98% in listed Shariah-compliant equities and Shariah-compliant equity-related securities in Malaysia and foreign companies in Eligible Market where the exchange is a member or affiliate member of WFE. As the Fund aims to provide investment return to investors through investment in Shariah-compliant global equity with a focus on technology sector, please refer to Section 3.4.1 of the Prospectus for the construction of the investment universe of the Fund. The Fund invests through a rules-based investment process into listed companies that are compliant with the principles of the UNGC and Shariah-compliant according to the SAC and/or AAOIFI standards. The Fund may also invest in Islamic CIS with equities underlying which are compliant with the principles of the UNGC or ESG that is in line with the Fund's investment objective. The Fund's investment will be evaluated on a quarterly basis to ensure that the investments are in line with the principles of the UNGC and ESG and the overall impact of the investments is consistent with any other sustainability considerations. In the event the Islamic CIS in which the Fund invests shows persistent deterioration in its capacity or desire to meet the principles of UNGC or ESG, the Manager will dispose the holdings in the Islamic CIS. The Fund is not actively managed as it employs quantitative approach whereby the portfolio of the Fund will be rebalanced/traded monthly for the Malaysian and foreign securities of the Fund. Quantitative approach refers to the stock selection process which is fully artificial intelligence (AI) based without human intervention. The investment universe of the Fund will be reassessed quarterly (please see section 3.4.1 of the Prospectus for further details). The Manager engages Arabesque AI Limited, an investment advisory and research company which provides bespoke proposed investment solutions to the Manager using the latest in AI research and technology. Please refer to Section 10 of the Prospectus for further details on Arabesque AI Limited. <i>*Note: For avoidance of doubt, the term "AI" refers to the investment process of the Fund. It does not mean that the Fund focuses on AI technology stocks.</i>	

	Temporary Defensive Mechanism The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy in attempting to respond to adverse market conditions to protect the Unit Holder's interest. During the temporary defensive position, the Fund may hold higher Islamic liquid asset. However, the Manager will ensure that at least two-thirds (2/3) of the Fund's NAV remains invested in Shariah-compliant UNGC or ESG-compliant investments at all times. Construction of the Investment Universe The investment universe contains Shariah-compliant equities and Shariah-compliant equity-related securities (equity securities) with focus on technology related sectors such as technology services, electronics technology and health care technology worldwide that have passed a systematic selection process. This process combines S-Ray®, Arabesque's proprietary assessment of non-financial risk factors such as ESG issues as well as alignment with the principles of the UNGC, with financial and business activity screening. The Fund will maintain at least two-thirds (2/3) of its NAV in UNGC or ESG-compliant investments at all times. If the Fund breaches the aforesaid two-thirds (2/3) asset allocation threshold or if the Fund's investments become inconsistent with its investment policy and strategies, the Manager shall dispose the investment(s) as soon as practicable within three (3) months after the breach. Reinvestment in investments which are in accordance with the Fund's policies and strategies will be made immediately upon disposal of investments which are inconsistent with the Fund's policy and strategies. Please refer to Section 3.4.3 of the Prospectus for further details of the investment limit of the Fund and its treatment on breach of investment limit. Liquidity Screening - Securities that do not satisfy minimum liquidity criteria are excluded from the investment universe. - Foreign securities need to have a minimum market capitalization of USD 500 million, a 1-month average daily trading volume of at least USD 3 million and a free float of 10% or higher. - Malaysian securities need to have a minimum 6-month average daily trading volume of RM400,000. S-Ray® Screening: S-Ray® is a proprietary tool of ESG Book that measures the sustainability of global equities worldwide. S-Ray® evaluates all global stocks which have successfully passed the liquidity screening based on the: GC score: The GC score constitutes an assessment of each company based on the four core principles of the United Nations Global Compact (UNG). Companies in the bottom 5% of global stocks ranked by ESG Book's GC Score are excluded at universe construction. ESG score: The ESG score analyses corporate performance based on sector-specific financially material environmental, social and governance (ESG) criteria. Companies whose ESG score ranks at the bottom of their sector are excluded from the investment universe. Companies in the bottom 25% of their sector ranked by the ESG score are excluded at universe unless they exhibit positive 'ESG Momentum'. ESG Momentum is defined as an increase in ESG score over 2 consecutive quarters. Non-permissible income must not exceed 5% of total income in order to pass the Shariah-compliance screen. This involves incomes derived from the following business involvements: adult entertainment, alcohol, cinema, conventional finance, defence, gambling, gold and silver hedging, insurance, music, pork, real estate, tobacco. In addition, companies in the coal sector are excluded. The ESG score are constructed through a three-layer process: - Input layer – collect and clean a wide variety of sustainability-related data. - Feature layer – aggregate inputs along well-defined topics. - Score layer – combine features into easy-to-use ESG Book scores. <i>Note: Please refer to the First Supplemental Prospectus under 3.4.1 Construction of the Investment Universe for further details on ESG Book scores.</i> Shariah Screening: All global stocks which have successfully passed the S-Ray® screening are assessed to eliminate stocks which do not comply with AAOIFI Shariah Standards. This is achieved by performing further business involvement and financial screens: Business involvement screens: Stocks with business involvement in Shariah non-compliant or conventional interest-based banking, financial services, real estate,
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	insurance, mortgage and lease, alcohol, tobacco or pork products, entertainment (hotels, casino/gambling, pornography/adult entertainment, cinema and music), arms manufacturing (weapons and defence) and trading and hedging of gold and silver on a deferred basis are excluded from the Investment Universe. b. Financial screens: The strategy shall only invest in companies with a non-permissible income not more than 5% of total income, an interest-bearing investment by market capitalization ratio less than 30%, an interest-bearing debt by market capitalization ratio less than 30%. In addition, the AAOIFI Standards prohibit investing in preference shares. As the screening is artificial intelligence driven, any companies that fail the liquidity, S-Ray and Shariah screenings will be automatically removed from the investment universe during its quarterly reassessment. Through the screening, the Fund's investments will be reassessed on a quarterly basis to ensure that the investments are in line with the principles of the UNGC and ESG and the overall impacts of the investments is consistent with any other sustainability considerations.		
Benchmark	FTSE All-World Technology Index The basis for selecting the above benchmark is to reflect the Fund's asset allocation and investment objective. Source: FTSE Russell Please note that the above benchmark is only used as a reference for the purpose of investment performance comparison. The Fund is not managed against the benchmark. The risk profile of the Fund may be higher than the risk profile of the benchmark. <i>Note:</i> The performance benchmark of the Fund will be changed from MSCI ACWI Information Technology Index to FTSE All-World Technology Index effective as per the date of its First Supplemental Prospectus due to discontinuation of MSCI index licensing.		
Distribution Policy	Distribution of income (if any) is incidental.		
	RM Class	USD Class	RM Hedged Class
Minimum Initial Investment*	RM500	USD500	RM500
Minimum Additional Investment*	RM100	USD100	RM100
Minimum Units Held*	100 units	100 units	100 units
Minimum Units Redeem*	100 units	100 units	100 units

* The Manager may waive or lower the minimum amount stipulated at its sole and absolute discretion.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT

4. Who am I investing with?

Manager	BIMB Investment Management Berhad
Corporate Profile of the Manager	The Manager is a wholly owned subsidiary of Bank Islam Malaysia Berhad. The Manager, a licensed Islamic fund management company, was incorporated on 14 September 1993 and commenced its operations on 20 June 1994.
Investment Research Provider	Arabesque AI Limited
Trustee	CIMB Islamic Trustee Berhad
Trustee's Delegate (Custodian)	CIMB Islamic Bank Berhad
Tax Adviser	KPMG Tax Services Sdn. Bhd.
Shariah Adviser	BIMB Securities Sdn Bhd

5. What are the possible outcomes of my investment?

The investor may gain from the appreciation of unit price as a result of the increase in value of the underlying and/or accrual of profit earned.

However, investment involves risk. The value of the Fund and its distribution (if any) may rise or fall. These risk factors, among others, may cause you to lose part or all of your investment.

6. What are the key risks associated with this product?

General risks of investing in the Fund:

- **Market Risk** – This risk refers to the possibility that an investment will lose its value because of general decline in financial markets due to economic, political and/or other factors which will result in a decline in the Fund's NAV.
- **Financing Risk** – This risk occurs when the investors take a financing to finance their investment. The inherent risk of investing with financed money includes the inability for investors to service the financing payments. In the event Units are used as collateral, an investor may be required to top-up the collateral if the price of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower value towards settling the financing.

Investors should assess the inherent risk with financing which should include the following:

- a. the ability to service the financing payments and effect of increase in profit rates on financing payments; and
- b. the ability to provide additional collateral should unit trust prices fall below a certain level.

The Manager discourages the practice of financing in the purchase of unit trust funds.

- **Manager's Risk** - This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the Fund.

To mitigate the risk, the Manager practices the following:

- a. Strict adherence to the Fund's investment objective, policies and strategies as stated in the Prospectus and Deed.
 - b. Internal controls, compliance monitoring is in place to mitigate the risk. Periodical compliance reporting to the management committee, investment committee, Shariah advisers, audit and risk committee and the board of directors.
 - c. Regular review on its internal policies, system capabilities and maintain strict segregation of duties in mitigating this risk.
- **Operational Risk** - This risk refers to the possibility of monetary loss or inconvenience due to the breakdown of the Manager's internal control and policies due to human error, system failure or fraud among Manager's employees. The Manager will regularly review its internal policies, systems capabilities and maintain strict segregation of duties in mitigating these risks.
 - **Shariah Non-Compliance Risk** - This risk refers to the risk that the Fund not conforming to Shariah guidelines. The Manager (as advised by the Shariah Adviser) would be responsible for ensuring that the Fund is managed and administered in accordance with Shariah guidelines.

Any Shariah non-compliant investment made by the Fund due to error of the administration shall be disposed of or withdrawn with immediate effect, if possible, or otherwise within one (1) calendar month of knowing the status of the investment. Any gain resulting from the said disposal shall be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser whilst any loss is to be borne by the Manager.
 - **Liquidity Risk** - Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavorable prices.
 - **Performance Risk** – The performance of the Fund depends on the financial instruments that the Fund invest. If the instruments do not perform within expectation or if there is a default, then the performance of the Fund will be impacted negatively. The performance of the Fund may also be impacted if the allocation of assets is not properly done. On that basis, there is never a guarantee that investing in the Fund will produce the desired investment returns.

Specific risks associated with investing in the Fund:

- **Stock Specific Risk** - Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV. This risk may be mitigated through a stringent stock selection process.
- **Country Risk** - Investments of the Fund in any countries may be affected by changes in the country's economic, social and political stability, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of Units to fall.

This risk can be mitigated by security and market analysis conducted by the Manager. Proper asset allocation, portfolio diversification and liquidity management are among the methods that will be adopted by the Manager to manage this risk. The Fund will also comply with the permitted investments and the investment restrictions and limits of the Fund to mitigate this risk.

- **Currency Risk** - As the investments of the Fund may be denominated in currencies other than the base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in

which the investments are denominated depreciate against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund in the base currency of the Fund and vice versa.

Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

- i. **Currency risk at the Fund's portfolio level** - The impact of the exchange rate movement between the Base Currency and the currency of the underlying investments may result in a depreciation of the value of the investments as expressed in the base currency of the Fund; and
- ii. **Currency risk at the class level** - The impact of the exchange rate movement between the Base Currency and the currency of the respective classes may result in a depreciation of the investor's holdings as expressed in the Base Currency.

The Manager may employ hedging strategies which would minimise the impact of the exchange rate movement, however the Fund would not benefit from any potential upside if currencies move in the opposite direction of the hedging strategy.

- **Hedging Risk** - The Manager may use Islamic derivatives to hedge the Fund's portfolio from certain anticipated losses such as those resulting from unfavourable exchange rate. Once hedged, the Fund cannot take full advantage of favourable exchange rate. If the exposure which the Fund is hedging against results in a gain, the act of hedging would have typically reduced the potential of favourable exchange rate. On the other hand, if the exposure which the Fund is hedging against results in a loss, the act of hedging would have reduced the loss, if successfully hedged.

- **Political Risk** - Political instability that arises from disruption of economic activity and social unrest may directly or indirectly impact the Fund's investment in a particular country. A change in government or government policies with regards to its capital market regulations may affect a Fund's financial position, possibly causing a Fund to liquidate its position at a less ideal price or below investment cost. Government policies may not have the same approach in perpetuity.

The Manager conducts market analysis to mitigate this risk. Proper asset allocation, portfolio diversification and liquidity management are among the methods that will be adopted by the Manager to manage this risk.

- **Regulatory Risk** - The Fund's investments are exposed to laws and regulations in the respective countries they invested in. Regulatory changes in these countries may pose a risk to the Fund as it may materially impact the Fund's investments. The Manager will continuously keep abreast with the regulatory developments in each respective country in mitigating such risk.

- **Profit Rate Risk** - Changes in the level of general profit rates may cause prices of Islamic money market instrument to change inversely. The Manager manages profit rate risk of Islamic money market instruments by considering their sensitivity to profit rate changes as measured by its duration.

For investments into Islamic deposits, the fluctuations in profit rates will not affect the placement of Islamic deposits but will result in the opportunity loss by the Fund if the placement of Islamic deposits is made at lower profit rates.

- **Counterparty Risk** - This risk refers to any Financial Institutions that the Fund may deal with, under certain circumstances, fail to perform their obligations when due. This will result in the Fund to experience significant loss.

- **Shariah-Compliance Equity-related Securities Risk** - The Fund may hold Shariah-compliant warrants derived from corporate action and the value of Shariah-compliant warrants is influenced by the current market price of the underlying security, the exercise price of the Shariah-compliant warrant, the time to expiration of the Shariah-compliant warrant and the estimate of the future volatility of the underlying securities price over the life of the Shariah-compliant warrant. Particularly, risk factor related to Shariah-compliant warrants encompass value decay over time as the Shariah-compliant warrant approaches its due date especially in the event that the Shariah-compliant warrants are held and not exercised.

The Manager will employ a thorough security analysis to decide trading action on any Shariah-compliant warrants held. Proper asset allocation, portfolio diversification and liquidity management are among the methods that will be adopted by the Manager to manage this risk.

- **Credit and default risk** - This risk arises when the issuer of Islamic money market instrument is unable to service any periodic obligations, e.g. profit payments and/or pay the principal amount when due. In such cases, investors will suffer significant losses. This risk can be mitigated by credit analysis conducted by the Manager to determine the issuer's ability to service promised payments.

- **Related Party Transaction Risk** - The Fund may invest in Islamic CIS managed by the Manager and may also have dealings with parties related to the Manager. This may lead to conflicts of interest as favourable treatment may be extended to the related parties. However, the Manager's policy governs that all transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favorable to the Fund than an arms-length transaction between independent parties.

- **Islamic CIS Risk** - Any adverse movement on the Islamic CIS which the Fund is investing in will impact the NAV of the Fund. For example, the Islamic CIS may underperform its benchmarks due to poor market conditions and as a result, the NAV of the Fund will be adversely affected. The Manager conducts security analysis to mitigate this risk. Proper asset allocation, portfolio diversification and liquidity management are among the methods that will be adopted by the Manager to manage this risk.

- **Over-the-Counter (OTC) Counterparty Risk** - OTC counterparty risk is the risk associated with the other party to an OTC derivative transaction not meeting its obligations. If the counterparty to the OTC derivative transaction is unable to meet or otherwise defaults on its obligations (for example, due to bankruptcy or other financial difficulties), the Fund may be exposed to significant losses greater than the cost of the derivatives. The risk of default of a counterparty is directly linked to the creditworthiness of that counterparty. Should there be a downgrade in the credit rating of the OTC derivatives' counterparty,

the Manager will evaluate the situation and reassess the creditworthiness of the counterparty. We will take the necessary steps in the best interest of the Fund.

- **Technology Related Security Risk** - The performance of technology related securities is susceptible to various market factors, which includes but not limited to economic condition, development of technology, and/or political or regulatory occurrences that affects the technology business operations and taxation. As such, the NAV of the Fund may be adversely affected should there be a negative development in the factor mentioned above. Nevertheless, the Fund will invest diversely across the countries.
- **SRI Investment Risk** - This is the risk that the Manager may not correctly apply the relevant criteria resulting out of the ESG analysis or that the Fund may have indirect exposure to investments which do not meet the relevant criteria (based on UNGC principles and ESG factors). This may result in potential losses to the Fund in the event that such investments are disposed at unfavourable prices due to violation of the investment policy and strategies of the UNGC principles and ESG factors. If the Fund's investments become inconsistent with its investment policy and strategies of UNGC principles and ESG factors, the Manager shall deal with the investment(s) in accordance with Section 3.4 of the Prospectus.
- **Sustainability Risk** - Sustainability risk means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment and potentially a total loss of its value and therefore an impact on the net asset value of the Fund. The Fund Manager's objective is making sustainable investments and/or have environmental and/or social characteristics, which can be achieved by applying sustainability criteria to the selection of investments.

The Manager will evaluate the Fund's investments on a quarterly basis to determine whether the Fund's investments are consistent with UNGC principles and ESG factors. If the Fund's investments become inconsistent with UNGC principles and ESG factors, the Manager shall dispose of the investments if the value of the investments held exceeds or is equal to the original investment cost (which may include transaction cost).

On the other hand, the Fund is allowed to hold the investments if the value of the investments is below the original investment cost. It is also permissible for the Fund to retain the profit received during the holding period until such time the market value of the investments is equal to the original investment cost.

- **Shariah Status Reclassification Risk** - This risk refers to the risk of a possibility that the currently held Shariah compliant equities or Islamic collective investment scheme or Islamic deposits or Islamic money market instruments invested by the Fund may be reclassified or declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such investments. There may be opportunity loss to the Fund due to the Fund not being allowed to retain the excess capital gains derived from the disposal of the said investments.
- **Suspension of Repurchase Request Risk**
Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be determined. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time than original timeline. Hence, their investments will continue to be subject to the risks inherent to the Fund.

IT IS IMPORTANT TO NOTE THAT EVENTS AFFECTING THE INVESTMENTS CANNOT ALWAYS BE FORESEEN. THEREFORE, IT IS NOT ALWAYS POSSIBLE TO PROTECT INVESTMENTS AGAINST ALL RISKS. THE VARIOUS ASSET CLASSES GENERALLY EXHIBIT DIFFERENT LEVELS OF RISK. THE INVESTMENT OF THE FUND CARRIES RISKS AND INVESTORS ARE RECOMMENDED TO READ THE WHOLE PROSPECTUS TO ASSESS THE RISKS OF THE FUND.

INVESTORS ARE REMINDED THAT THE ABOVE LIST OF RISKS MAY NOT BE EXHAUSTIVE AND IF NECESSARY, THEY SHOULD CONSULT THEIR ADVISER(S).

FEES AND CHARGES

7. What are the fees and charges involved?

There are charges and fees involved and investors are advised to consider the charges and fees before investing in the Fund.

Charges directly incurred

Sales Charge	Up to 5.50% of the NAV per Unit of the Fund. <i>The sales charge is applicable to all Classes of Units. Investors may negotiate for a lower Sales Charge at the Manager's discretion.</i>					
Redemption Charge	The Manager will NOT impose any redemption charge on any redemption.					
Transfer Fee	Nil.					
Switching Fee	A switching fee may be imposed by the Manager as follows: <table><tr><td>a. 1st Time</td><td>Nil</td></tr><tr><td>b. 2ndTime onwards</td><td>RM 25 per transaction</td></tr></table> Switching is applicable to Classes of Units with the same type of unit class and same currency denomination within the funds managed by the Manager (e.g. RM Hedged class of the Fund to another RM Hedged class of another fund). Cross currency switching is not allowed.		a. 1st Time	Nil	b. 2ndTime onwards	RM 25 per transaction
a. 1st Time	Nil					
b. 2ndTime onwards	RM 25 per transaction					

Fees indirectly incurred

Annual Management Fee	Up to 1.80% per annum of the NAV of the Fund.
Annual Trustee Fee	0.035% per annum of the NAV of the Fund subject to a minimum fee of RM12,000 per annum or its equivalent in the base currency of the Fund (excluding foreign custodian fees and charges).

Note: Please refer to the Prospectus for further explanation and illustration on the Fund's fees, charges and expenses.

THE ABOVE FEES AND CHARGES ARE SUBJECT TO ANY APPLICABLE TAXES AND/OR DUTIES AS MAY BE IMPOSED BY THE GOVERNMENT OR OTHER AUTHORITIES FROM TIME TO TIME.

8. How often are valuations available?

Valuation of the Fund is carried out at the end of each Business Day. As Forward Pricing method is used for this Fund, any request received on or before cut-off time i.e.: 4.00p.m. (Malaysia time) on any Business Day, will be processed based on the NAV per Unit at the end of that Business Day which will be computed on T+1.

For any request received after the cut-off time i.e.: 4.00p.m. (Malaysia time) on any Business Day, the request will be processed based on the NAV per Unit at the end of the next Business Day which will be computed on T+2.

All foreign assets will be translated into the Base Currency and any currency translation involved for NAV computation will be based on bid exchange rate quoted by Bloomberg/Reuters at 4.00 p.m. (United Kingdom time) which is equivalent to 11 p.m. or 12 a.m. midnight (Malaysia time) on the same day, or such time stipulated in the investment management standards issued by FIMM.

Unit Holders will be able to obtain information pertaining to the Fund from BIMB Investments website on <https://www.bimbinvestment.com.my>.

9. How can I exit from this investment and what are the risk and costs involved?

- Unit Holders may redeem their investments in the Fund on any Business Day by completing the redemption form or such other manners as we may accept and returning it to us on any Business Day. The redemption form is available at our head office and also offices of the authorized distributors. Investors who invest via our BEST Invest App may redeem their investments in the Fund via our BEST Invest App.

Redemption request must reach the Manager before the cut-off time of 4.00p.m. on any Business Day (or "T" Day). The Manager will process the redemption request based on the NAV per Unit of the Fund for that Business Day. Any redemption request received by the Manager at or after 4.00p.m., the Manager will process the redemption request based on the NAV per Unit computed on the immediate following Business Day.

The amount of redemption will be paid within seven (7) Business Days from the day the Manager received the repurchase request and the Trustee's obligation is discharged once it has paid the amount to the Manager.

- A cooling-off period of six (6) Business Days is accorded to an investor who is investing with BIMB Investment for the first time other than Staff of the Manager and Persons registered with a body approved by SC to deal in unit trusts. During the Cooling-off Period, the investor, upon changing his/her mind about the unit trust investment that he/she has made, may proceed to exercise his/her Cooling-off Right by submitting a cooling-off request to BIMB Investment, at the nearest Bank Islam branches or from our authorized IUTAs.

The Manager shall refund to Unit Holder within seven (7) Business Days from the date of receipt of the cooling-off application from the Unit Holder is received by the Manager. The money invested will be refunded to Unit Holder subject to the condition as set out in the Prospectus of the Fund.

For purchase/redemption transaction made with IUTAs, the transaction is subject to the terms and conditions of the respective IUTAs.

FUND PERFORMANCES**Total Return and Average Total Return for the Financial Year Ended 31 May 2023**

	USD Class			
	The Fund		Benchmark	
	Total Return (%)	Average Total Return (%)	Total Return (%)	Average Total Return (%)
1-year	9.02	9.02	12.74	12.74
Since Inception	-3.32	-2.21	-7.64	-5.09

	RM Class			
	The Fund		Benchmark	
	Total Return (%)	Average Total Return (%)	Total Return (%)	Average Total Return (%)
1-year	14.87	14.87	18.78	18.78
Since Inception	5.96	3.97	0.83	0.55

RM Hedged Class				
	The Fund		Benchmark	
	Total Return (%)	Average Total Return (%)	Total Return (%)	Average Total Return (%)
1-year	7.58	7.58	18.78	18.78
Since Inception	-5.16	-3.44	0.83	0.55

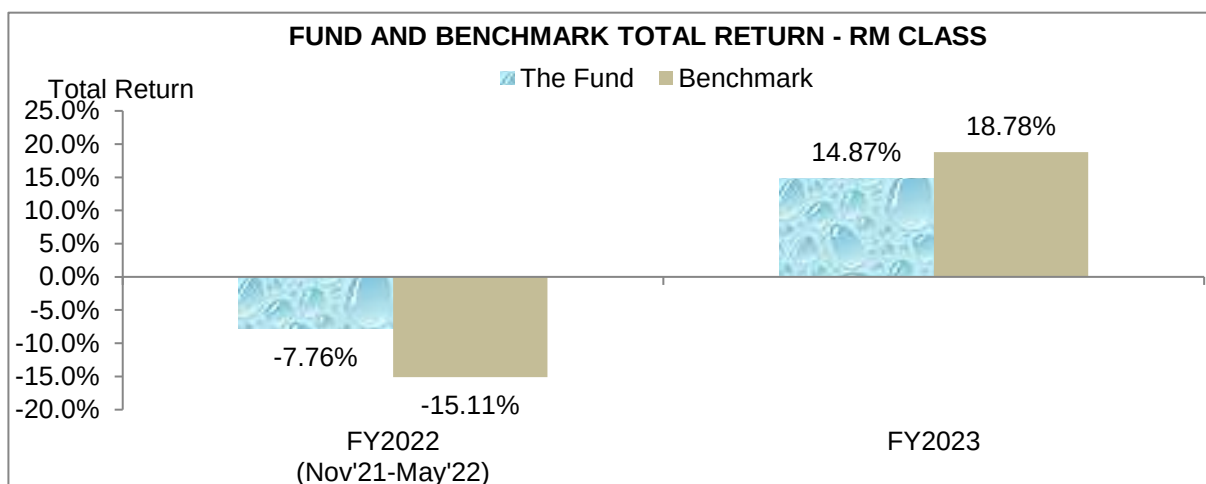
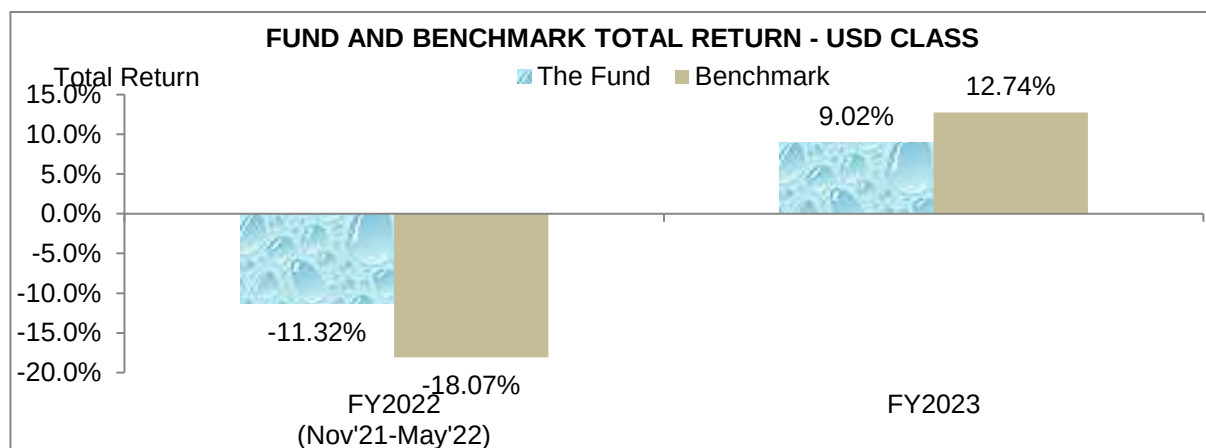
Annual Total Return for the Previous Financial Years

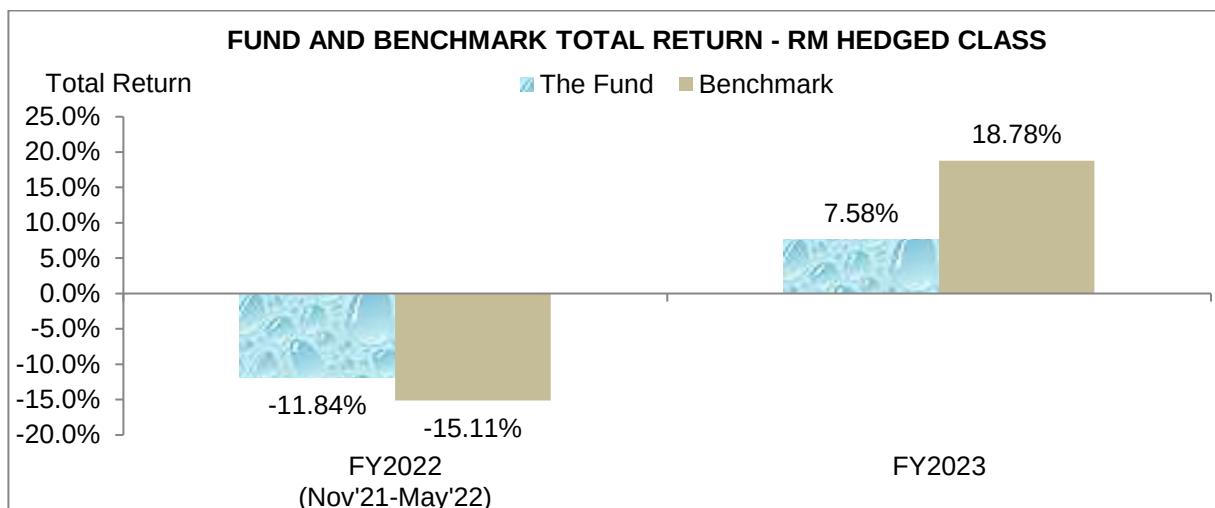
USD Class		
Financial Year	Fund Return (%)	Benchmark Return (%)
31 May 2023	9.02	12.74
31 May 2022	-11.32	-18.07

RM Class		
Financial Year	Fund Return (%)	Benchmark Return (%)
31 May 2023	14.87	18.78
31 May 2022	-7.76	-15.11

RM Hedged Class		
Financial Year	Fund Return (%)	Benchmark Return (%)
31 May 2023	7.58	18.78
31 May 2022	-11.84	-15.11

Figure 1: Movement of the Fund versus the Benchmark





Data Source : BIMB Investment Management Berhad
 Data verified by : Novagni Analytics & Advisory Sdn. Bhd.
 Benchmark : MSCI ACWI Information Technology Index

Notes:

- Total Return** of the Fund has been verified by Novagni Analytics & Advisory Sdn. Bhd. (363145-W)
- Average Total Return** is derived by this formula:

$$\frac{\text{Total Return}}{\text{Number of Years under Review}}$$

The calculation of average total returns was based on methods obtained from Refinitiv Lipper.

Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.

Portfolio Turnover Ratio ("PTR")

For the Year Ended 31 May	2023	2022
BIMB-Arabesque Global Shariah-ESG AI Technology Fund	0.53	0.72

PTR for financial year ended 31 May 2023 was lower than the previous financial year due to lower average purchases and sales amount by the fund during the financial year.

The PTR is calculated as follows:-

$$\text{PTR} = \frac{[\text{Total acquisition of the Fund for the year} + \text{Total disposal of the Fund for the year}] / 2}{\text{Average net asset value of the Fund for the year calculated on a daily basis}}$$

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. You may contact us at the following address:

- BIMB Investment Management Berhad**
 Level 19, Menara Bank Islam,
 No. 22, Jalan Perak,
 50450 Kuala Lumpur.
 Tel : 03-2161 2524 / 03-2161 2924
 Fax : 03-2161 2464
 Email : marketing.bimbinvest@bankislam.com.my
 Web : <https://www.bimbinvestment.com.my>
 Toll-Free : 1800-88-1196

ii. Branches

JOHOR BAHRU No 33B, Jalan Indah 15/2, 2 nd Floor, Taman Bukit Indah, 79100 Nusajaya, Johor. Tel : +607 239 5608 Fax: +607 239 5609	KELANTAN PT 433 & 434, Tingkat 2, Jalan Padang Garong, 15000 Kota Bharu, Kelantan. Tel: + 609 740 6118 / + 6012 908 7785
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iii. Bank Islam Branches

Please refer to Bank Islam Malaysia Berhad's website at www.bankislam.com.my for the list of its branches nationwide.

2. For internal dispute resolution, you may contact,

BIMB Investment Management Berhad

19th Floor, Menara Bank Islam,
No.22 Jalan Perak,
50450 Kuala Lumpur.
Toll-Free: 1800-88-1196

3. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):

Tel : 03-2282 2280
Fax : 03-2282-3855
Email : info@sidrec.com.my
Letter : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A,
Menara UOA Bangsar,
No. 5, Jalan Bangsar Utama 1,
59000 Kuala Lumpur.

4. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

Tel : 03-6204 8999
Fax : 03-6204 8991
Email : aduan@seccom.com.my
Online form : www.sc.com.my
Letter : Consumer & Investor Office
Securities Commission Malaysia,
No 3 Persiaran Bukit Kiara,
Bukit Kiara,
50490 Kuala Lumpur.

5. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

Tel : 03-2092 3800
Fax : 03-2093 2700
Email : complaints@fimm.com.my
Online form : www.fimm.com.my
Letter : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Tune,
No. 19, Lorong Dungun, Damansara Heights,
50490 Kuala Lumpur.

APPENDIX: GLOSSARY

“AAOIFI”	Accounting and Auditing Organization for Islamic Financial Institutions
“AAOIFI Standards”	Shariah standards set by AAOIFI. Please refer to AAOIFI website https://aaoifi.com for more information.
“baitulmal”	Refers to the treasury of a State Islamic Religious Council.
“BEST Invest App”	BIMB Investment Electronic Shariah-Investing Tool, a non-automated, discretionary robo-intelligence unit trust online investing platform approved by the SC and fully managed by BIMB Investment.
“Business Day”	A day on which the Bursa Malaysia is open for trading in securities. The Manager may declare certain Business Days as non-Business Days when deemed necessary, such as in the event of market disruption
“CIS”	Collective investment scheme(s)
“Class(es) of Units”	Any class of Units representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund and “Class” means any one class of Unit(s). Classes that will be offered for subscription by the Fund are as follows: • RM Class • RM Hedged Class • USD Class
“ESG”	Environmental, Social and Governance
“ESG Book”	Previously known as Arabesque S-Ray®. ESG Book is a global leader in sustainability data and technology. Incubated by Arabesque in 2018, ESG Book combines cutting-edge technology and proprietary research. Please refer to https://www.esgbook.com/about-us/ for further details.
“Financial Institution(s)”	Means: (a) if the institution is in Malaysia- (i) licensed bank; (ii) licensed investment bank; or (iii) licensed Islamic bank; and (b) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.
“Medium to long term”	Refers to 3 years or more
“Net Asset Value or NAV”	The NAV of the Fund is determined by deducting the value of all the Fund’s liabilities from the value of all the Fund’s assets at the valuation point. Where the Fund has more than one Class of Units, there shall be a NAV of the Fund attributable to each Class of Units.
“Prospectus”	Means the prospectus of the Fund and includes any supplementary or replacement prospectus, as the case may be.
“SC”	Securities Commission Malaysia
“SAC”	The Shariah Advisory Council.
“SRI”	Means sustainable and responsible investment.
“UNGC”	United Nation Global Compact
“Units”	An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit issued for each Class of Units.
“Unit Holder(s)”	The person(s) registered as holder(s) of a unit or units of the Fund including person(s) jointly registered and whose name appears in the register of Unit Holders.
“WFE”	World Federation of Exchange

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