



BIMB INVESTMENT MANAGEMENT BERHAD
199301021508 (276246-X)

PRODUCT HIGHLIGHTS SHEET

BIMB SHARIAH INCOMEPLUS FUND (BSIF)

Date of Issuance: 30 November 2023

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of BIMB Investment Management Berhad (BIMB Investment) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the BIMB Shariah IncomePlus Fund including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The lodgement of the relevant information and document in relation to the BIMB Shariah IncomePlus Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the BIMB Shariah IncomePlus Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of BIMB Investment Management Berhad responsible for BIMB Shariah IncomePlus Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET BIMB SHARIAH INCOMEPLUS FUND ("BSIF") OR FUND

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

BIMB Shariah IncomePlus Fund ("BSIF") is an open-ended Islamic fixed income fund which seeks to provide regular income* whilst maintaining capital stability**.

Note:

*Income will be in the form of cash or additional Units.

**The Fund is not a capital guaranteed fund or a capital protected fund.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is suitable for Sophisticated Investors who are:

- seeking potential regular income higher than Islamic deposits account; and
- able to tolerate medium to high risk.

KEY PRODUCT FEATURES

3. What am I investing in?

Launch date	28 May 2020
Tenure	The Fund is an open-ended fund where it does not have a fixed maturity date and may only be terminated in accordance with the terms of the Information Memorandum and the provisions of the Deed.
Base Currency	RM
Shariah Contract	Investors appoint BIMB Investment based on <i>Wakalah bi Al-Istithmar</i> or Agency for Investment to undertake the investment activities on behalf of the investors and pay BIMB Investment a management fee (<i>Ujrah</i>) according to the Fund.
Investment Policies & Strategies	The Fund seeks to achieve its objective by investing:- • Minimum 70% of the Fund's NAV in the following instruments that have maturity period of not more than 365 days: ○ short-term money market instruments, Islamic deposits and/or Islamic Investment Accounts with financial institutions. • Minimum 10% of the Fund's NAV will be investing in: ○ Islamic commercial papers with a minimum rating of P1 by RAM or MARC-1 by MARC; ○ listed and/or unlisted RM-denominated Sukuk with a minimum rating of A3 by RAM or A- or by MARC; ○ listed and/or unlisted RM-denominated and non-RM-denominated Sukuk with a minimum rating of BBB- or A-3 by S&P or Baa3 or P-3 by Moody's or BBB- or F3 by Fitch or equivalent rating by local rating agency(ies); ○ Malaysia Government Investment Issues (MGII), Bank Negara monetary notes and any other government approved/guaranteed Sukuk; and ○ Any other form of Shariah-compliant investment as may be agreed upon by the Manager and the Trustee from time to time.

	The investment policy is to invest in liquid short-term investments with capital preservation. The Fund will also be actively managed to provide liquidity.						
Asset Allocation	The Fund may invest: <table> <tr> <th>% of Fund's NAV</th><th>Asset</th></tr> <tr> <td>Minimum 70%</td><td>Money market instruments, Islamic deposits, and Islamic investment accounts.</td></tr> <tr> <td>Minimum 10%</td><td>Islamic commercial papers, Sukuk and/or Malaysia Government Investment Issues (MGII).</td></tr> </table>	% of Fund's NAV	Asset	Minimum 70%	Money market instruments, Islamic deposits, and Islamic investment accounts.	Minimum 10%	Islamic commercial papers, Sukuk and/or Malaysia Government Investment Issues (MGII).
% of Fund's NAV	Asset						
Minimum 70%	Money market instruments, Islamic deposits, and Islamic investment accounts.						
Minimum 10%	Islamic commercial papers, Sukuk and/or Malaysia Government Investment Issues (MGII).						
Benchmark	Bank Islam's 1-month Term-Deposit i (Tawarruq). Please note that the risk profile of the Fund may be higher than the risk profile of the benchmark.						
Distribution Policy	Subject to availability of income, the Fund will distribute income on a monthly basis.						
Minimum Initial Investment	RM10,000 or such other amount as may be determined by the Manager from time to time.						
Minimum Additional Investment	RM5,000 or such other amount as may be determined by the Manager from time to time.						
Minimum Holding of Units	Nil or such other amount as may be determined by the Manager from time to time.						
Minimum Redemption Amount	5,000 units or such other amount as may be determined by the Manager from time to time.						

Note: Please refer to the Fund's Information Memorandum for further details of the Fund.

4. Who am I investing with?

Manager	BIMB Investment Management Berhad [199301021508 (276246-X)]
Corporate Profile of the Manager	The Manager is a wholly owned subsidiary of Bank Islam Malaysia Berhad. The Manager, a licensed Islamic fund management company, was incorporated on 14 September 1993 and commenced its operations on 20 June 1994.
Trustee	CIMB Islamic Trustee Berhad [198801000556 (167913-M)]
Tax Adviser	KPMG Tax Services Sdn. Bhd.
Shariah Adviser	BIMB Securities Sdn Bhd [199401004484 (290163-X)]

5. What are the possible outcomes of my investment?

The investor may gain from the appreciation of unit price as a result of the increase in value of the underlying and/or accrual of profit earned.

However, investment involves risk. The value of the Fund and its distribution (if any) may rise or fall. These risk factors, among others, may cause you to lose part or all of your investment.

KEY RISKS

6. What are the key risks associated with this product?

General Risks of Investing in the Fund

- **Market Risk** – Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the Fund's NAV.
- **Financing Risk** – This risk occurs when the investor obtains financing provided by any financial institution to finance the purchase of the Fund. The financial institution may require additional collateral (when Units are used

as collaterals) should the price of Units fall which the investor may be unable to provide. In addition, the investor may not be able to fulfill certain payment obligations due to unforeseen circumstances.

Other financing risk factors to consider include:

- the higher the margin of financing, the greater the potential for losses as well as gains; and
- if the financing taken is a variable profit rate financing and profit rates rise, the total repayment amount will increase.
- **Manager's Risk** – This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
- **Shariah Non-Compliance Risk** – This risk refers to the risk that the Fund not conforming to Shariah guidelines. The Manager (as advised by the Shariah Adviser) would be responsible for ensuring that the Fund is managed and administered in accordance with Shariah guidelines.

Any Shariah non-compliant investment made by the Fund due to error of the administration shall be disposed of or withdrawn with immediate effect, if possible, or otherwise within one (1) calendar month of knowing the status of the investment. Any gain resulting from the said disposal shall be channeled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser whilst any loss is to be borne by the Manager.

- **Operational risk** – This risk refers to the possibility of monetary loss or inconvenience due to the breakdown of the Manager's internal control and policies due to human error, system failure or fraud among Manager's employees. The Manager will regularly review its internal policies, systems capabilities and maintain strict segregation of duties in mitigating these risks.

Specific Risks Associated with Investing in the Fund

- **Liquidity Risk** – Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavorable prices.
- **Country Risk** – Investments of the Fund in any countries may be affected by changes in the country's economic, social and political stability, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of Units to fall.
- **Currency Risk** – As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa.

Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

- **Political Risk** – Political instability that arises from disruption of economic activity and social unrest may directly or indirectly impact the Fund's investment in a particular country. A change in government or government policies with regard to its capital market regulations may affect the Fund's financial position, possibly causing the Fund to liquidate its position at a less ideal price or below investment cost. Government policies may not have the same approach in perpetuity.
- **Regulatory Risk** – The Fund's investments are exposed to laws and regulations in the respective countries they invested in. Regulatory changes in these countries may pose a risk to the Fund as it may materially impact the

Fund's investments. The Manager will continuously keep abreast with the regulatory developments in each respective country in mitigating such risk.

- **Credit/Default Risk** – The risk arises when the issuer of a Sukuk or Islamic money market instrument is unable to service any periodic obligations, e.g. profit payments and/or pay the principal amount when due. In such cases, investors will suffer significant losses. This risk can be mitigated by credit analysis conducted by the Manager to determine the issuer's ability to service promised payments.
- **Profit Rate Risk** – Changes in the level of general profit rates may cause prices of Sukuk or Islamic money market instrument to change inversely. When profit rates rise, Sukuk prices generally decline and this will lower the market value of the Fund's investment in Sukuk. The Manager manages profit rate risk of Sukuk or Islamic money market instruments by considering their sensitivity to profit rate changes as measured by its duration.
- **Shariah Status Reclassification Risk** – This risk refers to the risk of a possibility that the currently held Islamic deposits or Islamic money market instruments or sukuk invested by the Fund may be reclassified or declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such investments. There may be opportunity loss to the Fund due to the Fund not being allowed to retain the excess capital gains derived from the disposal of the said investments.

IT IS IMPORTANT TO NOTE THAT EVENTS AFFECTING THE INVESTMENTS CANNOT ALWAYS BE FORESEEN. THEREFORE, IT IS NOT ALWAYS POSSIBLE TO PROTECT INVESTMENTS AGAINST ALL RISKS. YOU ARE ADVISED TO READ THE FUND'S INFORMATION MEMORANDUM TO ASSESS THE RISKS ASSOCIATED WITH THE FUND.

INVESTORS ARE REMINDED THAT THE ABOVE LIST OF RISKS MAY NOT BE EXHAUSTIVE AND IF NECESSARY, INVESTORS SHOULD CONSULT YOUR PROFESSIONAL ADVISER(S), FOR A BETTER UNDERSTANDING OF THE RISKS.

NOTE: PLEASE REFER TO THE FUND'S INFORMATION MEMORANDUM FOR FURTHER DETAILS OF EACH RISK.

IF YOUR INVESTMENTS ARE MADE THROUGH THE DISTRIBUTOR (I.E. THE INSTITUTIONAL UNIT TRUST ADVISER ("IUTA") VIA A NOMINEE SYSTEM OF OWNERSHIP), YOU WOULD NOT BE DEEMED TO BE A UNIT HOLDER UNDER THE DEED AND AS A RESULT, YOU MAY NOT EXERCISE ALL THE RIGHTS ORDINARILY CONFERRED TO A UNIT HOLDER (E.G. THE RIGHT TO CALL FOR UNIT HOLDERS' MEETINGS AND THE RIGHT TO VOTE AT A UNIT HOLDERS' MEETING).

FEES & CHARGES

7. What are the fees and charges involved?

There are fees and charges involved and investors are advised to consider the fees and charges before investing in the Fund.

This table describes the fees and charges that you may **directly** incur when you purchase or redeem units.

Sales Charge	Nil
Redemption Charge	Nil
Transfer Fee	Not applicable as transfer from one Unit Holder to another is prohibited for this Fund.
Switching Fee	Not applicable as switching facility is not available for this Fund.

This table describes the fees that you may **indirectly** incur when you invest in the Fund.

Annual Management Fee	The Fund pays an annual management fee of up to 0.15% per annum of the NAV to the Manager for managing the Fund. The management fee is calculated and accrued on a daily basis, payable monthly to the Manager. <u>Illustration:</u> For example, assume the NAV of the Fund is RM10 million. Then, the daily accrued management fee that is payable monthly to the Manager is:
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	RM10 million x 0.15% x 1/365 = RM41.10, and Monthly amount payable to the Manager: RM41.10 x 30-days = RM1,232.88
Annual Trustee Fee	The Fund pays an annual trustee fee (inclusive of local custodian fee but excluding foreign sub-custodian fee) of up to 0.03% per annum of the NAV of the Fund, subject to a minimum of RM12,000 per annum. In addition to the annual trustee fee, the Trustee may be reimbursed by the Fund for any expenses properly incurred by it in the performance of its duties. The trustee fee is calculated daily and paid monthly. <u>Illustration:</u> Assuming the NAV of the Fund is RM100 million throughout the month, and the Trustee fee is 0.03% p.a., then, the daily accrued trustee fee would be: RM100 million x 0.03% x 1/365 = RM82.19, and Monthly amount that payable to the Trustee: RM82.19 X 30-days = RM2,465.75.
Administrative Fees	Only the expenses (or parts thereof) which are directly related and necessary to the business of the Fund may be charged to the Fund. These would include (but are not limited to) the following: - Commissions or fees paid to brokers or dealers in effecting dealings in the Shariah-compliant investments of the Fund, shown on the contract notes or confirmation notes; - taxes and other duties charged on the Fund by the government and/or other authorities; - costs, fees and expenses properly incurred by the auditor appointed for the Fund; - costs, fees and expenses incurred for the valuation of any Shariah-compliant investment of the Fund by independent valuers for the benefit of the Fund; - costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee; - costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee; - costs, commissions, fees and expenses of the sale, purchase, Takaful and any other dealing of any Asset of the Fund; - costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund; - costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund; - costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund; - costs, fees and expenses incurred in the termination of the Fund or the removal of the Trustee or the Manager and the appointment of a new trustee or management company; - costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including

	proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund); m. costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority; n. remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise; o. costs, fees and expenses incurred in connection with the printing and postage for the annual and quarterly reports, tax certificates, reinvestment statements and other services associated with the administration of the Fund; p. (where the custodial function is delegated by the Trustee) charges and fees paid to sub-custodians taking into custody any foreign assets of the Fund; q. costs and expenses incurred in relation to the distribution of income (if any); and r. any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred under sub-paragraphs (a) to (q) above.
Other Fee	Any applicable bank charges and other bank fees incurred as a result of purchasing or withdrawal of units will be borne by the investor.

Note: The above fees and charges are exclusive of taxes and/or duties imposed by law or required to be paid in connection with the products or services provided by the Manager and/or the Trustee.

Please refer to the Fund's Information Memorandum for further explanation and illustration of the Fund's fees, charges and expenses.

WARNING: YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF THE UNIT TRUST CONSULTANT FOR ANY PURCHASE OF THE UNIT TRUST FUND.

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

Valuation of the Fund is carried out at the end of each Business Day. As Forward Pricing method is used for this Fund, any request received on or before 4.00 p.m. on any Business Day, the Units would be created and/or cancelled based on the NAV per Unit at the end of that Business Day. Any request received after the cut off time will be considered to be received on the next Business Day.

All foreign assets will be translated into the Base Currency and any currency translation involved for NAV computation will be based on bid exchange rate quoted by Bloomberg/Reuters at 4.00 p.m. (United Kingdom time) which is equivalent to 11 p.m. or 12 a.m. midnight (Malaysia time) on the same day, or such time stipulated in the investment management standards issued by Federation of Investment Managers Malaysia (FIMM).

You may obtain the daily NAV per unit of the Fund from BIMB Investment's website at www.bimbinvestment.com.my. Alternatively, you may contact our customer service via Toll-Free number 1-800-88-1196 or email to marketing.bimbinvest@bankislam.com.my for any assistance.

9. How can I exit from this investment and what are the risks and costs involved?

- Unit Holders can exit from the Fund by redeeming your investments in the Fund at any point of time by simply completing the redemption application form and returning it to the relevant authorised distributors/authorised consultants or direct to BIMB Investment Management Berhad.

- Redemption requests must reach the Manager before the cut-off time of 4.00 p.m. on any Business Day (or "T" Day). The Manager will process the redemption request based on the NAV per Unit of the Fund for that Business Day. Any redemption request received by the Manager at or after 4.00 p.m., the Manager will process the redemption request based on the NAV per Unit computed on the immediate following Business Day. Unit Holders will be paid within seven (7) Business Days after the redemption application is received and processed by the Manager.

FUND PERFORMANCES

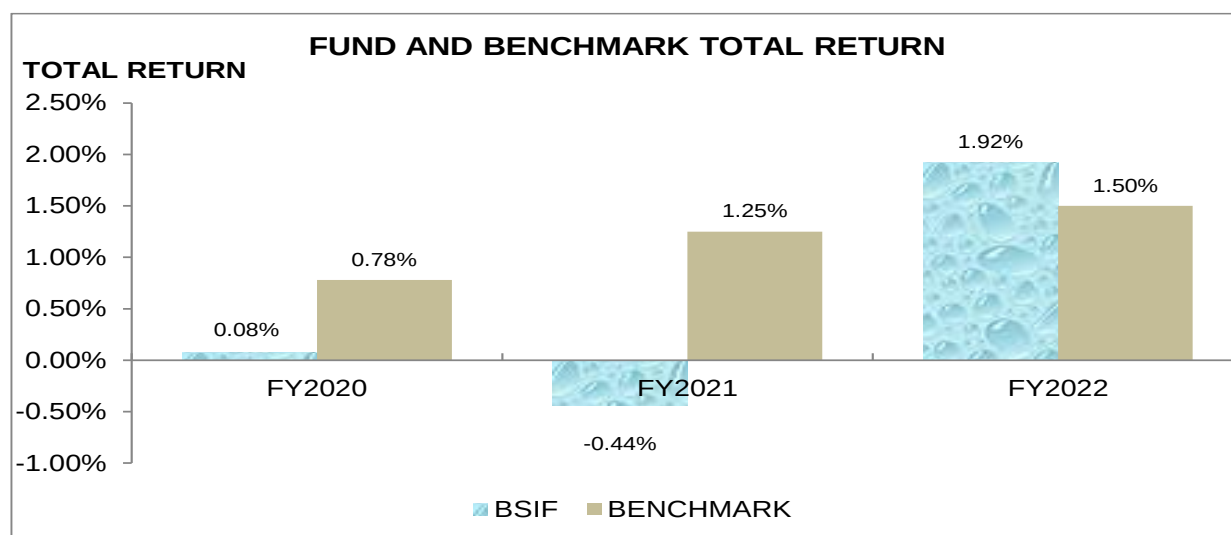
Total Return and Average Total Return for the Financial Year Ended 31 December 2022

Period	The Fund		Benchmark	
	Total Return	Average Total Return	Total Return	Average Total Return
1 Year	1.92%	1.92%	1.50%	1.50%
2 Year	1.46%	0.73%	2.77%	1.39%
Since Inception	1.55%	0.60%	3.57%	1.38%

Total Return for the Previous Financial Years

Financial Year Ended	Total Return	
	Fund	Benchmark
31 December 2022	1.92%	1.50%
31 December 2021	-0.44%	1.25%
31 December 2020 (May '20 - Dec '20)	0.08%	0.78%

Figure 1: Performance of the Fund versus the benchmark



Data Source : BIMB Investment Management Berhad
 Data verified by : Novagni Analytics & Advisory Sdn. Bhd.
 Benchmarks : Bank Islam's 1-month Term-Deposit i (Tawarruq)

For the financial year under review, the Fund registered a return of 1.92% as compared to its Benchmark's return of 1.50%.

Notes:

1. **Total Return** of the Fund has been verified by Novagni Analytics & Advisory Sdn. Bhd. (363145-W)

2. **Average Total Return** is derived by this formula:

$$\frac{\text{Total Return}}{\text{Number of Years under Review}}$$

The calculation of the average total return is based on methods obtained from Refinitiv Lipper.

Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.

Income Distribution

For The Financial Year Ended 31 December	2022	2021	2020
Total Gross Distribution per Unit (Sen) per annum	1.62	1.45	-
Total Net Distribution per Unit (Sen) per annum	1.62	1.45	-

Distribution of income will be made in the form of cash or reinvestment of Units.

Portfolio Turnover Ratio ("PTR")

For the Year Ended 31 December	2022	2021	2020
BIMB Shariah IncomePlus Fund (times)	16.03	14.97	57.89

PTR for the financial year ended 31 December 2022 was higher than the previous financial year due to higher average purchase and sales amount by the Fund during the financial year.

The PTR is calculated as follows:-

$$\text{PTR} = \frac{[\text{Total acquisition of the Fund for the year} + \text{Total disposal of the Fund for the year}] / 2}{\text{Average net asset value of the Fund for the year calculated on a daily basis}}$$

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

CONTACT INFORMATION**10. Who should I contact for further information or to lodge a complaint?****1. You may contact us at the following address:**

- i. **BIMB Investment Management Berhad**
 Level 19, Menara Bank Islam,
 No. 22, Jalan Perak,
 50450 Kuala Lumpur.
 Tel : 03-2161 2524 / 03-2161 2924
 Fax : 03-2161 2464
 Email : marketing.bimbinvest@bankislam.com.my
 Web : <https://www.bimbinvestment.com.my>
 Toll-Free : 1800-88-1196

ii. Branches

<u>JOHOR BAHRU</u>	<u>KELANTAN</u>
No 33B, Jalan Indah 15/2, 2 nd Floor, Taman Bukit Indah, 79100 Nusajaya, Johor.	PT 433 & 434, Tingkat 2, Jalan Padang Garong, 15000 Kota Bharu, Kelantan.
Tel : +607-239 5608 Fax: +607-239 5609	Tel: + 609-740 6118 / + 6012-908 7785

iii. Bank Islam Branches

Please refer to Bank Islam's website at www.bankislam.com.my for the list of its branches nationwide.

2. For internal dispute resolution, you may contact,

BIMB Investment Management Berhad

19th Floor, Menara Bank Islam,
No.22 Jalan Perak,
50450 Kuala Lumpur.
Toll-Free: 1800-88-1196

3. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):

Tel : 03-2282 2280
Fax : 03-2282-3855
Email : info@sidrec.com.my
Letter : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A,
Menara UOA Bangsar,
No. 5, Jalan Bangsar Utama 1,
59000 Kuala Lumpur.

4. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

Tel : 03-6204 8999
Fax : 03-6204 8991
Email : aduan@seccom.com.my
Online form : www.sc.com.my
Letter : Consumer & Investor Office
Securities Commission Malaysia,
3 Persiaran Bukit Kiara,
Bukit Kiara,
50490 Kuala Lumpur.

5. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

Tel : 03-2092 3800
Fax : 03-2093 2700
Email : complaints@fimm.com.my
Online form : www.fimm.com.my
Letter : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Tune,
No. 19, Lorong Dungun, Damansara Heights,
50490 Kuala Lumpur.

APPENDIX: GLOSSARY

“<i>baitulmal</i>”	Refers to the treasury of a State Islamic Religious Council.
“Business Day”	A day on which Bursa Malaysia is open for trading in securities. The Manager may declare certain Business Days as non-Business Days when deemed necessary, such as in the event of market disruption.
“Base Currency”	Means the currency in which the Fund is denominated i.e. RM.
“Deed”	The deed in respect of the Fund and other supplemental deed that may be entered into between the Manager and the Trustee.
“NAV”	The NAV of the Fund is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point.
“Replacement Information Memorandum” or “Info Memo”	Means the Replacement Information Memorandum of the Fund and includes any supplemental or replacement information memorandum, as the case may be.
“RM”	Ringgit Malaysia
“SC”	Securities Commission Malaysia.
“SAC”	The Shariah Advisory Council.
“Short to Medium Term”	A period of 1 year to 3 years.
“Sukuk”	Means certificates of equal value which evidence undivided ownership or investment in the assets using Shariah principles and concepts endorsed by the SAC of the SC and/or the Shariah Adviser.

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